

RESOLUTION NO. 2024-R-10

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA, APPROVING THE RENEWAL OF CYBER LIABILITY INSURANCE COVERAGE FOR THE 2024 TERM WITH TRAVELERS' INSURANCE COMPANY AS THE INSURANCE PROVIDER FOR CITY OF NORTH MIAMI AND AUTHORIZING THE CITY MANAGER TO EXECUTE ALL NECESSARY DOCUMENTS TO EFFECTUATE SAID COVERAGE; PROVIDING FOR AN EFFECTIVE DATE AND ALL OTHER PURPOSES.

WHEREAS, the City of North Miami ("the City") requires Cyber Risk Liability Insurance coverage, currently provided by Travelers Insurance Company ("Travelers"), will expire on January 15, 2024; and

WHEREAS, the City has negotiated through its Broker to continue its provision of Cyber Liability Insurance Coverage with Travelers and obtain the most favorable cost point for coverage in the market for the coverage required; and

WHEREAS, the premium cost for the Cyber Liability Insurance Coverage will not exceed Forty Thousand Three Hundred Ten Dollars and Eleven Cents (\$40,310.11); and

WHEREAS, City Administration respectfully recommends to the City Council to continue the Cyber Risk Liability Insurance Coverage with Travelers and authorize the City Manager to renew said coverage with Travelers; and

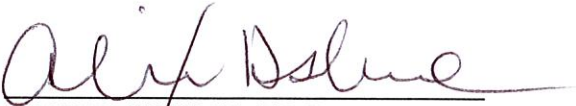
WHEREAS, the City Council finds the renewal of the Cyber Risk Liability Insurance for the 2024 calendar year to be in the best interest of the City.

NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA:


Section 1. Authority of City Manager. The Mayor and City Council of the City of North Miami, Florida, hereby approve the renewal of Cyber Risk Liability Insurance Coverage for the 2024 calendar year with Travelers Insurance Company, as the insurance provider for Cyber Liability Insurance and authorizes the City Manager to execute all necessary documents to effectuate said coverage.

Section 2. Effective Date. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED by a 5 - 0 vote of the Mayor and City Council of the City of North Miami, Florida, this 13th day of February, 2024.


ALIX DESULME, ED.D.
MAYOR

ATTEST :



VANESSA JOSEPH, ESQ.
CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



JEFF P. H. CAZEAU, ESQ.
CITY ATTORNEY

SPONSORED BY: CITY ADMINISTRATION

Moved by: Charles

Seconded by: Galvin

Vote:

Mayor Alix Desulme, Ed.D.	<u>X</u>	(Yes)	<u> </u>	(No)
Vice-Mayor Mary Estimé-Irvin	<u>X</u>	(Yes)	<u> </u>	(No)
Councilman Scott Galvin	<u>X</u>	(Yes)	<u> </u>	(No)
Councilwoman Kassandra Timothe, MPA	<u>X</u>	(Yes)	<u> </u>	(No)
Councilman Pierre Frantz Charles, M.Ed.	<u>X</u>	(Yes)	<u> </u>	(No)