

RESOLUTION NO. 2021-R-47

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA, AUTHORIZING THE CITY MANAGER AND THE CITY ATTORNEY TO EXECUTE A LEASE AGREEMENT, IN SUBSTANTIALLY THE ATTACHED FORM, BETWEEN THE CITY OF NORTH MIAMI, AS LANDLORD AND TR NM HOLDINGS, LLC AS TENANT, FOR THE CITY-OWNED PROPERTY LOCATED AT 1810 N.E. 146 STREET, SPECIFICALLY IDENTIFIED WITH FOLIO NUMBERS 06-2221-006-0010 AND 06-2221-006-0020, FOR A TERM OF NINETY-NINE (99) YEARS; PROVIDING FOR AN EFFECTIVE DATE AND ALL OTHER PURPOSES.

WHEREAS, the City of North Miami (“City”) owns two (2) parcels of vacant land located at 1810 N.E. 146 Street; and

WHEREAS, the City desires to enter into a long-term lease of the vacant land to provide for the development of affordable housing; and

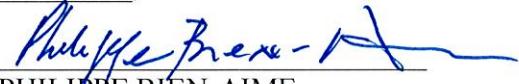
WHEREAS, the Mayor and City Council believe that it is in the best interest of the City and its residents to negotiate a lease agreement for this purpose.

NOW THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA:

Section 1. Authorization of City Manager and City Attorney. The Mayor and City Council of the City of North Miami, Florida, hereby authorize the City Manager and City Attorney to execute a Lease Agreement, in the form attached as Exhibit “A”, between the City of North Miami, as landlord and Tate Capital, LLC, as tenant, for the property located at 1810 N.E. 146 Street and specifically identified with folio numbers 06-2221-006-0010 and 06-2221-006-0020.

Section 2. Effective Date. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED by a 5-0 vote of the Mayor and City Council of the City of North Miami, Florida, this 27th day of April, 2021.


PHILIPPE BIEN-AIME
MAYOR

ATTEST:


VANESSA JOSEPH, ESQ.
CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:


JEFFREY H. CAZEAU, ESQ.
CITY ATTORNEY

SPONSORED BY: CITY ADMINISTRATION

Moved by: Galvin

Seconded by: Keys

Vote:

Mayor Philippe Bien-Aime
Vice Mayor Scott Galvin
Councilwoman Carol Keys, Esq.
Councilwoman Mary Estimé-Irvin
Councilman Alix Desulme, Ed.D.

(Yes) (No)
 (Yes) (No)
 (Yes) (No)
 (Yes) (No)
 (Yes) (No)