

RESOLUTION NO. 2024-R-65

**A RESOLUTION OF THE MAYOR AND CITY COUNCIL
OF THE CITY OF NORTH MIAMI, FLORIDA,
DESIGNATING N.E. 18th AVENUE FROM N.E. 122 STREET
TO N.E. 123 STREET TO BE KNOWN AS "RAANAN KATZ
STREET"; AUTHORIZING THE INTERIM CITY
MANAGER TO ALLOCATE AND EXPEND THE
NECESSARY FUNDS TO COVER THE COSTS FOR
SIGNAGE, AND DO ALL THINGS NECESSARY TO
EFFECTUATE THE DESIGNATION; PROVIDING FOR AN
EFFECTIVE DATE AND ALL OTHER PURPOSES.**

WHEREAS, Raanan Katz first arrived in the United States in his early twenties with a reputation as an excellent outside shooter on the Israeli National Basketball Team; and

WHEREAS, Raanan was invited to join the Boston Celtics training camp where he was the final player cut from the Celtics roster, edged out by Hall of Famer, John Havlicek; and

WHEREAS, Red Auerbach, Head Coach of the Celtics, recommended Raanan to play for the U.S. All-Stars, the sparring team for the world-famous Harlem Globetrotters; and

WHEREAS, after leaving the All Stars, Raanan settled in Boston, Massachusetts, and purchased a small apartment building with the money he earned; and

WHEREAS, during the next several years, he amassed over 2,000 apartment units in the Greater Boston area transitioning from residential to commercial holdings in 1980 when he acquired three retail properties in the Greater Boston area; and

WHEREAS, in 1984, Raanan purchased a block of stores on Miami Beach and has continued to acquire properties throughout Southeast Florida and New England ever since; and

WHEREAS, Raanan's vision provides for the long-term viability of his holdings as a result of the constant attention to detail regarding even the smallest maintenance issues; and

WHEREAS, Raanan's pride in maintaining first-class shopping centers is evidenced by his personal "signature" emblazoned on each building with the initials "RK" alongside the distinct company basketball logo; and

WHEREAS, from these humble beginnings, RK Centers has amassed a portfolio comprised of approximately 10,000,000 square feet of space in New England and South Florida; and

WHEREAS, Raanan continues to apply his conservative real estate principles by operating with a minimal amount of debt, enabling him to sustain periodic declines in the real estate market, while continuously investing in improvements to his properties; and

WHEREAS, Raanan's unyielding passion for NBA basketball was finally fulfilled when he became an original partner of the Miami Heat expansion franchise in 1986; and

WHEREAS, since the team's inaugural season in 1988, he has been a fixture at courtside for Heat home games along with his wife, Phyllis; and

WHEREAS, the Heat have developed into one of the league's most successful and profitable franchises as evidenced by NBA Championship titles; and

WHEREAS, Raanan also purchased a substantial interest in the Israeli basketball team, Maccabi Tel Aviv, in 2003; and

WHEREAS, widely known as one of the most successful clubs in Europe, Maccabi reached the Euroleague championship game four times during Raanan's ownership tenure, including Euroleague Cup championship victories during Raanan's two inaugural years of ownership; and

WHEREAS, Raanan subsequently sold his interest in Maccabi Tel Aviv and today, he still remains heavily involved with Israeli basketball by sponsoring teams based in Jerusalem, Galil, and Holon; and

WHEREAS, additionally, Raanan's development efforts have been formally recognized by numerous communities throughout South Florida and New England; and

WHEREAS, he has been the recipient of the Metro South Chamber of Commerce – Economic Impact Award, the Raynham Community Pride Award, the Hallandale Beach – Gold Award for outstanding improvements and beautification of a commercial property, and several others for his commitment to the communities that his properties serve; and

WHEREAS, the Mayor and City Council desire to authorize the Interim City Manager to

allocate and expend the necessary funds to cover the costs of any and all signs to indicate the designation of said street as "RAANAN KATZ STREET".

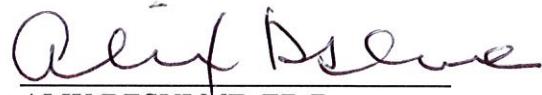
NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA:

Section 1. Approval of Street Designation. The Mayor and City Council of the City of North Miami, Florida, hereby designate N.E. 18th Avenue from N.E. 122 Street to N.E. 123 Street to be known as "RAANAN KATZ STREET."

Section 2. Authorization of Interim City Manager. The Mayor and City Council of the City of North Miami, Florida hereby authorize the Interim City Manager to allocate and expend the necessary funds to cover the costs for signage and do all things necessary to effectuate the designation.

Section 3. Effective Date. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED by a 5 - 0 vote of the Mayor and City Council of the City of North Miami, Florida, this 14th day of May, 2024.



ALIX DESULME
ALIX DESULME, ED.D.
MAYOR

ATTEST:



VANESSA JOSEPH, ESQ.
CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



JEFF P. H. CAZEAU, ESQ.
CITY ATTORNEY

SPONSORED BY: MAYOR DESULME

Moved by: Charles

Seconded by: Galvin

Vote:

Mayor Alix Desulme, Ed.D.	<u>X</u> (Yes) _____ (No)
Vice-Mayor Mary Estimé-Irvin	<u>X</u> (Yes) _____ (No)
Councilman Scott Galvin	<u>X</u> (Yes) _____ (No)
Councilwoman Kassandra Timothe, MPA	<u>X</u> (Yes) _____ (No)
Councilman Pierre Frantz Charles, M.Ed.	<u>X</u> (Yes) _____ (No)