



**Combining Fund
Statements and Schedules**



PAGE LEFT INTENTIONALLY BLANK

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS – are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

- **Home Investment Partnership (HIP)** – This fund was created to account for expenditures of federal funds used to expand safe, decent, and affordable housing opportunities to low and very-low income households.
- **2005 Disaster Recovery** – This fund is used to account for expenditures for federally funded disaster recovery funds for repairs to homes affected by the 2005 hurricane season. This is a pass through grant from HUD to the State of Florida Department of Community Affairs, to Miami-Dade County. The City is the recipient of the funding from the County.
- **Neighborhood Stabilization** – This fund is used to account for the City’s allocation of federal monies received from the U.S. Department of Housing and Urban Development (HUD) to assist in addressing the effects of abandoned and foreclosed properties within the community.
- **FEMA Disaster Recovery** – This fund is used to account to accumulate expenditures relating to specific disaster recovery reimbursable by FEMA.
- **Local Housing Assistance (SHIP)** – This fund is used to account for state funds provided for the creation of local housing partnerships, to expand production of and preserve affordable housing, to further the housing element of the local government comprehensive plan specific to affordable housing and to increase housing-related employment.
- **Police Training** – This fund is used to account for expenditures of state police training funds on behalf of the City of North Miami police officer training.
- **Law Enforcement** – This fund is used to account for confiscated monies awarded to the City under State Statutes to be used for law enforcement related expenditures.
- **Federal Forfeiture** – This fund is used to account for confiscated monies that involve the City's Police department and federal agencies.
- **Justice Assistance Grant (JAG)** – This fund is used to account for the City’s allocation under the Edward Byrne Memorial Justice Assistance Grant.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS – (Continued)

- **Half-Cent Transportation Surtax** – This fund is used to account for the City’s prorated share of the Charter County Transit System Surtax proceeds. The monies received can be used toward projects and programs such as public transportation operations, street lighting, and transit system enhancements.
- **Developer Impact Fees** – This fund is used to account for impact fees to fund capital improvements, capital facility, and capital equipment attributable to new developments.
- **Miscellaneous and Other Grants** – The miscellaneous special revenue funds column reflects the activities of the following funds: State Aid to Libraries Grant, FDOT-Occupant Protection Grant, Impaired Driving Enforcement Grant, Community Oriented Police Services Hiring Recovery Grant, Department of Justice Victims of Crime Act Intervention Grant, and the Bulletproof Vest Partnership Grant.
- **MOCA** – The Museum of Contemporary Art (MOCA) fund reflects the museum activities relating to cultural programs benefitting the City.

DEBT SERVICE FUNDS

DEBT SERVICE FUNDS – are used to account for the accumulation of resources for, and the payment of general long-term debt principal and interest.

- **Pension Obligation Bonds** – This fund is used to account for monies for payment of principal, interest and other costs related to the Series 2010 Taxable Promissory Note debt issuance. The Note was issued for the purpose of refunding outstanding Taxable Special Obligation Bonds Series 2002 (pension funding project) and to pay a termination fee with respect to a related interest rate swap. Debt service is financed by non-ad valorem funds budgeted and appropriated by the City on an annual basis.

CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS – are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

- **E. May Avil Library** – This fund was established to account for expenditures for library renovation and expansion.

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS (Continued)

- **Transportation Gas Tax** – This fund is used to account for expenditures for implementing transportation related capital improvements. The local option gas tax is a county imposed tax, collected by the State of Florida, and distributed back to counties and municipalities based on the interlocal agreement in effect for that year.
- **Arch Creek Bridge** – This fund is used to account for revenues and expenditures related to the construction of a youth center. Construction is to be funded through grant funds and other sources.
- **Other Capital Projects Funds** – To account for all other resources (primarily from current revenues and Federal and State grants) used to finance long-lived construction projects other than those financed by enterprise funds.

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS – are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government on a cost reimbursement basis.

- **Risk Management** – This fund is used to account for the cost of insuring the City in the areas of property and casualty liability, public officials' and law enforcement officers' liability and workers' compensation. Departments of the City are assessed a charge based upon the funding needs of the fund.
- **Fleet Management** – This fund is used to account for the costs and funding of providing motor vehicles and heavy equipment to other departments.

PENSION TRUST FUNDS

THE CLAIR T. SINGERMAN AND NORTH MIAMI POLICE PENSION PLANS – These funds are used to account for the accumulation of resources to be used for retirement benefits to City employees. Resources are contributed by employees (at rates fixed by law) and by the City (at amounts determined by actuarial valuations).

**CITY OF NORTH MIAMI, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2018**

Special Revenue

	HOME Investment Partnership	2005 Recovery	Neighborhood Stabilization	FEMA Disaster Recovery	Local Housing (SHIP)	Police Training	Law Enforcement Trust	Federal Forfeiture	Justice Assistance Grants
ASSETS									
Pooled cash and cash equivalents	\$ 4,832	\$ 55,526	\$ 983,859	\$ -	\$ 300,898	\$ -	\$ 210,563	\$ 162,285	\$ -
Pooled investments	-	-	-	-	-	-	-	-	-
Accounts receivables, net of allowance	-	-	100	-	-	-	-	-	-
Due from other governments and entities	55,472	-	-	-	-	-	-	-	44,621
Prepays, deposits and other current assets	-	-	-	-	-	-	-	-	-
Restricted cash	-	-	-	-	-	-	-	-	-
Total assets	60,304	55,526	983,959	-	300,898	-	210,563	162,285	44,621
LIABILITIES									
Vouchers payable	-	-	29,986	-	44,627	-	11,979	6,029	-
Construction contracts payable	-	-	-	-	-	-	-	-	-
Accrued payroll and benefits	1,211	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	3,652,339	-	10,977	-	-	34,362
Unearned revenues	-	-	344,285	-	281,141	-	-	-	26,549
Other liabilities and deposits	-	-	1,148	-	-	-	-	-	-
Total liabilities	1,211	-	375,419	3,652,339	325,768	10,977	11,979	6,029	60,911
DEFERRED INFLOWS OF RESOURCES									
Unavailable revenues - other	33,006	-	-	-	-	-	-	-	-
Total deferred inflows of resources	33,006	-	-	-	-	-	-	-	-
FUND BALANCES (DEFICITS)									
Non-spendable	-	-	-	-	-	-	-	-	-
Restricted	26,087	55,526	608,540	-	-	-	198,584	156,256	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned deficit	-	-	-	(3,652,339)	(24,870)	(10,977)	-	-	(16,290)
Total Fund Balances (Deficits)	26,087	55,526	608,540	(3,652,339)	(24,870)	(10,977)	198,584	156,256	(16,290)
Total liabilities, deferred inflows of resources and fund balances (deficits)	\$ 60,304	\$ 55,526	\$ 983,959	\$ -	\$ 300,898	\$ -	\$ 210,563	\$ 162,285	\$ 44,621

(Continued)

**CITY OF NORTH MIAMI, FLORIDA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2018**

	Special Revenue				Debt Service		
	Half-Cent Transportation Surtax	Developer Impact Fees	Miscellaneous & Other Grants	MOCA	Total Special Revenue Funds	Pension Obligation Bonds	Total Debt Service Fund
ASSETS							
Pooled cash and cash equivalents	\$ 5,934	\$ 673,884	\$ -	\$ 52,425	\$ 2,450,206	\$ -	\$ -
Pooled investments	-	-	-	416,908	416,908	-	-
Accounts receivables, net of allowance	367	-	-	47,519	47,986	-	-
Due from other governments and entities	891,391	-	28,823	4,700	1,025,007	-	-
Prepays, deposits and other current assets	-	-	-	60,906	60,906	-	-
Restricted cash	-	-	-	508,793	508,793	-	-
Total assets	897,692	673,884	28,823	1,091,251	4,509,806	-	-
LIABILITIES							
Vouchers payable	242,585	-	10,155	43,981	389,342	-	-
Construction contracts payable	32,599	-	-	-	32,599	-	-
Accrued payroll and benefits	13,521	-	-	-	14,732	-	-
Due to other funds	-	-	196,645	-	3,894,323	403,492	403,492
Unearned revenues	-	-	60,406	-	712,381	-	-
Other liabilities and deposits	-	-	-	-	1,148	-	-
Total liabilities	288,705	-	267,206	43,981	5,044,525	403,492	403,492
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenues - other	969,337	-	-	-	1,002,343	-	-
Total deferred inflows of resources	969,337	-	-	-	1,002,343	-	-
FUND BALANCES (DEFICITS)							
Non-spendable	-	-	-	60,906	60,906	-	-
Restricted	-	673,884	-	748,908	2,467,785	-	-
Assigned	-	-	-	237,456	237,456	-	-
Unassigned deficit	(360,350)	-	(238,383)	-	(4,303,209)	(403,492)	(403,492)
Total Fund Balances (Deficits)	(360,350)	673,884	(238,383)	1,047,270	(1,537,062)	(403,492)	(403,492)
Total liabilities, deferred inflows of resources and fund balances (deficits)	\$ 897,692	\$ 673,884	\$ 28,823	\$ 1,091,251	\$ 4,509,806	\$ -	\$ -

(Continued)

CITY OF NORTH MIAMI, FLORIDA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 SEPTEMBER 30, 2018

	Capital Projects					Total Nonmajor Governmental Funds
	E May Avil Library	Transportation Gas Tax	Arch Creek Bridge	Other Capital Project Funds	Total Capital Projects Funds	
ASSETS						
Pooled cash and cash equivalents	\$ -	\$ 245,008	\$ 23,149	\$ -	\$ 268,157	\$ 2,718,363
Pooled investments	-	-	-	-	-	416,908
Accounts receivables, net of allowance	-	-	-	-	-	47,986
Due from other governments and entities	-	48,060	-	-	48,060	1,073,067
Prepays, deposits and other current assets	-	-	-	-	-	60,906
Restricted cash	-	-	-	-	-	508,793
Total assets	-	293,068	23,149	-	316,217	4,826,023
LIABILITIES						
Vouchers payable	-	-	-	1,496	1,496	390,838
Construction contracts payable	-	8,690	-	-	8,690	41,289
Accrued payroll and benefits	-	-	-	-	-	14,732
Due to other funds	47,514	-	-	92,759	140,273	4,438,088
Unearned revenues	-	-	-	-	-	712,381
Other liabilities and deposits	-	-	-	-	-	1,148
Total liabilities	47,514	8,690	-	94,255	150,459	5,598,476
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues - other	-	-	-	-	-	1,002,343
Total deferred inflows of resources	-	-	-	-	-	1,002,343
FUND BALANCES (DEFICITS)						
Non-spendable	-	-	-	-	-	60,906
Restricted	-	284,378	-	-	284,378	2,752,163
Assigned	-	-	23,149	-	23,149	260,605
Unassigned deficit	(47,514)	-	-	(94,255)	(141,769)	(4,848,470)
Total Fund Balances (Deficits)	(47,514)	284,378	23,149	(94,255)	165,758	(1,774,796)
Total liabilities, deferred inflows of resources and fund balances (deficits)	\$ -	\$ 293,068	\$ 23,149	\$ -	\$ 316,217	\$ 4,826,023

CITY OF NORTH MIAMI, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS)
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Special Revenue								
	HOME Investment Partnership	2005 Recovery	Neighborhood Stabilization	FEMA Disaster Recovery	Local Housing (SHIP)	Police Training	Law Enforcement Trust	Federal Forfeiture	Justice Assistance Grants
REVENUES									
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility and communication taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Franchise fees	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Intergovernmental	45,503	-	158,294	-	121,140	7,966	23,702	68,560	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Interest and other earnings	41,858	-	-	-	-	-	-	-	-
Rents and royalties	-	-	-	-	-	-	-	-	-
Total revenues	87,361	-	158,294	-	121,140	7,966	23,702	68,560	-
EXPENDITURES									
Current:									
General government	-	-	-	3,652,339	-	-	-	-	-
Public safety	-	-	-	-	-	9,089	51,085	140,308	26,549
Physical environment	-	-	-	-	-	-	-	-	-
Transportation and public works	-	-	-	-	-	-	-	-	-
Housing and economic development	90,747	-	152,290	-	155,985	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-
Community planning and development	-	-	-	-	-	-	-	-	-
Debt service:									
Principal retirement	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	6,005	-	-	-	7,995	-	-
Total expenditures	90,747	-	158,295	3,652,339	155,985	9,089	59,080	140,308	26,549
Excess (deficiency) of revenues over (under) expenditures	(3,386)	-	(1)	(3,652,339)	(34,845)	(1,123)	(35,378)	(71,748)	(26,549)
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Net change in fund balances (deficits)	(3,386)	-	(1)	(3,652,339)	(34,845)	(1,123)	(35,378)	(71,748)	(26,549)
Fund balances (deficits), beginning	29,473	55,526	608,541	-	9,975	(9,854)	233,962	228,004	10,259
Fund balances (deficits), ending	\$ 26,087	\$ 55,526	\$ 608,540	\$ (3,652,339)	\$ (24,870)	\$ (10,977)	\$ 198,584	\$ 156,256	\$ (16,290)

(Continued)

CITY OF NORTH MIAMI, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS)
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Special Revenue				Debt Service			
	Half-Cent Transportation Surtax	Developer Impact Fees	Miscellaneous & Other Grants	MOCA	Total Special Revenue Funds	FMLC-Loan General Obligation	Pension Obligation Bonds	Total Debt Service Funds
REVENUES								
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility and communication taxes	-	-	-	-	-	-	-	-
Charges for services	40,025	239,359	-	71,520	350,904	-	-	-
Franchise fees	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Intergovernmental	2,094,274	-	655,392	2,437,245	5,612,076	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Interest and other earnings	-	7,181	-	95,447	144,486	-	-	-
Rents and royalties	-	-	-	-	-	-	-	-
Total revenues	2,134,299	246,540	655,392	2,604,212	6,107,466	-	-	-
EXPENDITURES								
Current:								
General government	-	-	10,075	-	3,662,414	-	-	-
Public safety	-	-	172,184	-	399,215	-	-	-
Physical environment	-	-	-	-	-	-	-	-
Transportation and public works	1,895,189	-	-	-	1,895,189	-	-	-
Housing and economic development	-	-	-	-	399,022	-	-	-
Culture and recreation	-	-	485,400	2,656,872	3,142,272	-	-	-
Community planning and development	-	-	17,858	-	17,858	-	-	-
Debt service:								
Principal retirement	-	-	-	-	-	-	1,022,527	1,022,527
Interest and fiscal charges	-	-	-	-	-	-	761,523	761,523
Capital outlay	1,826,183	-	31,498	-	1,871,681	-	-	-
Total expenditures	3,721,372	-	717,015	2,656,872	11,387,651	-	1,784,050	1,784,050
Excess (deficiency) of revenues over (under) expenditures	(1,587,073)	246,540	(61,623)	(52,660)	(5,280,185)	-	(1,784,050)	(1,784,050)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	1,530,102	1,530,102
Total other financing sources (uses)	-	-	-	-	-	-	1,530,102	1,530,102
Net change in fund balances (deficits)	(1,587,073)	246,540	(61,623)	(52,660)	(5,280,185)	-	(253,948)	(253,948)
Fund balances (deficits), beginning	1,226,723	427,344	(176,760)	1,099,930	3,743,123	-	(149,544)	(149,544)
Fund balances (deficits), ending	\$ (360,350)	\$ 673,884	\$ (238,383)	\$ 1,047,270	\$ (1,537,062)	\$ -	\$ (403,492)	\$ (403,492)

(Continued)

CITY OF NORTH MIAMI, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS)
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	<u>Capital Projects</u>				<u>Total Capital Projects Funds</u>	<u>Total Nonmajor Governmental Funds</u>
	<u>E May Avil Library</u>	<u>Transportation Gas Tax</u>	<u>Arch Creek Bridge</u>	<u>Other Capital Project Funds</u>		
REVENUES						
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Utility and communication taxes	-	-	-	-	-	-
Charges for services	-	-	-	-	-	350,904
Franchise fees	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Intergovernmental	-	300,961	-	23	300,984	5,913,060
Licenses and permits	-	-	-	-	-	-
Interest and other earnings	-	-	-	-	-	144,486
Rents and royalties	-	-	-	-	-	-
Total revenues	<u>-</u>	<u>300,961</u>	<u>-</u>	<u>23</u>	<u>300,984</u>	<u>6,408,450</u>
EXPENDITURES						
Current:						
General government	-	-	-	-	-	3,662,414
Public safety	-	-	-	-	-	399,215
Physical environment	-	-	-	-	-	-
Transportation and public works	-	-	-	-	-	1,895,189
Housing and economic development	-	-	-	-	-	399,022
Culture and recreation	-	-	-	-	-	3,142,272
Community planning and development	-	-	-	-	-	17,858
Debt service:						
Principal retirement	-	-	-	-	-	1,022,527
Interest and fiscal charges	-	-	-	-	-	761,523
Capital outlay	-	351,928	-	11,227	363,155	2,234,836
Total expenditures	<u>-</u>	<u>351,928</u>	<u>-</u>	<u>11,227</u>	<u>363,155</u>	<u>13,534,856</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(50,967)</u>	<u>-</u>	<u>(11,204)</u>	<u>(62,171)</u>	<u>(7,126,406)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	1,530,102
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,530,102</u>
Net change in fund balances (deficits)	<u>-</u>	<u>(50,967)</u>	<u>-</u>	<u>(11,204)</u>	<u>(62,171)</u>	<u>(5,596,304)</u>
Fund balances (deficits), beginning	(47,514)	335,345	23,149	(83,051)	227,929	3,821,508
Fund balances (deficits), ending	<u>\$ (47,514)</u>	<u>\$ 284,378</u>	<u>\$ 23,149</u>	<u>\$ (94,255)</u>	<u>\$ 165,758</u>	<u>\$ (1,774,796)</u>

CITY OF NORTH MIAMI, FLORIDA
COMBINING STATEMENTS OF NET POSITION
INTERNAL SERVICE FUNDS
SEPTEMBER 30, 2018

	<u>Risk Management</u>	<u>Fleet Management</u>	<u>Totals</u>
ASSETS			
Current assets:			
Pooled cash and cash equivalents	\$ 5,486,499	\$ 4,566,053	\$ 10,052,552
Pooled investments	1,308,899	-	1,308,899
Accounts receivables, net of allowance	57,776	3,122	60,898
Grants receivables from other governments	-	17,306	17,306
Inventories and supplies	-	50,922	50,922
Prepays and deposits	57,557	-	57,557
Total current assets	<u>6,910,731</u>	<u>4,637,403</u>	<u>11,548,134</u>
Non-current assets:			
Capital assets, net	-	1,832,322	1,832,322
Total assets	<u>6,910,731</u>	<u>6,469,725</u>	<u>13,380,456</u>
DEFERRED OUTFLOW OF RESOURCES			
OPEB related items	2,669	-	2,669
Pension related items	388,881	512,347	901,228
Total deferred outflow of resources	<u>391,550</u>	<u>512,347</u>	<u>903,897</u>
LIABILITIES			
Current liabilities:			
Vouchers payable	54,288	83,861	138,149
Constructions contracts payable	-	2,023	2,023
Accrued payroll and benefits	13,745	17,286	31,031
Compensated absences	50,435	33,285	83,720
Total current liabilities	<u>118,468</u>	<u>136,455</u>	<u>254,923</u>
Non-current liabilities:			
Bonds, notes and lease payable	-	236,369	236,369
Compensated absences	70,825	307,839	378,664
Claims payable	3,116,518	-	3,116,518
Net pension liability	324,123	1,006,481	1,330,604
Total OPEB liability	141,385	231,493	372,878
Total non-current liabilities	<u>3,652,851</u>	<u>1,782,182</u>	<u>5,435,033</u>
Total liabilities	<u>3,771,319</u>	<u>1,918,637</u>	<u>5,689,956</u>
DEFERRED INFLOWS OF RESOURCES			
OPEB related items	3,389	-	3,389
Pension related items	99,812	240,570	340,382
Total deferred inflows of resources	<u>103,201</u>	<u>240,570</u>	<u>343,771</u>
NET POSITION			
Net investment in capital assets	-	1,593,930	1,593,930
Unrestricted	3,427,761	3,228,935	6,656,696
Total net position	<u>\$ 3,427,761</u>	<u>\$ 4,822,865</u>	<u>\$ 8,250,626</u>

CITY OF NORTH MIAMI, FLORIDA
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Risk Management	Fleet Management	Totals
OPERATING REVENUES			
Premiums and charges for services provided to other funds	\$ 1,119,994	\$ 2,711,740	\$ 3,831,734
Other revenues	196,894	58,591	255,485
Total operating revenues	<u>1,316,888</u>	<u>2,770,331</u>	<u>4,087,219</u>
OPERATING EXPENSES			
Personnel services	413,800	769,995	1,183,795
Materials, supplies, services and other operating expenses	875,733	1,306,308	2,182,041
Claims cost	585,863	-	585,863
Depreciation	-	351,154	351,154
Total operating expenses	<u>1,875,396</u>	<u>2,427,457</u>	<u>4,302,853</u>
Operating income (loss)	<u>(558,508)</u>	<u>342,874</u>	<u>(215,634)</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	24,496	-	24,496
Interest expense	-	(16,829)	(16,829)
Total non-operating revenues (expenses)	<u>24,496</u>	<u>(16,829)</u>	<u>7,667</u>
Income (loss) before transfers	<u>(534,012)</u>	<u>326,045</u>	<u>(207,967)</u>
TRANSFERS			
Transfers out	(17,408)	(38,295)	(55,703)
Total transfers out	<u>(17,408)</u>	<u>(38,295)</u>	<u>(55,703)</u>
Change in net position	(551,420)	287,750	(263,670)
Net position, beginning, as restated (Note 15)	3,979,181	4,535,115	8,514,296
Net position - ending	<u>\$ 3,427,761</u>	<u>\$ 4,822,865</u>	<u>\$ 8,250,626</u>

**CITY OF NORTH MIAMI, FLORIDA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2018**

	Risk Management	Fleet Management	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from other funds for premiums and charges for services	\$ 1,119,994	\$ 2,711,740	\$ 3,831,734
Other cash receipts	196,894	58,591	255,485
Payments to employees	(413,800)	(769,995)	(1,183,795)
Payments to suppliers	(881,842)	(1,341,473)	(2,223,315)
Payments for claims	(585,863)	-	(585,863)
Net cash provided by (used in) operating activities	<u>(564,617)</u>	<u>658,863</u>	<u>94,246</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers out - pension debt service	(17,408)	(38,295)	(55,703)
Net cash used for noncapital financing activities	<u>(17,408)</u>	<u>(38,295)</u>	<u>(55,703)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Principal paid on capital leases	-	(332,332)	(332,332)
Interest paid on capital leases	-	(16,829)	(16,829)
Acquisition and construction of capital assets	-	(944,610)	(944,610)
Net cash used for capital and related financing activities	<u>-</u>	<u>(1,293,771)</u>	<u>(1,293,771)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of investments	(24,495)	-	(24,495)
Interest earnings	24,495	145	24,640
Net cash provided by investing activities	<u>-</u>	<u>145</u>	<u>145</u>
Net decrease in pooled cash and cash equivalents	(582,025)	(673,058)	(1,255,083)
Pooled cash and cash equivalents at beginning of year	6,068,524	5,239,111	11,307,635
Pooled cash and cash equivalents a end of the year	<u>\$ 5,486,499</u>	<u>\$ 4,566,053</u>	<u>\$ 10,052,552</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES:			
Operating (loss) income	\$ (558,508)	\$ 342,874	\$ (215,634)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	-	351,154	351,154
Changes in assets, liabilities, deferred inflows and outflows of resources:			
(Increase) decrease in accounts receivable	(64,146)	(21,239)	(85,385)
(Increase) decrease in inventories and supplies	-	5,491	5,491
(Increase) decrease in prepaids and deposits	(16,927)	-	(16,927)
(Increase) decrease in deferred outflows of resources	(44,057)	(105,506)	(149,563)
Increase (decrease) in vouchers payable	(126,277)	(2,238)	(128,515)
Increase (decrease) in accrued payroll and benefits	5,366	4,052	9,418
Increase (decrease) in compensated absences	54,627	26,983	81,610
Increase (decrease) in claims payable	139,205	-	139,205
Increase (decrease) in other post-employment benefits obligation	26,415	-	26,415
Increase (decrease) in net pension liability	2,091	17,686	19,777
Increase (decrease) in deferred inflows of resources	17,594	39,606	57,200
Net cash provided by (used in) operating activities	<u>\$ (564,617)</u>	<u>\$ 658,863</u>	<u>\$ 94,246</u>

CITY OF NORTH MIAMI, FLORIDA
COMBINING STATEMENTS OF FIDUCIARY NET POSITION
SEPTEMBER 30, 2018

	691 CTS Plan	748 Police Plan	Totals
ASSETS			
Cash and short term investments	\$ 495,850	\$ 738,578	\$ 1,234,428
Investments:			
Short term investments	1,447,378	482,801	1,930,179
U.S. Treasuries	7,583,051	5,839,043	13,422,094
U.S. Agency obligations	3,232,378	2,232,727	5,465,105
Corporate bonds	4,710,152	3,766,532	8,476,684
Common stock	29,944,699	30,342,873	60,287,572
Equity mutual funds	14,572,722	-	14,572,722
Real estate funds	19,278,783	10,711,024	29,989,807
Bond Index Funds	16,324,796	3,629,660	19,954,456
Index funds (collective investment trust funds)	31,863,884	21,757,078	53,620,962
Total investments	<u>128,957,843</u>	<u>78,761,738</u>	<u>207,719,581</u>
Receivables:			
Plan members' contributions	319	2,536	2,855
Share Plan	35,430	82,682	118,112
Receivable from broker on investments sold	142,852	-	142,852
Accrued interest	80,196	56,762	136,958
Accrued dividends	18,669	12,055	30,724
Total receivables	<u>277,466</u>	<u>154,035</u>	<u>431,501</u>
Total assets	<u>129,731,159</u>	<u>79,654,351</u>	<u>209,385,510</u>
LIABILITIES AND NET POSITION RESTRICTED FOR PENSION BENEFITS			
Liabilities:			
Accounts payable and accrued liabilities	17,684	24,794	42,478
Payable to broker for investments purchased	73,191	-	73,191
Benefits payable	-	248,877	248,877
Total liabilities	<u>90,875</u>	<u>273,671</u>	<u>364,546</u>
Net position restricted for pension benefits	<u>\$ 129,640,284</u>	<u>\$ 79,380,680</u>	<u>\$ 209,020,964</u>

CITY OF NORTH MIAMI, FLORIDA
COMBINING STATEMENTS OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	<u>691 CTS Plan</u>	<u>748 Police Plan</u>	<u>Totals</u>
ADDITIONS			
Employer	\$ 5,135,715	\$ 3,884,945	\$ 9,020,660
Plan members	813,650	932,232	1,745,882
County	195,277	-	195,277
Other	1,901	82,682	84,583
Total contributions	<u>6,146,543</u>	<u>4,899,859</u>	<u>11,046,402</u>
Investment income:			
Net appreciation in fair value of investments	12,141,030	8,333,298	20,474,328
Interest	390,817	289,481	680,298
Dividends	763,033	358,862	1,121,895
Gross investment income	<u>13,294,880</u>	<u>8,981,641</u>	<u>22,276,521</u>
Less investment expenses	(492,143)	(287,442)	(779,585)
Net investment income	<u>12,802,737</u>	<u>8,694,199</u>	<u>21,496,936</u>
Total additions	<u>18,949,280</u>	<u>13,594,058</u>	<u>32,543,338</u>
DEDUCTIONS			
Benefits paid to Plan members:			
Normal retirement	7,178,739	3,202,884	10,381,623
Disability retirement	131,495	150,404	281,899
Death benefit	5,529	29,020	34,549
Lump sum retirement	171,809	1,167,798	1,339,607
Refunds of contributions	136,942	18,657	155,599
	<u>7,624,514</u>	<u>4,568,763</u>	<u>12,193,277</u>
Administrative expenses	333,039	227,840	560,879
Total deductions	<u>7,957,553</u>	<u>4,796,603</u>	<u>12,754,156</u>
Increase in net position	10,991,727	8,797,455	19,789,182
Net position, beginning	<u>118,648,557</u>	<u>70,583,225</u>	<u>189,231,782</u>
Net position, ending	<u>\$ 129,640,284</u>	<u>\$ 79,380,680</u>	<u>\$ 209,020,964</u>

CITY OF NORTH MIAMI, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS) - BUDGET AND ACTUAL (UNAUDITED)
FISCAL YEAR ENDED SEPTEMBER 30, 2018

	Special Revenue Funds							
	Home Investment Partnership				2005 Disaster Recovery Grant			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)
	Original	Final			Original	Final		
REVENUES								
Intergovernmental	\$ 208,444	\$ 208,444	\$ 45,503	\$ (162,941)	\$ -	\$ -	\$ -	\$ -
Interest and other earnings	24,445	196,477	41,858	(154,619)	-	-	-	-
Total revenues	<u>232,889</u>	<u>404,921</u>	<u>87,361</u>	<u>(317,560)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES								
Housing and economic development	232,889	404,921	90,747	314,174	-	-	-	-
Total expenditures	<u>232,889</u>	<u>404,921</u>	<u>90,747</u>	<u>314,174</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(3,386)	(3,386)	-	-	-	-
Net change in fund balances (deficits)	<u>-</u>	<u>-</u>	<u>(3,386)</u>	<u>(3,386)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - beginning			29,473				55,526	
Fund balances - ending			<u>26,087</u>				<u>55,526</u>	

(Continued)

CITY OF NORTH MIAMI, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS) - BUDGET AND ACTUAL (UNAUDITED)
FISCAL YEAR ENDED SEPTEMBER 30, 2018

	Special Revenue Funds							
	Neighborhood Stabilization Program				FEMA Disaster Recovery			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)
Original	Final	Original			Final			
REVENUES								
Intergovernmental	\$ 30,000	30,000	\$ 158,294	\$ 128,294	\$ -	\$ -	\$ -	\$ -
Interest	1,280	1,280	-	-	-	-	-	-
Total revenues	<u>31,280</u>	<u>31,280</u>	<u>158,294</u>	<u>128,294</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES								
Housing and economic development	31,200	29,200	152,290	(123,090)	-	-	3,652,339	(3,652,339)
Capital outlay	80	2,080	6,005	(3,925)	-	-	-	-
Total expenditures	<u>31,280</u>	<u>31,280</u>	<u>158,295</u>	<u>(127,015)</u>	<u>-</u>	<u>-</u>	<u>3,652,339</u>	<u>(3,652,339)</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(1)	1,279	-	-	(3,652,339)	(3,652,339)
Net change in fund balances (deficits)	<u>\$ -</u>	<u>\$ -</u>	(1)	<u>\$ 1,279</u>	<u>\$ -</u>	<u>\$ -</u>	(3,652,339)	<u>\$ (3,652,339)</u>
Fund balances - beginning			608,541				-	
Fund balances (deficits) - ending			<u>\$ 608,540</u>				<u>\$ (3,652,339)</u>	

Continued

CITY OF NORTH MIAMI, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS) - BUDGET AND ACTUAL (UNAUDITED)
FISCAL YEAR ENDED SEPTEMBER 30, 2018

	Special Revenue Funds							
	Local Housing (SHIP)				Police Training			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)
Original	Final	Original			Final			
REVENUES								
Intergovernmental	\$ 249,567	\$ 249,567	\$ 121,140	\$ (128,427)	\$ 8,880	\$ 8,880	\$ 7,966	\$ (914)
Interest and other earnings	23,425	216,059	-	(216,059)	-	-	-	-
Total revenues	<u>272,992</u>	<u>465,626</u>	<u>121,140</u>	<u>(344,486)</u>	<u>8,880</u>	<u>8,880</u>	<u>7,966</u>	<u>(914)</u>
EXPENDITURES								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	8,880	8,880	9,089	(209)
Housing and economic development	272,992	465,626	155,985	309,641	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total expenditures	<u>272,992</u>	<u>465,626</u>	<u>155,985</u>	<u>309,641</u>	<u>8,880</u>	<u>8,880</u>	<u>9,089</u>	<u>(209)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(34,845)</u>	<u>(34,845)</u>	<u>-</u>	<u>-</u>	<u>(1,123)</u>	<u>(1,123)</u>
Net change in fund balances (deficits)	<u>\$ -</u>	<u>\$ -</u>	<u>(34,845)</u>	<u>\$ (34,845)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>(1,123)</u>	<u>\$ (1,123)</u>
Fund balances - beginning			9,975				(9,854)	
Fund balances (deficits) - ending			<u>\$ (24,870)</u>				<u>\$ (10,977)</u>	

Continued

CITY OF NORTH MIAMI, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS) - BUDGET AND ACTUAL (UNAUDITED)
FISCAL YEAR ENDED SEPTEMBER 30, 2018

	Special Revenue Funds							
	Law Enforcement Trust				Federal Forfeiture			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)
Original	Final	Original			Final			
REVENUES								
Intergovernmental	\$ 224,522	\$ 224,522	\$ 23,702	\$ (200,820)	\$ 229,058	\$ 229,058	\$ 68,560	\$ (160,498)
Interest and other earnings	-	-	-	-	56,478	56,478	-	(56,478)
Total revenues	<u>224,522</u>	<u>224,522</u>	<u>23,702</u>	<u>(200,820)</u>	<u>285,536</u>	<u>285,536</u>	<u>68,560</u>	<u>(216,976)</u>
EXPENDITURES								
Public safety	198,852	198,852	51,085	147,767	283,458	279,158	140,308	138,850
Debt service	-	-	-	-	700	5,000	-	5,000
Capital outlay	25,670	25,670	7,995	17,675	1,378	1,378	-	1,378
Total expenditures	<u>224,522</u>	<u>224,522</u>	<u>59,080</u>	<u>165,442</u>	<u>285,536</u>	<u>285,536</u>	<u>140,308</u>	<u>145,228</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(35,378)	(35,378)	-	-	(71,748)	(71,748)
Net change in fund balances	\$ -	\$ -	(35,378)	\$ (35,378)	\$ -	\$ -	(71,748)	\$ (71,748)
Fund balances - beginning			233,962				228,004	
Fund balances - ending			<u>\$ 198,584</u>				<u>\$ 156,256</u>	

Continued

CITY OF NORTH MIAMI, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS) - BUDGET AND ACTUAL (UNAUDITED)
NONMAJOR GOVERNMENTAL FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 2018

	Special Revenue Funds							
	Justice Assistance Grant				1/2 Cent Transportation			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)
Original	Final	Original			Final			
REVENUES								
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 40,025	\$ (9,975)
Intergovernmental	-	-	-	-	2,385,518	2,385,518	2,094,274	(291,244)
Total revenues	-	-	-	-	2,435,518	2,435,518	2,134,299	(301,219)
EXPENDITURES								
Public safety	-	-	26,549	(26,549)				
Transportation	-	-	-	-	2,427,138	2,366,267	1,895,189	471,078
Physical environment	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,282,000	3,082,195	1,826,183	1,256,012
Total expenditures	-	-	26,549	(26,549)	3,709,138	5,448,462	3,721,372	1,727,090
Excess (deficiency) of revenues over (under) expenditures	-	-	(26,549)	26,549	(1,273,620)	(3,012,944)	(1,587,073)	1,425,871
OTHER FINANCING SOURCES (USES)								
Reserves	-	-	-	-	1,273,620	3,012,944	-	(3,012,944)
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing source (uses)	-	-	-	-	1,273,620	3,012,944	-	(3,012,944)
Net change in fund balances	\$ -	\$ -	(26,549)		\$ -	\$ -	(1,587,073)	(1,587,073)
Fund balances - beginning			10,259				1,226,723	
Fund balances (deficits) - ending			<u>\$ (16,290)</u>				<u>\$ (360,350)</u>	

Continued

CITY OF NORTH MIAMI, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS) - BUDGET AND ACTUAL (UNAUDITED)
FISCAL YEAR ENDED SEPTEMBER 30, 2018

	Special Revenue Funds							
	Development Impact Fees				Miscellaneous Grants & Other			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)
	Original	Final			Original	Final		
REVENUES								
Intergovernmental	\$ -	\$ -	\$ 239,359	\$ 239,359	\$ -	\$ 431,861	\$ 655,392	\$ 223,531
Interest and other earnings	-	-	7,181	7,181	28,998	350,490	-	(350,490)
Total revenues	<u>-</u>	<u>-</u>	<u>246,540</u>	<u>246,540</u>	<u>28,998</u>	<u>782,351</u>	<u>655,392</u>	<u>(126,959)</u>
EXPENDITURES								
General government					-	-	10,075	(10,075)
Public safety	-	-	-	-	-	-	172,184	(172,184)
Culture and recreation	-	-	-	-	-	500,023	485,400	14,623
Community planning and development	-	-	-	-	-	20,000	17,858	2,142
Capital outlay	-	-	-	-	28,998	262,328	31,498	230,830
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,998</u>	<u>782,351</u>	<u>717,015</u>	<u>65,336</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>246,540</u>	<u>246,540</u>	<u>-</u>	<u>-</u>	<u>(61,623)</u>	<u>(61,623)</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>246,540</u>	<u>\$ 246,540</u>	<u>\$ -</u>	<u>\$ -</u>	<u>(61,623)</u>	<u>\$ (61,623)</u>
Fund balances (deficits) - beginning			427,344				(176,760)	
Fund balances (deficits) - ending			<u>\$ 673,884</u>				<u>\$ (238,383)</u>	

Continued

CITY OF NORTH MIAMI, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS) - BUDGET AND ACTUAL
FISCAL YEAR ENDED SEPTEMBER 30, 2018

Debt Service Fund				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
EXPENDITURES				
Debt service	1,771,406	1,771,406	1,784,050	(12,644)
Excess (deficiency) of revenues over (under) expenditures	(1,771,406)	(1,771,406)	(1,784,050)	(12,644)
OTHER FINANCING SOURCES (USES)				
Transfers in	1,771,406	1,771,406	1,530,102	(241,304)
Total other financing source (uses)	1,771,406	1,771,406	1,530,102	(241,304)
Net change in fund balances (deficits)	\$ -	\$ -	(253,948)	\$ (253,948)
Fund balances (deficits) - beginning			(149,544)	
Fund balances (deficits) - ending			\$ (403,492)	

Continued

CITY OF NORTH MIAMI, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS) - BUDGET AND ACTUAL (UNAUDITED)
FISCAL YEAR ENDED SEPTEMBER 30, 2018

	Capital Projects Funds							
	E May Avil Library				Transportation Gas Tax			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)
	Original	Final			Original	Final		
REVENUES								
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 294,500	\$ 294,500	\$ 300,961	\$ 6,461
Interest and other earnings	-	-	-	-	264,504	383,976	-	(383,976)
Total revenues	-	-	-	-	559,004	678,476	300,961	(377,515)
EXPENDITURES								
Capital outlay	-	-	-	-	559,004	678,476	351,928	326,548
Total expenditures	-	-	-	-	559,004	678,476	351,928	326,548
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-	(50,967)	(50,967)
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing source (uses)	-	-	-	-	-	-	-	-
Net change in fund balances (deficits)	\$ -	\$ -	-	\$ -	\$ -	\$ -	(50,967)	\$ (50,967)
Fund balances (deficits) - beginning			(47,514)				335,345	
Fund balances (deficits) - ending			<u>\$ (47,514)</u>				<u>\$ 284,378</u>	

Continued

CITY OF NORTH MIAMI, FLORIDA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS) - BUDGET AND ACTUAL (UNAUDITED)
FISCAL YEAR ENDED SEPTEMBER 30, 2018

	Capital Projects Funds							
	Arch Creek Bridge				Other Capital Projects			
	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)	Budgeted Amounts		Actual Amounts	Variance with Final Budget (Negative)
Original	Final	Original			Final			
REVENUES								
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23	\$ 23
Interest and other earnings	-	-	-	-	5,638	5,638	-	(5,638)
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,638</u>	<u>5,638</u>	<u>23</u>	<u>(5,615)</u>
EXPENDITURES								
Capital outlay	-	-	-	-	5,638	5,638	11,227	(5,589)
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,638</u>	<u>5,638</u>	<u>11,227</u>	<u>(5,589)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,204)</u>	<u>(11,204)</u>
Net change in fund balances (deficits)	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>(11,204)</u>	<u>\$ (11,204)</u>
Fund balances (deficits) - beginning			23,149				(83,051)	
Fund balances (deficits) - ending			<u>\$ 23,149</u>				<u>\$ (94,255)</u>	