

Grantee: North Miami, FL

Grant: B-08-MN-12-0019

January 1, 2015 thru March 31, 2015 Performance Report



Grant Number:

B-08-MN-12-0019

Obligation Date:**Award Date:****Grantee Name:**

North Miami, FL

Contract End Date:**Review by HUD:**

Reviewed and Approved

Grant Award Amount:

\$2,847,089.00

Grant Status:

Active

QPR Contact:

Marie Frantz Jean-Pharuns

LOCCS Authorized Amount:

\$2,847,089.00

Estimated PI/RL Funds:

\$1,010,645.35

Total Budget:

\$3,857,734.35

Disasters:**Declaration Number**

NSP

Narratives**Areas of Greatest Need:**

The City of North Miami has suffered a tremendous number of foreclosures and as of October 2008, there were approximately one thousand (1000) properties either foreclosed or in foreclosure status as recorded in Miami-Dade County Public Records. All neighborhoods have been affected by the foreclosure problem and pursuant to the Neighborhood Stabilization Program (NSP) requirements, the City will use its funding allocation of \$2,847,089 from the U.S. Department of Housing and Urban Development (HUD) to benefit those neighborhoods affected the most by foreclosures.

Distribution and and Uses of Funds:

The City of North Miami requests your approval to increase the budget of Activity 202- LH-25 by the receipted program income of \$127,431.48 In order to stabilize the most affected neighborhoods. the City will utilize NSP funds, in those areas with 1) the highest percentages of foreclosures 2) the highest percentage of homes financed by subprime mortgage related loans, and 3) likely to face a significant rise in the rate of foreclosures. The neighborhoods with the greatest needs are identified by census tracts 208, 209, 210, 304, 305 and 406, these neighborhoods have the largest concentration of low income households. Targeting these neighborhoods will help stabilize the area and revitalize the community as a whole.

Definitions and Descriptions:**Low Income Targeting:****Acquisition and Relocation:****Public Comment:****Overall****Total Projected Budget from All Sources****Total Budget****This Report Period**

N/A

\$0.00

To Date

\$3,857,734.35

\$3,857,734.35



Total Obligated	\$0.00	\$3,857,734.35
Total Funds Drawdown	\$0.00	\$3,717,172.97
Program Funds Drawdown	\$0.00	\$2,730,675.62
Program Income Drawdown	\$0.00	\$986,497.35
Program Income Received	\$0.00	\$1,288,168.78
Total Funds Expended	\$0.00	\$4,045,440.30
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Target	Actual
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$427,063.35	\$0.00
Limit on Admin/Planning	\$284,708.90	\$276,148.05
Limit on Admin	\$0.00	\$276,148.05
Most Impacted and Distressed Threshold (Projected)	\$0.00	\$0.00
Progress towards LH25 Requirement	\$964,433.59	\$1,143,057.90

Overall Progress Narrative:

The City of North Miami is currently reconciling all NSP1 expenditures with the Finance Department to ensure that expenditures match the general ledger and to prepare for grant close out.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
200, Acq & Rehab Foreclosed prop.	\$0.00	\$3,487,119.48	\$2,555,474.99
300, NSP Administration	\$0.00	\$370,614.87	\$175,200.63
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
BCKT, Bucket Project	\$0.00	\$0.00	\$0.00



Activities

Project # / Title: 200 / Acq & Rehab Foreclosed prop.

Grantee Activity Number: 202

Activity Title: Acq.& Rehab. of Single Family Rental Units-LH 25

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

200

Projected Start Date:

03/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq & Rehab Foreclosed prop.

Projected End Date:

12/31/2012

Completed Activity Actual End Date:

Responsible Organization:

City of North Miami

Overall

Total Projected Budget from All Sources

Jan 1 thru Mar 31, 2015

N/A

To Date

\$1,189,152.46

Total Budget

\$0.00

\$1,189,152.46

Total Obligated

\$0.00

\$1,189,152.46

Total Funds Drawdown

\$0.00

\$1,143,057.90

Program Funds Drawdown

\$0.00

\$635,363.06

Program Income Drawdown

\$0.00

\$507,694.84

Program Income Received

\$0.00

\$24,148.00

Total Funds Expended

\$0.00

\$1,167,916.91

Most Impacted and Distressed Expended

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Activity Description:

Acquisition of single family homes for rehabilitation and rental to eligible households at or below 50 percent of median family income.

Location Description:

Location Description: The City will target location with the highest concentration of individuals and or families whose income does not meet 50% of the area median income. See below: Census Tract Block Group Census Tract Block Group Census Tract Block Group 208 1 208 2 208 3 208 4 305 2 305 3 306 1 210 2 306 2 210 3 210 4

Activity Progress Narrative:

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	5/5

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	9/9
# of Multifamily Units	0	0/8
# of Singlefamily Units	0	9/1

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	9/9	0/0	9/9	100.00
# of Persons	0	0	0	0/0	0/0	0/0	0
# Renter Households	0	0	0	9/9	0/0	9/9	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	203
Activity Title:	Single family acquisition, rehab and resale

Activity Category:

Rehabilitation/reconstruction of residential structures

Project Number:

200

Projected Start Date:

03/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq & Rehab Foreclosed prop.

Projected End Date:

12/31/2012

Completed Activity Actual End Date:
Responsible Organization:

City of North Miami

Overall	Jan 1 thru Mar 31, 2015	To Date
Total Projected Budget from All Sources	N/A	\$2,297,967.02
Total Budget	\$0.00	\$2,297,967.02
Total Obligated	\$0.00	\$2,297,967.02
Total Funds Drawdown	\$0.00	\$2,297,967.02
Program Funds Drawdown	\$0.00	\$1,920,111.93
Program Income Drawdown	\$0.00	\$377,855.09
Program Income Received	\$0.00	\$1,264,020.78
Total Funds Expended	\$0.00	\$2,601,375.34
City of North Miami	\$0.00	\$2,601,375.34
Most Impacted and Distressed Expended	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquire foreclosed and abandoned single family homes for rehabilitation and resale to eligible homebuyers.

Location Description:

These funds will target areas with the highest foreclosure abandonment risk scores stated below: Census Tract Block Group
Census Tract Block Group Census Tract Block Group 304 2 401 3 304 3 405 1 304 4 405 2 304 5 405 3 304 6 405 4 304 7 406
1 304 8 406 2 305 2 406 6 305 3 406 7 306 1 210 2 306 2 210 3 210 4

Activity Progress Narrative:

The city currently has one property available pending for final approval for closing.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	13/14



	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	13/14
# of Singlefamily Units	0	13/14

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod
# of Households	0	0	0	8/4	4/10	13/14	92.31
# of Persons	0	0	0	0/0	0/0	0/0	0
# Owner Households	0	0	0	8/4	4/10	13/14	92.31

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	