

**AMENDMENT TO  
STATE HOUSING INITIATIVES PARTNERSHIP  
REHABILITATION LOAN AGREEMENT**

**THIS AMENDMENT TO THE STATE HOUSING INITIATIVE PARTNERSHIP (SHIP) AGREEMENT** ("Amendment") is entered into on \_\_\_\_\_, between the **City of North Miami**, a Florida municipal corporation with a principal address of 776 NE 125th Street, North Miami, Florida 33161 ("City"), **Metro Contractor Incorporated** ("Contractor") having its principal business address at 5301 NW 158 Terrace, Unit 103, Miami Gardens, Florida 33014 and **Jose D. Posada & Vicenta Posada** ("Owners") of the subject property located at 1060 NE 127 Street, North Miami, FL 33161. The City, Contractor, and Owners shall collectively be referred to as the "Parties".

**RECITALS**

**WHEREAS**, on October 8, 2024, the Parties entered into a State Housing Initiatives Partnership (SHIP) Rehabilitation Program Agreement ("Agreement") which is attached hereto as Exhibit "A"; and

**WHEREAS**, the City desires to amend the Agreement to reduce the total cost amount of rehabilitation services ("Services"); and

**WHEREAS**, the City desires to amend the scope of services to modify line item #2 as evidenced in the Revised Scope of Services attached hereto as Exhibit A; and

**WHEREAS**, the Services amount was reduced by One Thousand Dollars and 00 /100 Cents (\$1,000.00).

**NOW THEREFORE**, in consideration of the mutual terms and conditions set forth below, the Parties agree as follows:

1. **Article 1** is hereby amended to reflect a total amount of Fourteen Thousand Two Hundred Dollars and 00/100 Cents (\$14,200.00) in SHIP funds being utilized for the rehabilitation of the subject property.
2. **Article 8** is hereby amended to reflect a yearly forgiven amount of Two Thousand Twenty-Eight Dollars and 57/100 Cents (\$2,028.57) over the seven (7) year affordability period.
3. **Article 19** is hereby amended to reflect a limitation on liability amount of Fourteen Thousand Two Hundred Dollars and 00/100 Cents (\$14,200.00)
4. **Exhibit A.** Revised SCOPE OF SERVICES is hereby amended to include the additional requested services and total contract amount.

All other terms and conditions of the Agreement remain in full force and effect.

[The remainder of this page is intentionally left blank]

**IN WITNESS WHEREOF**, the Parties have caused this Amendment to be executed by their respective and duly authorized representatives, effective as of the date first written above:

ATTEST:

Witness

Date: 10-23-25

Witness

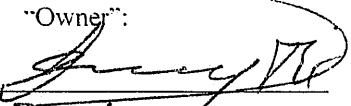
Date: 10-23-25

Witness

Date: 10-23-25

Jose D. Posada

"Owner":

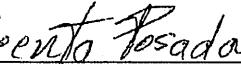
By: 

Print Name: Jose Posada

Date: 10-23-25

Vicenta Posada

"Owner":

By: 

Print Name: VICENTA POSADA

Date: 10-23-25

CONTRACTOR:

Metro Contractor Incorporated

By: 

Date: 10-23-25

**APPROVED BY:**

Alberte Bazile, MBA  
Housing & Social Services, Director

Date: \_\_\_\_\_

ATTEST:

City of North Miami, a FLORIDA municipal  
Corporation. "City":

Vanessa Joseph, Esq., City Clerk

Theresa Therilus, Esq., City Manager

City Clerk Date Signed

City Manager Date Signed

**APPROVED AS TO FORM AND LEGAL SUFFICIENCY:**

Jeff P. H. Cazeau, Esq., City Attorney

City Attorney Date Signed