

RESOLUTION NO. 2024-R-115

**A RESOLUTION OF THE MAYOR AND CITY COUNCIL
OF THE CITY OF NORTH MIAMI, FLORIDA,
AUTHORIZING THE EXECUTION OF AN OPTION TO
PURCHASE THE PROPERTY LOCATED AT 1600 N.E. 126
STREET, CURRENTLY KNOWN AS THE “SCOTT
GALVIN CENTER”, IN ACCORDANCE WITH ARTICLE
23 OF THE LEASE AGREEMENT BETWEEN THE CITY
OF NORTH MIAMI AND TR WILDCAT INVESTMENT,
LLC; FURTHER AUTHORIZING THE INTERIM CITY
MANAGER TO TAKE ALL ACTION NECESSARY TO
EFFECTUATE TO OPTION TO PURCHASE; PROVIDING
FOR AN EFFECTIVE DATE AND ALL OTHER
PURPOSES.**

WHEREAS, on November 18, 2021, the Mayor and City Council of the City of North Miami (“City”) approved by Resolution No. 2021-R-161, the entering into of a lease agreement with TR Wildcat Investment, LLC to provide for the acquirement of the Community Center located at the former Johnson and Wales College (“JWU”) Campus utilizing a lease-purchase financing mechanism; and

WHEREAS, article 23 of the lease agreement provides the City with an option to purchase the property for a net purchase price of Eleven Million Two Hundred Fifty Thousand Dollars (\$11,250,000.00) upon forty-five (45) days written notice; and

WHEREAS, the Mayor and City Council are desirous of exercising the option to purchase in accordance with the terms of the lease agreement; and

WHEREAS, the Mayor and City Council desire to authorize the Interim City Manager to do all things necessary to effectuate the option to purchase provision in article 23 of the lease agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA:

Section 1. Option to Purchase. The Mayor and City Council of the City of North Miami, hereby authorize the execution of an option to purchase the Scott Galvin Center building located at 1600 N.E. 126 Street in accordance with article 23 of the lease agreement between the City of North Miami and TR Wildcat Investment, LLC.

Section 2. Authorization of Interim City Manager. The Interim City Manager is hereby authorized to do all things necessary to effectuate the option to purchase in accordance with the terms of the lease agreement.

Section 3. Effective Date. This Resolution shall be effective immediately upon adoption.

PASSED AND ADOPTED by a 5 - 0 vote of the Mayor and City Council of the City of North Miami, Florida, this 10th day of September, 2024.



ALIX DESULME, ED.D.
MAYOR

ATTEST:



VANESSA JOSEPH, ESQ.
CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



JEF P. H. CAZEAU, ESQ.
CITY ATTORNEY

SPONSORED BY: CITY ADMINISTRATION

Moved by: Charles

Seconded by: Galvin

Vote:

Mayor Alix Desulme, Ed.D.	<input checked="" type="checkbox"/> (Yes) <input type="checkbox"/> (No)
Vice Mayor Mary Estimé-Irvin	<input checked="" type="checkbox"/> (Yes) <input type="checkbox"/> (No)
Councilman Scott Galvin	<input checked="" type="checkbox"/> (Yes) <input type="checkbox"/> (No)
Councilwoman Kassandra Timothe, MPA	<input checked="" type="checkbox"/> (Yes) <input type="checkbox"/> (No)
Councilman Pierre Frantz Charles, M.Ed.	<input checked="" type="checkbox"/> (Yes) <input type="checkbox"/> (No)