

ORDINANCE NO. 782.1

AN ORDINANCE AMENDING SECTION 5 OF ORDINANCE NO. 782 ADOPTED ON DECEMBER 14, 1982 AND THEREBY PROVIDING FOR APPROVAL BY THE CITY COUNCIL OF THE ISSUANCE OF ANY BONDS OR NOTES BY THE CITY OF NORTH MIAMI HEALTH FACILITIES AUTHORITY CREATED PURSUANT TO SAID ORDINANCE; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of North Miami, Florida, duly adopted Ordinance No. 782 on December 14, 1982 (the "Ordinance") which declared a need for a Health Facilities Authority to function within the City of North Miami to accomplish the purposes and objectives of the Health Facilities Authority Law, Chapter 154, Part III, Florida Statutes, as amended; and

WHEREAS, the City Council desires to amend Section 5 of said Ordinance to provide for approval by the City Council of any bonds or notes authorized to be issued by the Authority, which approval shall be requested by the Authority following the adoption of a resolution of the Authority authorizing such issuance and prior to the filing of proceedings to validate said bonds or notes pursuant to Chapter 75, Florida Statutes, as amended; NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF NORTH MIAMI HEREBY ORDAINS:

Section 1. Amendment of Section 5 of Ordinance No. 782. Section 5 of Ordinance No. 782 is hereby amended in its entirety to read as follows:

Section 5. Powers of the Authority. The Authority shall have the powers conferred by the Health Facilities Authorities Law, Chapter 154, Part III, Florida Statutes, as amended, which is made a part of this Ordinance by reference. Following the adoption by the Authority of any bonds or notes pursuant to the Health Facilities Authority Law, and prior to the filing of proceedings to validate such bonds or notes pursuant to Chapter 75, Florida Statutes, as amended, the Authority shall request that the City Council approve the issuance of the bonds or notes in the maximum principal amount designated by the resolution of the Authority. If the issuance of such bonds or notes is approved by the City Council and if the bonds or notes are then validated as provided in the Health Facilities Authorities Law, the bonds or notes may thereafter be issued and sold by the Authority on such terms and conditions as may be determined by the Authority in such resolution or in any additional resolution without any further approval by the City Council so long as such additional resolution does not increase the authorized maximum principal amount of the bonds or notes approved by the City Council.

Section 2. It is the intention of the City Council that the provisions of the amendment made by this Ordinance shall not apply to any bonds or notes for which any resolution authorizing the issuance thereof shall have been approved by the Authority prior to the effective date of this Ordinance so long as the maximum principal amount of the bonds or notes

authorized under such resolution is not increased following the date of enactment of this Ordinance.

Section 3. This Ordinance shall take effect immediately on its passage, adoption and publication in accordance with the City Charter.

PASSED AND ADOPTED by 5-0 vote of the City Council on the first reading, in full, the 28<sup>th</sup> day of June, 1983.

PASSED AND ADOPTED by 5-0 vote of the City Council on second reading, by title only, this 12th day of JULY, 1983.

Marco B. Loffredo Jr.  
MAYOR

ATTEST:

Alan T. Senger  
CITY CLERK

APPROVED:

Jennifer Hunt  
CITY ATTORNEY