

RESOLUTION NO. 2022-R-25

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA, AUTHORIZING THE CITY MANAGER AND THE CITY ATTORNEY TO NEGOTIATE AND EXECUTE AN INTERLOCAL AGREEMENT BETWEEN THE CITY OF NORTH MIAMI AND THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY TO PROVIDE FOR THE REPAYMENT BY THE CITY OF NORTH MIAMI TO THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY OF A PREVIOUS OVERPAYMENT OF REBATES OF TAX INCREMENT FINANCE REVENUES IN THE AGGREGATE AMOUNT OF TWO HUNDRED FIFTY-TWO THOUSAND ONE HUNDRED NINETY-EIGHT DOLLARS (\$252,198.00), WHICH REPAYMENT WILL BE MADE IN TWO (2) EQUAL INSTALLMENTS OVER FISCAL YEARS 2022-2023 AND 2023-2024; FURTHER AUTHORIZING THE CITY MANAGER TO TAKE ALL ACTION NECESSARY TO IMPLEMENT THE TERMS OF THE INTERLOCAL AGREEMENT; PROVIDING FOR AN EFFECTIVE DATE AND ALL OTHER PURPOSES.

WHEREAS, during Fiscal Years 2018-2019, 2019-2020, and 2020-2021, the North Miami Community Redevelopment Agency (“NMCRA”) provided the City of North Miami (“City”) with certain rebates of tax increment finance (“TIF”) revenues as required by the Interlocal Agreement between the NMCRA and the City for the funding of the Sole Miami project; and

WHEREAS, over the course of Fiscal Years 2018-2019, 2019-2020, and 2020-2021, based on actual TIF revenues received, it has been determined that the NMCRA overpaid the TIF rebates to the City in the aggregate amount of Two Hundred Fifty Two Thousand One Hundred Ninety-Eight Dollars (\$252,198.00) (the “Overpaid Funds”); and

WHEREAS, the City will repay the Overpaid Funds to the NMCRA in two (2) equal installments over the course of two (2) fiscal years, Fiscal Year 2022-2023 and Fiscal Year 2023-2024, which installments will be deducted from the TIF rebates required to be paid by the NMCRA to the City in those fiscal years; and

WHEREAS, the Mayor and City Council desire to authorize the negotiation, finalization and execution of an Interlocal Agreement with the City for these purposes.

NOW THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA:

Section 1. Approval of Repayment. The Mayor and City Council of the City of North Miami, Florida, hereby approve the repayment of the Overpaid Funds to the NMCRA in two (2) equal installments over the course of two (2) fiscal years, Fiscal Year 2022-2023 and Fiscal Year 2023-2024, which installments will be deducted from the TIF rebates required to be paid by the NMCRA to the City in those fiscal years.

Section 2. Authority to Negotiate and Execute Interlocal Agreement. The Mayor and City Council of the City of North Miami, Florida, hereby authorize the City Manager and City Attorney to negotiate and execute an Interlocal Agreement in substantially the same form as Exhibit "A" with the North Miami Community Redevelopment Agency to provide for the repayment of the Overpaid Funds by the City to the NMCRA.

Section 3. Effective Date. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED by a 5-0 vote of the Mayor and City Council of the City of North Miami, Florida, this 8th day of March, 2022.


PHILLIPE BIEN-AIME
MAYOR

ATTEST:



VANESSA JOSEPH, ESQ.
CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:



JEFF P. H. CAZEAU, ESQ.
CITY ATTORNEY

SPONSORED BY: CITY ADMINISTRATION

Moved by: Galvin

Seconded by: Desulme

Vote:

Mayor Philippe Bien-Aime	<u>X</u>	(Yes)	<u> </u>	(No)
Vice Mayor Alix Desulme, Ed.D.	<u>X</u>	(Yes)	<u> </u>	(No)
Councilman Scott Galvin	<u>X</u>	(Yes)	<u> </u>	(No)
Councilwoman Kassandra Timothe, MPA	<u>X</u>	(Yes)	<u> </u>	(No)
Councilwoman Mary Estimé-Irvin	<u>X</u>	(Yes)	<u> </u>	(No)