



**REQUIRED SUPPLEMENTARY INFORMATION
(Other Than MD&A)**

City of North Miami, Florida
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND

FISCAL YEAR ENDED SEPTEMBER 30, 2013

| | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance with Final Budget - Positive (Negative) |
|------------------------------------|------------------|---------------|--|--|
| | Original | Final | | |
| Revenues: | | | | |
| Taxes: | | | | |
| Ad valorem | \$ 14,809,950 | \$ 14,809,950 | \$ 14,500,958 | \$ (308,992) |
| State Shared sales taxes | 3,650,000 | 3,650,000 | 4,018,857 | 368,857 |
| Utility and communication | 4,441,200 | 4,441,200 | 4,543,657 | 102,457 |
| Franchise fees | 2,921,132 | 2,921,132 | 3,459,702 | 538,570 |
| Grants and other intergovernmental | 3,326,653 | 3,095,277 | 3,135,649 | 40,372 |
| Sainitation fees | 2,556,466 | 2,556,466 | 2,615,337 | 58,871 |
| Charges for service | 4,907,550 | 4,907,550 | 5,741,663 | 834,113 |
| Fines and forfeitures | 3,746,219 | 3,754,219 | 3,251,870 | (502,349) |
| Licenses and permits | 1,347,000 | 1,347,000 | 1,927,293 | 580,293 |
| Operating contributions | 1,548,273 | 1,548,273 | 1,548,273 | - |
| Leases and other | 1,053,372 | 1,086,850 | 4,101,656 | 3,014,806 |
| Budget Surplus brought forward | 22,701,412 | 23,057,661 | - | (23,057,661) |
| Total operating revenues | \$ 67,009,227 | \$ 67,175,578 | \$ 48,844,915 | \$ (18,330,663) |

There are no differences between Budgetary Revenues, Expenditures and Other Financing Sources (Uses) and GAAP Revenues, Expenditures and Other Financing Sources (Uses).

CITY OF NORTH MIAMI, FLORIDA

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND - Continued
FISCAL YEAR ENDED SEPTEMBER 30, 2013

| | Budgeted Amounts | | Actual Amounts (Budgetary Basis) | Variance with Final Budget - Positive (Negative) |
|---|---------------------|---------------------|--|--|
| | Original | Final | | |
| Expenditures | | | | |
| Current expenditures: | | | | |
| Current expenditures: | | | | |
| General government | \$ 11,975,107 | \$ 13,463,714 | \$ 12,857,957 | \$ 605,757 |
| Police and other public safety | 25,020,565 | 25,690,444 | 23,976,574 | 1,713,870 |
| Transportation and public works | 3,107,466 | 3,061,612 | 2,747,430 | 314,182 |
| Parks and environment | 6,143,969 | 6,848,591 | 5,946,649 | 901,942 |
| Physical Environment | 125,000 | 217,310 | 393,947 | (176,637) |
| Housing and planning | 560,365 | 1,647,011 | 709,379 | 937,632 |
| Capital outlay | 850,186 | 5,943,866 | 1,918,171 | 4,025,695 |
| Debt service: | | | | |
| Principal | - | - | 207,390 | (207,390) |
| Interest and other fiscal charges | - | - | 13,341 | (13,341) |
| Total operating expenditures | <u>47,782,658</u> | <u>56,872,548</u> | <u>48,770,838</u> | <u>8,101,710</u> |
| Excess (deficiency of revenues over expenditures) | <u>19,226,569</u> | <u>10,303,030</u> | <u>74,077</u> | <u>74,077</u> |
| Other Financing Sources (Uses) | | | | |
| Proceeds from sale of capital assets | - | - | 178,707 | 178,707 |
| Transfers in | 530,984 | 550,984 | 1,013,298 | 462,314 |
| Transfers out | (1,232,575) | (106,200) | (1,694,136) | (1,587,936) |
| Reserves | <u>(18,524,978)</u> | <u>(10,747,814)</u> | <u>-</u> | <u>10,747,814</u> |
| Total other financing source (uses) | <u>(19,226,569)</u> | <u>(10,303,030)</u> | <u>(502,131)</u> | <u>9,874,976</u> |
| Special item (Note 1C) | - | - | 2,628,702 | 2,628,702 |
| Net change in fund balances | - | - | 2,200,648 | - |
| Fund balances - beginning | <u>-</u> | <u>-</u> | <u>16,540,018</u> | <u>-</u> |
| Fund balances - ending | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 18,740,666</u> | <u>\$ -</u> |

There are no differences between Budgetary Revenues, Expenditures and Other Financing Sources (Uses) and GAAP Revenues, Expenditures and Other Financing Sources (Uses).

CITY OF NORTH MIAMI, FLORIDA

REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE
 LANDFILL CLOSURE

FISCAL YEAR ENDED SEPTEMBER 30, 2013

| | <u>Budgeted Amounts</u> | | <u>Budgetary Basis Actual Amounts</u> | <u>Variance with Final Budget - Positive (Negative)</u> |
|----------------------------|-------------------------|-------------------|---|---|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues: | | | | |
| Other (including interest) | \$ 18,495,298 | \$ 18,495,298 | \$ 97,051 | \$ (18,398,247) |
| Total revenues | <u>18,495,298</u> | <u>18,495,298</u> | <u>97,051</u> | <u>(18,398,247)</u> |
| Expenditures: | | | | |
| Current: | | | | |
| Physical environment | <u>18,495,298</u> | <u>18,495,298</u> | <u>4,239,448</u> | <u>14,255,850</u> |
| Total expenditures | <u>18,495,298</u> | <u>18,495,298</u> | <u>4,239,448</u> | <u>14,255,850</u> |
| Net change in fund balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (4,142,397)</u> | <u>\$ (4,142,397)</u> |

There are no differences between Budgetary Revenues, Expenditures and Other Financing Sources (Uses) and GAAP Revenues, Expenditures and Other Financing Sources (Uses).

CITY OF NORTH MIAMI, FLORIDA

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
CRA FUNDED PROJECTS SPECIAL REVENUE FUND

FISCAL YEAR ENDED SEPTEMBER 30, 2013

| | <u>Budgeted Amounts</u> | | <u>Actual</u> <u>Amounts</u> (Budgetary Basis) | <u>Variance</u> <u>with Final</u> <u>Budget -</u> <u>Positive</u> <u>(Negative)</u> |
|---|-------------------------|--------------|---|---|
| | <u>Original</u> | <u>Final</u> | | |
| Revenues: | | | | |
| Taxes | \$ 790,475 | \$ 790,475 | \$ 790,475 | \$ - |
| County administrative fee | (3,849) | (3,849) | (3,849) | - |
| Tax increment revenues refunded to the County | (317,565) | (317,565) | (317,565) | - |
| Tax increment revenues, net | 469,061 | 469,061 | 469,061 | - |
| Interest | 23,849 | 22,473 | 9,496 | (12,977) |
| Other | - | - | 27,858 | 27,858 |
| Total revenues | 492,910 | 491,534 | 506,415 | 14,881 |
| Expenditures: | | | | |
| Current: | | | | |
| General government | 276,536 | 263,536 | 207,377 | 56,159 |
| Community redevelopment | - | - | 19,832 | (19,832) |
| Total expenditures | 276,536 | 263,536 | 227,209 | 36,327 |
| Excess (deficiency) of revenues over expenditures | 216,374 | 227,998 | 279,206 | 51,208 |
| Other financing sources (uses): | | | | |
| Proceeds from advance | | | | |
| Repayments on advance | | | | |
| Transfers out | (216,374) | (227,998) | (495,080) | (267,082) |
| Total other financing sources (uses) | (216,374) | (227,998) | (495,080) | (267,082) |
| Net change in fund balance | \$ - | \$ - | \$ (215,874) | \$ (215,874) |

See notes to budgetary comparison schedule.

CITY OF NORTH MIAMI, FLORIDA

NOTES TO BUDGETARY COMPARISON SCHEDULE

FISCAL YEAR ENDED SEPTEMBER 30, 2013

NOTE 1. BUDGETS AND BUDGETARY ACCOUNTING

Annual budgets are adopted for all governmental funds on a basis consistent with accounting principles generally accepted in the United States (GAAP), except for encumbrances which are purchase orders and contracts issued for goods and services not received as of fiscal year end. Additionally, interfund loans between funds are budgeted as operating transfers.

- (1) 35 days prior to fiscal year end, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following October 1st. The operating budget is restricted to proposed expenditures and the means of financing them by means of appropriated revenues, other financing sources and appropriations of fund balances. Budgetary control over expenditures, including capital outlay and operating transfers in the General fund is legally maintained at the departmental level.
- (2) Two public hearings are conducted to obtain taxpayer comments as required by Truth in Millage (TRIM) legislation. Prior to September 28th (unless preempted by TRIM) as stated in the City's Charter, the budget is legally enacted through passage of an ordinance.
- (3) The City Manager may at any time transfer any unencumbered appropriated balance or portion thereof between general classifications of expenditures within an office, department or agency. The Council may by resolution transfer any unencumbered appropriated balance or portion thereof, from one office, department or agency to another.
- (4) All budget amendments require City Council approval. During fiscal year 2013, supplemental appropriations totaling \$191,972 in the General Fund, \$158,292 in the Community Development Block Grant Fund, \$18,180 in the Home Investment Partnership Fund, \$318,709 in the Neighborhood Stabilization Fund, \$3,715 in the Law Enforcement Trust Fund, \$35,560 in the Justice Assistance Grant Fund, \$248,087 in the Half-Cent Transportation Surtax Fund, and \$380,555 in the Miscellaneous Special Revenue Fund was required fund expenditures for unanticipated program requirements.
- (5) Unencumbered appropriations lapse at year-end. All encumbrances outstanding at the end of the current fiscal year will be appropriated as part of the subsequent year's budget.

CITY OF NORTH MIAMI, FLORIDA
CLAIR T. SINGERMAN EMPLOYEES' RETIREMENT SYSTEM

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) Entry Age (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a,b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll ((b-a),c) |
|--------------------------------|--|---|------------------------------------|--------------------------|---------------------------|---|
| October 1, 2005 | 60,623,796 | 75,784,482 | 15,160,686 | 80.0% | 15,952,834 | 95.03% |
| October 1, 2006 | 65,393,710 | 87,268,437 | 21,874,727 | 74.9% | 17,256,272 | 126.76% |
| October 1, 2007 | 71,450,969 | 98,986,010 | 27,535,041 | 72.2% | 18,089,897 | 152.21% |
| October 1, 2008 | 75,784,705 | 104,182,882 | 28,398,177 | 72.7% | 18,213,561 | 155.92% |
| October 1, 2009 | 78,535,899 | 109,631,323 | 31,095,424 | 71.6% | 18,114,099 | 171.66% |
| October 1, 2010 | 81,080,885 | 107,183,003 | 26,102,118 | 75.6% | 14,849,412 | 175.78% |
| October 1, 2011 | 85,534,546 | 102,996,257 | 17,461,711 | 83.0% | 13,284,175 | 131.45% |
| October 1, 2012 | 88,127,070 | 103,821,983 | 15,694,913 | 84.9% | 12,483,246 | 125.73% |

CITY OF NORTH MIAMI, FLORIDA
NORTH MIAMI POLICE PENSION PLAN

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) Entry Age (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a,b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll ((b-a),c) |
|--------------------------------|--|---|------------------------------------|--------------------------|---------------------------|---|
| October 1, 2004 | 23,064,904 | 25,958,509 | 2,893,605 | 88.9% | 7,031,747 | 41.2% |
| October 1, 2005 | 27,393,083 | 33,511,777 | 6,118,694 | 81.7% | 7,787,903 | 78.6% |
| October 1, 2006 | 31,020,690 | 39,111,752 | 8,091,062 | 79.3% | 8,325,901 | 97.2% |
| October 1, 2007 | 34,269,292 | 42,712,978 | 8,443,686 | 80.2% | 8,814,200 | 95.8% |
| October 1, 2008 | 35,762,075 | 49,498,712 | 13,736,637 | 72.2% | 8,687,911 | 158.1% |
| October 1, 2009 | 36,595,232 | 53,587,800 | 16,992,568 | 68.3% | 8,931,391 | 190.3% |
| October 1, 2010 | 40,159,836 | 58,568,153 | 18,408,317 | 68.6% | 9,004,946 | 204.4% |
| October 1, 2011 | 42,456,776 | 63,662,556 | 21,205,780 | 66.7% | 8,469,168 | 250.4% |
| October 1, 2012 | 44,577,607 | 65,146,979 | 20,569,372 | 68.4% | 8,174,358 | 251.63% |

CITY OF NORTH MIAMI, FLORIDA
OTHER POSTEMPLOYMENT BENEFITS

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) Entry Age (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a,b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll ((b-a),c) |
|--------------------------------|--|---|------------------------------------|--------------------------|---------------------------|---|
| October 1, 2009 * | \$ - | \$ 9,879,000 | \$ 9,879,000 | 0.0% | \$ 27,682,000 | 35.7% |
| January 1, 2012 | \$ - | \$ 11,065,000 | \$ 11,065,000 | 0.0% | \$ 20,562,000 | 53.8% |
| October 1, 2012 | \$ - | \$ 14,742,994 | \$ 14,742,994 | 0.0% | 21,090,456 | 69.90% |

* Note: Fiscal year 2009 was the first year of implementation of GASB 45.