

**CITY OF NORTH MIAMI
FOURTH OPTION TO RENEW
PROFESSIONAL SERVICES AGREEMENT
Law Enforcement Liability**

THIS FOURTH OPTION TO RENEW PROFESSIONAL SERVICES AGREEMENT ("Fourth Option Agreement") is made and entered into on October 17th, 2023 by and between the **City of North Miami**, a Florida municipal corporation, located at 776 NE 125th Street, North Miami, FL ("City") and **Risk Management Associates, Inc. d/b/a Public Risk Insurance Advisors**, a for-profit corporation organized and existing under the laws of the State of Florida, having its principal office at 300 N. Beach Street, Daytona Beach, FL 32114 ("Contractor"). The City and Contractor shall collectively be referred to as the "Parties".

RECITALS

WHEREAS, on May 22, 2019, the City advertised *Request for Proposal No. 57-18-19 Brokerage Firm for Public Official/Employment Practices Liability, Police Liability & Excess Worker's Compensation Services* ("RFP"), this agreement is to procure **Law Enforcement Liability Insurance** Coverage Services, from a qualified, experienced insurance provider.

WHEREAS, in response to the RFP, the Contractor timely submitted its Proposal and was evaluated by City administration as the lowest responsive-responsible proposer whose Proposal, qualifications, and references demonstrated to be the most advantageous to the City in the procurement of Insurance Coverage Services; and

WHEREAS, on October 1, 2019, the City Manager executed an agreement with the Contractor for the provision of Insurance Coverage Services with a policy coverage period commencing October 31, 2019, through October 30, 2020, in accordance with the terms, conditions, and specifications contained in the Contract Documents ("Agreement"); and

WHEREAS, pursuant to Section 3.2 of the Agreement, the City reserved the right to renew the Agreement for an additional four (4) successive one-year Term periods, upon the completion of the initial Term; and

WHEREAS, on September 22, 2020, the Mayor and City Council approved a First Option to Renew the Agreement under Resolution 2020-R-106; and

WHEREAS, on September 28, 2021, the Mayor and City Council adopted Resolution No. 2021-R-127 authorizing a Second Option to Renew the Agreement; and

WHEREAS, on September 13, 2022, the Mayor and City Council approved a Third Option to Renew the Agreement in accordance with Resolution No. 2022-R-136; and

WHEREAS, the City Manager has determined that it is in the City's best interest to exercise the fourth option to renew in accordance with the terms and conditions of the Contract Documents, in order to provide uninterrupted Insurance Coverage Services.

NOW THEREFORE, in consideration of the mutual promises and covenants set forth herein and other good and valuable consideration, the Parties hereto agree as follows:

The City hereby exercises its fourth option to renew the Agreement for Insurance Coverage Services, for the period commencing October 31, 2023, October 31, 2024.

2. The Contractor hereby accepts the City's fourth option to renew the Insurance Coverage Services, for the period commencing October 31, 2023, through October 30, 2024.
3. The Contractor agrees to provide Insurance Coverage Services in accordance with the terms, conditions, and specifications contained in the contract documents.
4. The city agrees to pay the Contractor the annualized premium amount not to exceed Two Hundred Ninety-Six Thousand Five Hundred & Forty Two Dollars (\$296,542), including applicable agency service fees.
5. The Contractor agrees to submit a certificate of insurance evidencing the required coverage and adding the City as an additional name insured on the Commercial General Liability coverage only. The Parties acknowledge that the remainder of the insurance section shall remain the same.
6. The Parties agree that this Fourth Option Agreement shall be made part of the Agreement previously executed by the Parties, attached hereto by reference.
7. No modification or amendment hereto shall be valid unless in writing and executed by properly authorized representatives of the Parties.
8. This Fourth Option Agreement shall be binding upon the Parties hereto, their successors in interest, heirs, executors, assigns, and personal representatives.
9. All other terms of the Agreement, which have not been modified by this Fourth Option Agreement, shall remain in full force and effect.

[The remainder of this page is intentionally left blank.]

IN WITNESS WHEREOF, the Parties have executed this Agreement by their respective proper officers duly authorized the day and year first written above.

ATTEST

Risk Management Associates, Inc. d/b/a
Public Risk Insurance Advisors, a Florida
for-profit corporation:

Corporate Secretary or Witness:

“Contractor”

By: Robin Russell

By: 

Print Name: Robin Russell

Print Name: Matthew Montgomery

Title: Director of Operations

Title: Executive Vice President

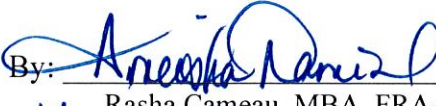

Date: 9/26/2023

Date: 9/26/2023


ATTEST

City of North Miami, a Florida municipal
Corporation: “City”

By: 
Vanessa Joseph, Esq.
City Clerk

By: 
 Rasha Cameau, MBA, FRA-RP
City Manager

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY:

By: 
Jeff P. H. Cazeau, Esq.
City Attorney