

**CITY OF NORTH MIAMI, FLORIDA**  
**Fiscal Year Ended September 30, 2018**

Table of Contents

	<u>PAGE</u>
<b>I. INTRODUCTORY SECTION - UNAUDITED</b>	
Letter of Transmittal .....	i
List of City Officials .....	viii
Organizational Chart .....	ix
Certificate of Achievement for Excellence in Financial Reporting.....	x
<b>II. FINANCIAL SECTION</b>	
Independent Auditor's Report.....	1
Management's Discussion and Analysis - Unaudited.....	4
<b>Basic Financial Statements:</b>	
Government-Wide Financial Statements:	
Statement of Net Position .....	27
Statement of Activities.....	28
Fund Financial Statements:	
Balance Sheet - Governmental Funds.....	29
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position.....	30
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds.....	31
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	32
Statement of Net Position - Proprietary Funds.....	33
Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds.....	34
Statement of Cash Flows - Proprietary Funds .....	35
Statement of Fiduciary Net Position - Pension Trust Funds.....	36
Statement of Changes in Fiduciary Net Position - Pension Trust Funds.....	37
<b>Notes to Basic Financial Statements.....</b>	38
<b>Required Supplementary Information - Unaudited:</b>	
Budgetary Comparison Schedule - General Fund .....	108
Budgetary Comparison Schedule - CRA Fund.....	109
Budgetary Comparison Schedule - C.D.B.G. Entitlement Fund.....	110
Budgetary Comparison Schedule - Landfill Closure Fund.....	111

**CITY OF NORTH MIAMI, FLORIDA**  
**Fiscal Year Ended September 30, 2018**

Table of Contents

	<u>PAGE</u>
<b>II. FINANCIAL SECTION (Continued)</b>	
Notes to the Budgetary Comparison Schedules.....	112
Schedule of Changes in Net Pension Liability and Related Ratios.....	113
Schedule of Contributions - Pension Plans.....	114
Schedule of Investment Return – Pension Plans.....	119
Schedule of Changes in the Total Other Postemployment Benefits Liability.....	120
<b>Supplementary Information - Unaudited:</b>	
Combining Fund Statements and Schedules:	
<i>Nonmajor Governmental Funds - Special Revenue:</i>	
Combining Balance Sheets.....	121
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances.....	124
<i>Nonmajor Governmental Funds - Internal Service:</i>	
Combining Statement of Net Position.....	127
Combining Statement of Revenues, Expenses, and Changes in Net Position.....	128
Combining Statement of Cash Flows.....	129
<i>Pension Trust Funds:</i>	
Combining Statement of Fiduciary Net Position.....	130
Combining Statement of Changes in Fiduciary Net Position.....	131
Budgetary Comparison Schedules.....	132
<b>III. STATISTICAL SECTION - UNAUDITED</b>	
Financial Trends:	
Net Position by Component.....	141
Changes in Net Position .....	142
Fund Balances - Governmental Funds.....	145
Changes in Fund Balances of Governmental Funds.....	146
Tax Revenue by Source - Governmental Fund.....	147
Assessed Value Taxable Property.....	148
Property Tax Rates - All Direct and Overlapping Tax Rates .....	149
Principal Property Taxpayers.....	150

**CITY OF NORTH MIAMI, FLORIDA**  
**Fiscal Year Ended September 30, 2018**

Table of Contents

	<u>PAGE</u>
<b>III. STATISTICAL SECTION - UNAUDITED</b> (Continued)	
Property Tax Levies and Collections.....	151
Enterprise Fund and Utilities Rates.....	152
Debt Capacity: (unaudited)	
Ratio of Outstanding Debt by Type.....	153
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General.....	154
Schedule of Direct and Overlapping Bonded Debt.....	155
Ratio of Annual Debt Service Expenditures for Bonded Debt.....	156
Schedule of Revenue Bond Coverage Water and Sewer Enterprise Fund.....	157
Fiscal Year Budgeted and Historical Non-Ad Valorem Funds.....	158
Debt Service Requirement and Coverage Outstanding and Proposed .....	159
Debt Service Payable from Portions of the Non-Ad Valorem Funds.....	160
Demographic and Economic Information: (unaudited)	
Demographic and Economic Statistics.....	161
Principal Employers.....	162
Full-Time Equivalent City Government Employees by Function/Program.....	163
Operating Information: (unaudited)	
Operating Indicators by Function/Program.....	164
Capital Asset Statistics by Function/Program.....	165
<b>IV. COMPLIANCE SECTION</b>	
Single Audit Report in Accordance with Uniform Guidance.....	1-16