

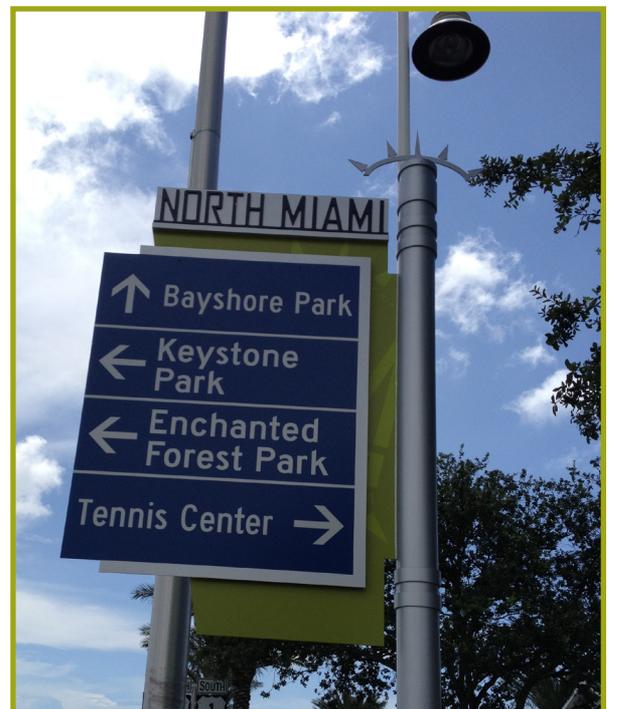
STATISTICAL



Mayor Tondreau's Backpack Distribution at W.J. Bryan Elementary



Deep Injection Well at Biscayne Landing



New Wayfinding Signage



PART III – STATISTICAL SECTION

CITY OF NORTH MIAMI, FLORIDA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	2004 (Restated)	2005 (Restated)	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities:										
Invested in capital assets, net of related debt	\$ 46,816,683	\$ 47,957,153	\$ 48,559,359	\$ 48,177,635	\$ 51,307,271	\$ 52,647,349	\$ 53,763,596	\$ 56,538,875	\$ 6,437,906	66,674,275
Restricted	3,848,155	4,756,922	7,474,901	9,635,581	12,160,105	14,208,083	16,077,827	30,787,542	8,706,305	17,939,652
Unrestricted	(1,583,548)	(2,644,531)	(1,568,424)	2,886,045	(28,118,766)	(33,805,171)	(42,781,738)	(62,194,486)	24,390,475	(11,995,241)
Total governmental activities net position	<u>\$ 49,081,290</u>	<u>\$ 50,069,544</u>	<u>\$ 54,465,836</u>	<u>\$ 60,699,261</u>	<u>\$ 35,348,610</u>	<u>\$ 33,050,261</u>	<u>\$ 27,059,685</u>	<u>\$ 25,131,931</u>	<u>\$ 39,534,686</u>	<u>\$ 72,618,686</u>
Business-type activities:										
Invested in capital assets, net of related debt	\$ 24,745,687	\$ 25,313,980	\$ 26,217,827	\$ 28,181,589	\$ 32,417,627	\$ 33,191,210	\$ 32,760,429	\$ 36,851,552	\$ 35,913,554	36,003,493
Restricted	3,815,508	3,450,170	2,976,542	-	6,358,478	15,046,871	16,467,964	15,843,241	16,044,755	18,099,926
Unrestricted	2,626,141	2,552,424	4,168,244	8,085,782	6,460,488	4,422,730	6,978,827	6,268,728	7,808,454	7,835,776
Total business-type activities net position	<u>\$ 31,187,336</u>	<u>\$ 31,316,574</u>	<u>\$ 33,362,613</u>	<u>\$ 36,267,371</u>	<u>\$ 45,236,593</u>	<u>\$ 52,660,811</u>	<u>\$ 56,207,220</u>	<u>\$ 58,963,521</u>	<u>\$ 59,766,763</u>	<u>\$ 61,939,195</u>
Net position:										
Invested in capital assets, net of related debt	\$ 71,562,370	\$ 73,271,133	\$ 74,777,186	\$ 76,359,224	\$ 83,724,898	\$ 85,838,559	\$ 86,524,025	\$ 93,390,427	\$ 42,351,460	\$ 102,677,768
Restricted	7,663,663	8,207,092	10,451,443	9,635,581	18,518,583	29,254,954	32,545,791	46,630,783	24,751,060	36,039,578
Unrestricted	1,042,593	(92,107)	2,599,820	10,971,827	(21,658,278)	(29,382,441)	(35,802,911)	(55,925,758)	32,198,929	(4,159,465)
Total net position	<u>\$ 80,268,626</u>	<u>\$ 81,386,118</u>	<u>\$ 87,828,449</u>	<u>\$ 96,966,632</u>	<u>\$ 80,585,203</u>	<u>\$ 85,711,072</u>	<u>\$ 83,266,905</u>	<u>\$ 84,095,452</u>	<u>\$ 99,301,449</u>	<u>\$ 134,557,881</u>

Note: Accrual basis financial information for the City on an entity-wide basis is available only since fiscal year 2002, the year GASB Statement No. 34 was implemented by the City.

Note: Fiscal years 2003-2005 restated for the retroactive reporting of infrastructure for governmental activities.

CITY OF NORTH MIAMI, FLORIDA

CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS
 (accrual basis of accounting)

	2004 (Restated)	2005 (Restated)	2006	2007	2008	2009	2010	2011	2012	2013
EXPENDITURE										
Governmental activities:										
General government (3)	\$ 14,901,830	\$ 17,521,406	\$ 20,715,616	\$ 20,294,620	\$ 23,245,133	\$ 19,496,261	\$ 16,340,034	\$ 19,241,452	12,289,475	15,654,941
Transportation	2,585,706	3,200,028	3,692,943	3,982,279	4,009,294	4,670,956	4,732,376	4,113,917	5,174,884	5,677,229
Public safety (2)(3)	12,956,769	13,445,521	16,094,486	18,729,405	19,153,683	20,447,256	24,368,670	24,561,894	25,714,309	27,022,284
Parks and community services	5,683,795	5,587,756	6,459,492	7,385,210	6,958,907	6,696,682	6,801,881	3,294,271	6,253,611	7,352,980
Community planning and development (3)	2,338,699	2,429,379	-	-	-	-	-	-	-	-
Physical environment (6)	1,046,250	1,342,690	500,111	314,177	24,711,143	203,208	120,466	6,854,468	6,514,175	4,842,882
Economic environment (3)	48,459	33,175	3,640,625	4,584,838	7,965,399	7,767,405	10,377,383	5,872,341	2,968,567	4,203,130
Interest and fiscal charges (7)	1,316,044	1,296,332	1,234,902	1,184,010	1,639,371	1,476,347	4,391,930	2,082,590	1,298,470	984,926
Total governmental activities expenses	<u>40,877,552</u>	<u>44,856,287</u>	<u>52,338,175</u>	<u>56,474,539</u>	<u>87,682,930</u>	<u>60,758,115</u>	<u>67,132,740</u>	<u>66,020,933</u>	<u>60,213,491</u>	<u>65,738,372</u>
Business-type activities:										
Water and sewer	18,412,385	18,586,779	19,962,083	20,411,738	21,109,133	20,222,256	21,257,994	22,226,942	21,741,967	22,478,172
Solid waste (4)	5,599,198	5,878,639	10,346,693	6,032,812	6,451,224	6,678,308	6,259,317	5,762,137	6,099,743	-
Stormwater	2,161,989	1,817,173	2,010,787	2,099,975	2,195,360	2,298,394	2,307,539	2,230,457	2,375,777	2,641,893
Total business-type activities expenses	<u>26,173,572</u>	<u>26,282,591</u>	<u>32,319,563</u>	<u>28,544,525</u>	<u>29,755,717</u>	<u>29,198,958</u>	<u>29,824,850</u>	<u>30,219,536</u>	<u>30,217,487</u>	<u>25,120,065</u>
Total expenses	<u>\$ 67,051,124</u>	<u>\$ 71,138,878</u>	<u>\$ 84,657,738</u>	<u>\$ 85,019,064</u>	<u>\$ 117,438,647</u>	<u>\$ 89,957,073</u>	<u>\$ 96,957,590</u>	<u>\$ 96,240,469</u>	<u>\$ 90,427,978</u>	<u>\$ 90,858,437</u>

(Continued)

Note: Fiscal years 2003 to 2005 restated for the retroactive reporting of infrastructure for governmental activities.

CITY OF NORTH MIAMI, FLORIDA

 CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS
 (Continued)
 (accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
	(Restated)	(Restated)	(Restated)								
PROGRAM REVENUES											
Governmental activities:											
Charges for services:											
General government	\$ 6,434,606	\$ 6,531,127	\$ 6,468,941	\$ 6,823,327	\$ 11,108,270	\$ 8,571,957	\$ 8,464,748	\$ 8,699,308	\$ 14,512,033	\$ 7,986,221	\$ 10,157,806
Transportation	20,765	30,916	29,188	60,952	51,404	64,119	224,614	232,402	2,376,456	116,265	147,453
Public safety	190,374	227,086	368,822	2,851,889	2,190,227	2,852,609	2,259,765	3,288,052	2,711,202	5,237,148	3,123,181
Culture / recreation	433,843	436,445	463,990	476,990	448,849	429,903	456,614	419,356	413,112	469,914	359,463
Community planning and development	917,172	1,067,220	1,348,524	-	-	-	-	-	-	-	-
Physical environment	-	-	-	-	-	-	-	-	974,420	32,754	2,728,755
Economic environment (housing & planning)	-	-	-	-	159,101	1,420,386	1,209,693	843,134	20,871	61,110	573,625
Operating grants and contributions	11,317,404	41,012,814	12,532,205	16,979,429	14,940,647	14,693,998	14,290,842	18,272,691	12,474,244	28,322,616	10,987,266
Capital grants and contributions	504,126	1,505,108	541,939	647,721	728,475	1,259,470	319,737	694,652	2,532,120	4,592,697	99,709
Total governmental activities program revenues	<u>19,818,290</u>	<u>50,810,716</u>	<u>21,753,609</u>	<u>27,840,308</u>	<u>29,626,973</u>	<u>29,292,442</u>	<u>27,226,013</u>	<u>32,449,595</u>	<u>36,014,458</u>	<u>46,818,725</u>	<u>28,177,258</u>
Business-type activities:											
Charges for services:											
Water and sewer	16,211,044	16,446,720	16,590,647	20,223,027	19,797,518	26,349,394	25,596,486	23,658,141	23,244,429	22,487,389	28,528,757
Solid waste	4,801,765	5,810,394	6,021,664	6,013,293	6,319,497	6,398,202	6,762,983	6,765,421	6,635,169	4,757,902	-
Stormwater	914,741	1,837,166	2,020,618	2,146,193	2,260,385	2,275,291	2,419,981	2,424,453	2,408,384	2,321,676	2,479,164
Operating grants and contributions	-	160,541	502,155	4,110,872	993,039	58,669	315	-	-	-	-
Capital grants and contributions	401,032	5,022,580	796,671	1,609,815	1,348,804	3,251,200	1,985,395	581,940	526,581	-	-
Total business-type activities program revenues	<u>22,328,582</u>	<u>29,277,401</u>	<u>25,931,755</u>	<u>34,103,200</u>	<u>30,719,243</u>	<u>38,332,756</u>	<u>36,765,160</u>	<u>33,429,955</u>	<u>32,814,563</u>	<u>29,566,967</u>	<u>31,007,921</u>
Total program revenues	<u>\$ 42,146,872</u>	<u>\$ 80,088,117</u>	<u>\$ 47,685,364</u>	<u>\$ 61,943,508</u>	<u>\$ 60,346,216</u>	<u>\$ 67,625,198</u>	<u>\$ 63,991,173</u>	<u>\$ 65,879,550</u>	<u>\$ 68,829,021</u>	<u>\$ 76,385,692</u>	<u>\$ 59,185,179</u>
NET (EXPENSE) REVENUE											
Governmental activities	\$(39,111,234)	\$ 9,933,164	\$(23,102,678)	\$(24,497,867)	\$(26,847,566)	\$(58,390,488)	\$(33,532,102)	\$(33,571,338)	\$(30,006,475)	\$ (13,394,766)	\$ (37,561,114)
Business-type activities	(2,425,846)	3,103,829	(350,836)	1,783,637	2,174,718	8,577,039	7,566,202	3,210,419	2,595,027	(650,520)	5,887,856
Total (expense) revenue	<u>\$(41,537,080)</u>	<u>\$13,036,993</u>	<u>\$(23,453,514)</u>	<u>\$(22,714,230)</u>	<u>\$(24,672,848)</u>	<u>\$(49,813,449)</u>	<u>\$(25,965,900)</u>	<u>\$(30,360,919)</u>	<u>\$(27,411,448)</u>	<u>\$ (14,045,286)</u>	<u>\$ (31,673,258)</u>

(Continued)

CITY OF NORTH MIAMI, FLORIDA

CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS
 (Continued)
 (accrual basis of accounting)

	2004 <u>(Restated)</u>	2005 <u>(Restated)</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
GENERAL REVENUES AND OTHER										
CHANGES IN NET POSITION										
Governmental activities:										
Taxes:										
Property taxes	\$ 14,069,703	\$ 15,934,549	\$ 18,896,748	\$ 22,342,137	\$ 21,710,957	\$ 21,247,507	\$ 19,360,306	\$ 19,361,195	16,827,107	17,773,329
Utility service tax	2,458,734	2,428,733	2,545,881	2,550,715	2,473,248	2,445,124	2,644,278	2,696,457	2,780,568	2,986,873
Communication service tax	1,729,145	1,953,438	2,113,436	2,116,844	2,151,632	2,416,966	2,102,527	1,933,235	1,777,062	1,556,784
Franchise taxes	2,841,720	3,140,507	3,773,867	4,017,409	3,746,580	3,705,277	3,340,179	3,361,008	3,327,030	3,459,702
Unrestricted investment earnings	229,920	455,930	925,796	1,375,346	839,446	175,294	113,131	126,461	101,103	155,253
Miscellaneous	1,384,100	176,478	500,878	967,449	1,930,249	903,758	936,875	561,783	3,081,160	40,996,820
Transfers	3,444	1,297	137,553	(288,909)	187,725	339,827	195,273	38,582	(203,602)	3,716,203
Total governmental activities	<u>22,716,766</u>	<u>24,090,932</u>	<u>28,894,159</u>	<u>33,080,991</u>	<u>33,039,837</u>	<u>31,233,753</u>	<u>28,692,569</u>	<u>28,078,721</u>	<u>27,690,428</u>	<u>70,644,964</u>
Business-type activities:										
Unrestricted investment earnings	193,016	211,381	330,030	363,518	197,977	62,726	50,134	-	92,675	-
Miscellaneous	1,774,127	269,990	69,925	77,613	381,931	135,117	86,443	199,856	1,054,813	-
Transfers	(3,444)	(1,297)	(137,553)	288,909	(187,725)	(339,827)	(195,273)	(38,582)	203,602	(3,716,203)
Total business-type activities	<u>1,963,699</u>	<u>480,074</u>	<u>262,402</u>	<u>730,040</u>	<u>392,183</u>	<u>(141,984)</u>	<u>(58,696)</u>	<u>161,274</u>	<u>1,351,090</u>	<u>(3,716,203)</u>
Total	<u>24,680,465</u>	<u>24,571,006</u>	<u>29,156,561</u>	<u>33,811,031</u>	<u>33,432,020</u>	<u>31,091,769</u>	<u>28,633,873</u>	<u>28,239,995</u>	<u>29,041,518</u>	<u>66,928,761</u>
CHANGE IN NET POSITION										
Governmental activities	32,649,930	988,254	4,396,292	6,233,425	(25,350,651)	(2,298,349)	(5,990,576)	(1,927,754)	14,295,662	33,083,850
Business-type activities	5,067,528	129,238	2,046,039	2,904,758	8,969,222	7,424,218	3,546,409	2,756,301	700,570	2,171,653
Total	<u>\$ 37,717,458</u>	<u>\$ 1,117,492</u>	<u>\$ 6,442,331</u>	<u>\$ 9,138,183</u>	<u>\$ (16,381,429)</u>	<u>\$ 5,125,869</u>	<u>\$ (2,444,167)</u>	<u>\$ 828,547</u>	<u>14,996,232</u>	<u>35,255,503</u>

(1) In fiscal year 2004, includes \$31,027,000 in grant proceeds received from Miami-Dade County for remediation and closure of a landfill site.

(2) In fiscal year 2006, includes police and other public safety. Other public safety previously classified under community planning & development.

(3) In fiscal year 2006, revenues and expenses previously classified under community planning & development were reclassified to general government, economic environment and public

(4) In fiscal year 2006, includes \$4,341,132 in disaster related expenditures.

(5) In fiscal year 2006, includes \$3,890,322 in reimbursements for disaster related expenditures.

(6) In fiscal year 2008, includes recognition of additional \$23.4 million liability for remediation and closure of landfill site.

(7) In fiscal year 2010 includes a swap termination payment of \$4,120,000.

(8) In fiscal year 2013 miscellaneous includes \$30M landfill closure and \$6M for intergovernmental

CITY OF NORTH MIAMI, FLORIDA

FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General fund:							* Restated			
Reserved	\$ 750,471	\$ 792,604	\$ 1,866,535	\$ 1,952,396	\$ 5,106	\$ 93,606	\$ 19,526	\$ -	\$ -	\$ -
Unreserved	5,870,488	6,213,651	7,040,481	11,964,329	8,571,829	2,703,006	(893,483)	-	-	-
Non-spendable	-	-	-	-	-	-	-	57,442	22,585	98,745
Restricted	-	-	-	-	-	-	-	-	5,000,000	-
Assigned	-	-	-	-	-	-	-	-	-	5,602,529
Committed	-	-	-	-	-	-	-	-	-	6,500,000
Unassigned	-	-	-	-	-	-	-	328,906	11,517,432	6,539,393
Total general fund	<u>\$ 6,620,959</u>	<u>\$ 7,006,255</u>	<u>\$ 8,907,016</u>	<u>\$ 13,916,725</u>	<u>\$ 8,576,935</u>	<u>\$ 2,796,612</u>	<u>\$ (873,957)</u>	<u>\$ 386,348</u>	<u>\$ 16,540,017</u>	<u>\$ 18,740,667</u>
All other governmental funds:										
Reserved	\$ 267,352	\$ 26,112,169	\$ 25,953,329	\$ 26,728,600	\$ 28,066,972	\$ 28,540,423	\$ 29,555,664	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	3,030,695	3,511,654	5,158,075	4,924,405	6,043,601	4,985,657	4,838,835	-	-	-
Debt service funds	(1,195)	-	(1,565)	(1,815)	6,621	-	-	-	-	-
Capital projects funds	1,241,023	1,354,642	1,163,001	3,089,693	2,986,400	4,826,209	6,055,920	-	-	-
Non-spendable	-	-	-	-	-	-	-	-	-	2,165,527
Assets held for sale	-	-	-	-	-	-	-	3,241,856	3,245,256	-
Inventories	-	-	-	-	-	-	-	6,247	-	-
Restricted	-	-	-	-	-	-	-	28,496,680	19,248,154	16,361,135
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	5,409,014	-	2,089,652
Unassigned	-	-	-	-	-	-	-	272,748	5,524,256	-
Total all other governmental funds	<u>\$ 4,537,875</u>	<u>\$ 30,978,465</u>	<u>\$ 32,272,840</u>	<u>\$ 34,740,883</u>	<u>\$ 37,103,594</u>	<u>\$ 38,352,289</u>	<u>\$ 40,450,419</u>	<u>\$ 37,426,545</u>	<u>\$ 28,017,666</u>	<u>\$ 20,616,314</u>

(1) Beginning in 2005, includes proceeds from a \$31,027,000 grant from Miami-Dade County for remediation and closure of a landfill site.

CITY OF NORTH MIAMI, FLORIDA
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (modified accrual basis of accounting)

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
REVENUES										
Taxes	\$ 21,981,530	\$ 24,351,288	\$ 28,226,082	\$ 31,883,844	\$ 30,900,086	\$ 30,588,167	\$ 28,198,401	\$ 26,335,560	\$ 24,696,132	\$ 26,992,235
Licenses and permits	1,348,970	1,661,473	2,802,746	1,832,123	2,555,990	1,890,631	1,503,747	1,954,261	1,871,538	1,927,293
Intergovernmental (1)	10,400,803	41,582,446	14,026,492	13,022,576	15,195,188	14,234,824	17,104,596	18,272,037	17,241,278	8,952,044
Charges for services	6,002,864	6,029,459	6,542,842	7,294,565	7,058,063	7,076,831	7,645,653	7,498,886	7,535,891	5,857,578
Fines and forfeitures	576,905	452,387	461,077	607,701	790,970	904,206	2,047,267	2,847,550	4,739,880	3,251,870
Other (including interest)	2,141,030	2,465,941	3,623,490	7,708,393	4,651,157	2,782,098	3,514,990	1,602,961	16,533,084	8,575,254
Total revenues	<u>42,452,102</u>	<u>76,542,994</u>	<u>55,682,729</u>	<u>62,349,202</u>	<u>61,151,454</u>	<u>57,476,757</u>	<u>60,014,654</u>	<u>58,511,255</u>	<u>72,617,803</u>	<u>55,556,274</u>
EXPENDITURES										
General government (5)	13,550,286	15,786,107	19,378,942	17,146,104	19,877,974	17,523,441	10,527,627	9,426,236	10,252,078	13,065,334
Public works (2)	-	-	-	-	-	-	-	-	-	-
Public safety (3)(5)	12,195,018	12,723,558	15,250,249	17,369,398	18,355,298	19,909,031	24,877,638	24,561,894	23,835,245	24,656,128
Transportation (4)	2,405,414	2,719,858	3,140,306	3,467,777	3,625,396	4,002,405	4,291,243	2,896,296	4,438,321	4,638,210
Physical environment	176,350	6,102,114	1,841,182	787,085	1,063,781	530,920	248,696	6,854,468	6,462,587	4,633,395
Economic environment (5)(6)	13,759	8,546	1,649,040	1,436,503	4,568,856	5,179,463	6,246,208	3,064,767	1,047,167	-
Grants/aids	578,845	471,803	2,222,033	2,811,878	3,830,239	3,199,622	3,940,838	3,300,994	994,098	-
Parks and community services	5,150,279	4,950,200	5,744,663	6,331,457	6,006,541	5,801,827	6,490,987	2,583,085	5,385,596	5,970,868
Capital outlay	1,805,139	2,089,372	1,495,838	4,665,614	5,698,485	5,451,378	3,559,202	5,364,400	10,728,157	3,541,649
Community planning & development (5)	2,138,471	2,316,850	-	-	-	-	-	-	-	4,029,061
Debt service:										
Interest and fiscal charges (8)	1,213,873	1,184,102	1,160,411	1,104,409	1,545,318	1,382,461	5,105,452	1,642,590	1,614,562	930,203
Principal retirement (7)	1,416,316	1,440,529	1,334,773	515,000	5,820,000	575,000	400,000	440,000	860,000	752,390
Total expenditures	<u>40,643,750</u>	<u>49,793,039</u>	<u>53,217,437</u>	<u>55,635,225</u>	<u>70,391,888</u>	<u>63,555,548</u>	<u>65,687,891</u>	<u>60,134,730</u>	<u>65,617,811</u>	<u>62,217,238</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,808,352</u>	<u>26,749,955</u>	<u>2,465,292</u>	<u>6,713,977</u>	<u>(9,240,434)</u>	<u>(6,078,791)</u>	<u>(5,673,237)</u>	<u>(1,623,475)</u>	<u>6,999,992</u>	<u>(6,660,964)</u>
OTHER FINANCING SOURCES (USES)										
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-	178,707
Capital leases	-	-	559,512	923,250	214,693	1,120,000	-	-	-	-
Proceeds from debt (7)(9)	500,000	-	-	-	5,275,000	-	17,685,000	-	-	-
Debt Refunding (9)	-	-	-	-	-	-	(13,510,000)	-	-	-
Transfers in	1,702,800	1,249,653	4,268,073	12,338,073	11,694,620	12,434,115	9,807,213	2,306,803	1,751,363	2,956,476
Contributions	-	-	-	-	-	-	-	-	-	2,628,702
Transfers out	(1,274,509)	(1,174,667)	(4,092,637)	(12,503,237)	(10,915,505)	(12,009,132)	(9,557,748)	(3,474,746)	(1,620,216)	(1,714,136)
Total other financing sources (uses)	<u>928,291</u>	<u>74,986</u>	<u>734,948</u>	<u>758,086</u>	<u>6,268,808</u>	<u>1,544,983</u>	<u>4,424,465</u>	<u>(1,167,943)</u>	<u>131,147</u>	<u>4,049,749</u>
Net change in fund balances	<u>\$ 2,736,643</u>	<u>\$ 26,824,941</u>	<u>\$ 3,200,240</u>	<u>\$ 7,472,063</u>	<u>\$ (2,971,626)</u>	<u>\$ (4,533,808)</u>	<u>\$ (1,248,772)</u>	<u>\$ (2,791,418)</u>	<u>\$ 7,131,139</u>	<u>\$ (2,611,215)</u>
Debt service (excluding issuance costs) as a percentage of noncapital expenditures	6.8%	5.5%	4.8%	3.2%	11.4%	3.4%	8.9%	3.8%	4.5%	2.9%

Note: Data not available prior to 2002 due to changes in the City's fund structure with the implementation of Governmental Accounting Statement No. 34

(1) In fiscal year 2005, includes \$31,027,000 in grant proceeds received from Miami-Dade County for remediation and closure of a landfill site.

(2) Beginning in fiscal year 2004, public works administration and building maintenance is included under general government.

(3) In fiscal year 2006, includes police and other public safety. Other public safety previously classified under community planning & development.

(4) Prior to fiscal year 2004, transportation (highways & streets) included under public works.

(5) In fiscal year 2006, revenues and expenses previously classified under community planning & development were reclassified to general government, economic environment, and public

(6) Beginning in fiscal year 2006, economic environment includes North Miami Community Redevelopment Agency (CRA), a discretely presented component unit.

(7) In 2008, includes approximately \$5.3 million principal payment on debt issued and repaid in the same year.

(8) In 2010, Includes swap termination payment of \$4,120,000.

(9) In 2010, includes issuance of promissory note to current refund Taxable Special Obligation Bonds-Series 2002 (Pension) and to pay a termination fee with respect to a related interest rate :

CITY OF NORTH MIAMI, FLORIDA

TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

Fiscal Year	Property Tax	Franchise Tax	Sales and Use Tax	Utility Service Tax	Communication Services Tax (1)	Total
2004	14,069,703	2,841,720	882,228	2,458,734	1,729,145	21,981,530
2005	15,934,549	3,140,507	894,061	2,428,733	1,953,438	24,351,288
2006	18,896,748	3,773,867	896,150	2,545,881	2,113,436	28,226,082
2007	22,342,137	4,017,409	856,739	2,550,715	2,116,844	31,883,844
2008	21,710,957	3,746,580	817,669	2,473,248	2,151,632	30,900,086
2009	21,247,507	3,705,277	773,293	2,445,124	2,416,966	30,588,167
2010	19,360,306	3,340,179	751,111	2,644,278	2,102,527	28,198,401
2011	17,569,249	3,361,008	775,608	2,696,457	1,933,235	26,335,557
2012	15,433,779	3,327,030	746,246	2,780,568	1,777,062	24,064,685
2013	14,500,958	3,459,702	759,659	2,986,873	1,556,784	23,263,976
Change 2004-2013	-66.6%	19.7%	235.4%	-37.1%	-8.8%	5.3%

CITY OF NORTH MIAMI, FLORIDA

ASSESSED VALUE OF ALL TAXABLE PROPERTY (1)
LAST TEN FISCAL YEARS

Fiscal Year	Real Property	Personal Property	Centrally Assessed Property	Taxable Gross Total	Real Estate Adjustments	Net Assessed Property Value	(2)
							Total Direct Tax Rate
2003	1,376,538,211	114,867,426	851,583	1,492,257,220	13,364,987	1,478,892,233	8.771
2004	1,574,569,163	109,803,581	849,185	1,685,221,929	18,813,919	1,666,408,010	8.758
2005	1,809,777,258	106,472,379	968,486	1,917,218,123	19,523,012	1,897,695,111	8.732
2006	2,172,142,450	109,575,441	1,094,458	2,282,812,349	26,930,784	2,255,881,565	8.693
2007	2,683,257,831	105,368,853	1,185,909	2,789,812,593	29,781,958	2,760,030,635	8.463
2008	3,123,646,463	110,465,189	1,183,875	3,235,295,527	4,000,392	3,231,295,135	6.932
2009	3,161,711,919	94,781,163	1,371,067	3,257,864,149	150,168,473	3,107,695,676	7.057
2010	2,726,119,911	95,800,541	1,754,347	2,823,674,799	19,929,734	2,803,745,065	7.497
2011	2,138,856,648	96,351,619	1,236,447	2,236,444,714	65,073,418	2,171,371,296	8.419
2012	1,984,176,233	93,286,553	1,314,055	2,078,776,841	2,245,132	2,076,531,709	8.414
2013	1,961,574,942	100,021,455	1,409,896	2,063,006,293	2,293,529	2,085,026,011	7.815

Source: Miami-Dade County Property Appraiser

(1) The basis of assessed value is approximately 100% of actual value. For each fiscal year ending September 30, property is valued as of January 1st of the preceding year.

(2) From Table 7.

CITY OF NORTH MIAMI, FLORIDA

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
 (PER \$1,000 OF ASSESSED VALUATION)
 LAST TEN FISCAL YEARS

Fiscal Year	<u>City of North Miami</u>			<u>Miami-Dade County</u>			School District	State	Total Millage
	<u>Operating Millage (1)</u>	<u>Debt Service Millage</u>	<u>Total</u>	<u>Operating Millage</u>	<u>Debt Service Millage</u>	<u>Total</u>			
2004	8.500	0.258	8.758	9.130	0.285	9.415	9.100	0.7355	28.008
2005	8.500	0.232	8.732	9.040	0.285	9.325	8.687	0.7355	27.480
2006	8.500	0.193	8.693	8.925	0.285	9.210	8.438	0.7355	27.076
2007	8.300	0.163	8.463	8.688	0.285	8.973	8.105	0.7355	26.276
2008	6.794	0.138	6.932	7.250	0.285	7.535	7.948	0.6585	23.073
2009	6.919	0.138	7.057	7.486	0.285	7.771	7.797	0.6585	23.283
2010	7.339	0.158	7.497	7.565	0.285	7.850	7.995	0.6585	24.001
2011	8.196	0.224	8.420	8.523	0.445	8.968	8.249	0.6585	26.295
2012	8.196	0.219	8.414	7.768	0.285	8.053	8.005	0.4708	24.943
2013	7.934	0.000	7.934	4.704	0.422	5.126	7.644	0.0587	20.762

Source: Miami-Dade County Property Appraiser.

(1) Includes general operations and library. Beginning in fiscal year 2006 also includes North Miami Community Redevelopment Agency (CRA).

CITY OF NORTH MIAMI, FLORIDA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

Taxpayer	2013			2004		
	Taxable Assessed Value	Rank	Percentage of total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of total City Taxable Assessed Value
Countyline Auto Center Inc	\$ 55,359,242	1	2.66%	\$ -	-	-
Florida Power & Light	39,993,570	2	1.92%	24,102,445	2	1.76%
Yale Steam Center Court LLC	37,080,121	3	1.78%	-	-	-
City of North Miami/Biscayne Landing	27,174,109	4	1.30%	-	-	-
Greenwich Park Apartments	26,288,538	5	1.26%	15,663,937	3	-
Royal Oaks Lane North Miami LLC	19,317,620	6	0.93%	-	-	-
JVR Investments Green Acres Inc	15,405,000	7	0.74%	-	-	-
127th Street Shopping Center, Inc.	14,813,961	8	0.71%	7,608,749	8	0.55%
Causeway Square LLC	11,858,000	9	0.57%	-	-	-
12150 Biscayne Blvd LLC	10,800,000	10	0.52%	-	-	-
Center Court Associates, LTD	-	-	-	14,657,619	4	1.07%
Tropicana Investors Inc.	-	-	-	13,394,911	5	9.80%
BellSouth Corporation	-	-	-	11,977,286	7	0.87%
Drew Investment	-	-	-	7,444,090	10	0.54%
Gumenick JG Associates	-	-	-	6,500,000	9	0.47%
Totals	\$ 258,090,160		12.38%	\$ 101,349,037		15.06%

Source: Miami-Dade County Property Appraiser

CITY OF NORTH MIAMI, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN FISCAL YEARS

Fiscal Year	Total Tax <u>Levy (2)</u>	(3) Current Tax <u>Collected</u>	Percent of Current Taxes <u>Collected</u>	(3) Delinquent Tax <u>Collections</u>	Total Tax <u>Collections</u>	Ratio of Total Tax Collections to Total Tax Levy
2004	14,758,331	13,486,754	91.38%	582,949	14,069,703	95.33%
2005	16,741,532	15,263,058	91.17%	671,491	15,934,549	95.18%
2006	19,843,802	17,836,632	89.89%	1,060,116	18,896,748	95.23%
2007	23,609,625	20,782,929	88.03%	1,559,208	22,342,137	94.63%
2008	22,426,422	19,435,809	86.66%	2,275,148	21,710,957	96.81%
2009	22,991,073	19,192,158	83.48%	2,055,349	21,247,507	92.42%
2010	21,169,937	17,066,199	80.62%	2,294,107	19,360,306	91.45%
2011	19,652,115	15,860,401	80.71%	1,708,848	17,569,249	89.40%
2012	17,491,452	15,365,264	87.84%	1,461,842	16,827,107	96.20%
2013	16,889,000	13,865,000	82.09%	1,105,019	14,970,019	88.64%

Source: Miami-Dade County Property Appraiser and internally generated data.

(1) Includes levies and collections for personal and real properties.

(2) Includes levies for general operations, and debt service. Beginning in fiscal year 2006, total tax levy also includes tax-increment financing for the North Miami Community Redevelopment Agency (CRA).

(3) Restated to reclass tax certificate sales from current tax collected to delinquent tax collections.

CITY OF NORTH MIAMI, FLORIDA

Enterprise Funds and Utility Rates
LAST TEN FISCAL YEARS

Fiscal Year	Water		Sewer		Sewer Treatment Charge	Capital Improvement Fees				Sanitation Annual Charge	Recycling Monthly Charge	Stormwater Monthly Charge Per ERU	
	(1) Base Rate per 5,000 Gallons	(2) Rate per 1,000 gallons Over Minimum Residential	(2) Commercial	As a percentage of Water rates Residential Commercial		(5) Water Residential Commercial		(6) Sewer Residential Commercial					
2004	7.00	0.94	1.67	31%	36%	2.66					483.00	3.16	4.65
2005	7.00	0.94	1.67	31%	36%	2.66					483.00	3.16	4.65
2006	8.86	0.94	1.67	31%	36%	3.36					483.00	3.16	4.93
2007	9.35	0.99	1.76	31%	36%	3.36					509.40	3.33	5.20
2008	10.33	1.02	1.82	31%	36%	3.36	\$ 14.00	\$ 75.28 (7)	\$ 0.98	\$ 10.47	518.28	3.38	5.38
2009	10.84	1.07	1.91	31%	36%	3.36	7.67	7.67 (8)	0.98	10.47	543.84	3.55	5.64
2010	10.84	1.07	1.91	31%	36%	3.36	7.67	7.67	0.98	10.47	543.84	3.55	5.64
2011	10.93	1.08	1.93	31%	36%	3.36	7.67	7.67	0.98	10.47	548.52	3.58	5.69
2012 (9)	11.40	1.73	1.57	-	-	-	-	-	-	-	441.18	3.72	5.92
2013	11.63	1.76	1.60	N/A	N/A	3.69	N/A	N/A	N/A	N/A	254.40	N/A	6.05

Source: City Utility Billing Department

- (1) Rates are based on 3/4" meter for single family residence. Monthly rate per 5,000 gallons.
- (2) Overage is based on water usage over 5,000 gallons per month.
- (3) In Fiscal Year 2001 recycling rates were repealed and reinstated the following year.
- (4) Equivalent residential units determined based on 1 ERU for every 1,760 square ft. of impervious land for commercial accounts. For residential accounts, each residential unit is assessed as 1 ERU.
- (5) In 2008, monthly fees charged to finance building of a new water plant and renovate existing water plant. Rates effective November 2007 for commercial units and January 2008 for residential units.
- (6) Fees charged to upgrade sewer system as per federal mandate.
- (7) The approved commercial rate was \$150.56 for all commercial accounts but only \$75.28 was assessed in the first year until 7/1/08 when a temporary reduction was again applied based on meter size.
- (8) In February 2009, City Council approved reducing capital improvement fees for residential and commercial to \$7.67 as the building of the new water plant was delayed in favor of renovations for the existing one.
- (9) In April 2012, a new consumption based rate structure was implemented. Residents are charged for usage in incremental units of 5,000 gallons. Detailed rate structure can be found at www.northmiamifl.gov

Note: The City bills residents for the aforementioned services on a quarterly basis except for the period from January 2002 to October 2006 when residential accounts were billed monthly. All commercial accounts are billed monthly.

CITY OF NORTH MIAMI, FLORIDA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities					Business-type Activities					Total Primary Government	Population (1)	Per Capita	(Restated) Percentage of Personal Income (1)
	General Obligation Bonds	Pension Obligation Bonds (2)	Pension Promissory Note (2)	Capital Leases	Notes Payable	Sewer Revenue Bonds	Capital Leases	Loan Payable	Notes Payable					
2004	2,780,000	14,475,000	-	-	1,830,444	-	-	5,180,000	-	24,265,444	60,101	404	2.77%	
2005	2,490,000	14,305,000	-	-	849,915	-	1,816,921	4,995,000	-	24,456,836	60,312	406	2.78%	
2006	2,180,000	14,130,000	-	548,731	-	1,087,770	2,739,112	4,800,000	-	25,485,613	59,734	427	2.93%	
2007	1,855,000	13,940,000	-	1,021,502	-	954,328	3,398,540	4,595,000	-	25,764,370	60,275	427	2.93%	
2008	1,515,000	13,735,000	-	1,038,641	-	791,848	3,899,111	4,385,000	4,000,000	29,364,600	59,688	492	2.75%	
2009	1,165,000	13,510,000	-	1,656,210	-	622,688	3,134,686	4,165,000	4,000,000	28,253,584	58,469	483	2.60%	
2010	795,000	-	17,685,000	1,263,014	-	446,572	2,424,079	3,930,000	3,600,000	30,143,665	58,786	513	2.91%	
2011	405,000	-	17,605,000	880,480	-	240,595	1,685,304	3,685,000	-	24,501,379	58,786	417	2.41%	
2012	-	-	17,150,000	864,702	-	50,450	790,674	3,430,000	-	22,285,826	60,143	371	2.07%	
2013	-	-	16,605,000	657,312	-	-	371,189	3,160,000	-	20,793,501	60,312	345	1.89%	

Note: Details about the City's outstanding debt can be found in Note 7 in the notes to the basic financial statements.

(1) From table 19 Demographic and Economic Statistics for personal income and population data.

(2) In February 2010, the City issued Taxable Promissory Note, Series 2010 for the purpose of refunding

the City's outstanding Pension Obligation Bonds, Series 2002 and to pay a termination fee with respect to a related interest rate swap.

CITY OF NORTH MIAMI, FLORIDA

RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA LAST TEN FISCAL YEARS

Fiscal Year	(1) <u>Population*</u>	(2) <u>Assessed Value*</u>	(3) <u>Gross Bonded Debt*</u>	(4) Less Debt Service <u>Fund*</u>	Net Bonded <u>Debt*</u>	Ratio of Net Debt to Assessed <u>Value</u>	Net Bonded Debt Per <u>Capita</u>
2004	60	1,666,408	2,780	-	2,780	0.17	46
2005	60	1,897,695	2,490	8	2,482	0.13	41
2006	60	2,255,882	2,180	-	2,180	0.10	36
2007	60	2,760,031	1,855	-	1,855	0.07	31
2008	60	3,231,295	1,515	7	1,508	0.05	25
2009	58	3,107,696	1,165	-	1,165	0.04	20
2010	59	2,803,745	795	-	795	0.03	13
2011	59	2,171,371	405	-	405	0.02	7
2012	60	2,076,532	-	-	-	-	-
2013	60	2,180,359	-	-	-	0.00	-

*Amounts expressed in thousands.

Source: City of North Miami Finance Department.

(1) From Table 19.

(2) From Table 6.

(3) Amount does not include special obligation bonds or note payable. All general obligation bonded debt is expected to be repaid through general governmental resources.

(4) Amount available for repayment of FMLC loan (general obligation debt).

CITY OF NORTH MIAMI, FLORIDA

SCHEDULE OF DIRECT AND OVERLAPPING BONDED DEBT GENERAL OBLIGATION BONDS (1) (IN THOUSANDS)

SEPTEMBER 30, 20123

<u>Jurisdiction</u>	<u>Taxable Property Value</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable To North Miami</u>	<u>Amount Applicable To North Miami</u>
Direct:				
City of North Miami (1)	\$ 2,076,532	\$ -	100.00%	\$ -
Overlapping:				
Miami-Dade County (2)	186,962,023	839,096	1.46% (4)	12,251
Miami-Dade County Schools (3)	234,083,798	<u>299,950</u>	1.20% (4)	<u>3,599</u>
Total overlapping debt		<u>1,139,046</u>		<u>15,850</u>
Total direct and overlapping debt		<u>\$ 1,139,046</u>		<u>\$ 15,850</u>

(1) Excludes the City of North Miami's taxable promissory note issued in 2010, which is not payable from property taxes (see Table 12).

(2) Source: Miami-Dade County Finance Department - Taxable Property Value reflects July 1, 2011 amounts and Net General Obligation Bonded Debt Outstanding figures are as of September 30, 2011.

(3) Source: School Board of Miami-Dade County Division of Accounting - Taxable Property Value reflects September 30, 2009 amounts and Net General Obligation Bonded Debt Outstanding figures are as of June 30, 2010.

(4) Based on the percentage of the County's/School Board's tax roll valuation comprised of real and personal property situated in the City of North Miami.

CITY OF NORTH MIAMI, FLORIDA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR BONDED DEBT (1)
TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES
LAST TEN FISCAL YEARS
(IN THOUSAND DOLLARS)

Fiscal Year	<u>Principal</u>	<u>Interest (2)</u>	Total Debt Service	Total General Governmental Expenditures (3)	Ratio of Debt Service to General Governmental Expenditures
2004	440	1,190	1,630	40,564	4.02
2005	460	1,165	1,625	49,566	3.28
2006	485	1,139	1,624	52,480	3.09
2007	515	1,104	1,619	53,122	3.05
2008	545	1,336	1,881	60,773	3.09
2009	575	1,382	1,957	63,100	3.10
2010	400	5,156	5,556	63,299	8.78
2011	440	1,643	2,083	60,105	3.46
2012	860	985	1,845	60,177	3.07
2013	545	916	1,461	65,738	2.0%

(1) Includes debt service for general obligation and special obligation debt.

(2) Includes debt issuance and other costs. In 2010, includes a swap termination payment of \$4,120,000.

(3) Does not include expenditures for capital projects funds.

CITY OF NORTH MIAMI, FLORIDA

SCHEDULE OF REVENUE BOND COVERAGE

WATER & SEWER ENTERPRISE FUND

(IN THOUSANDS)

LAST TEN FISCAL YEARS

Fiscal Year		Operating Revenue (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements		Total	Coverage
					Principal	Interest (3)		
2004	(4)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2005	(4)	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2006	(5)	20,506	18,870	1,636	112	40	152	10.76
2007		20,603	18,570	2,033	156	41	197	10.32
2008	(6)	28,993	19,684	9,309	162	134	296	31.45
2009	(7)	25,657	18,404	7,253	169	177	346	20.96
2010		24,036	19,574	4,462	576	168	744	6.00
2011	(8)	23,244	22,052	1,192	377	145	522	2.28
2012		22,680	19,735	2,945	190	160	350	8.41
2013		28,485	21,604	6,881	300	152	452	15.22

(1) Total operating revenues, plus interest income and operating grants.

(2) Total operating expenses exclusive of depreciation.

(3) Including fiscal charges.

(4) In fiscal years 2004 and 2005, there were no Water & Sewer Bonds outstanding.

(5) In fiscal year 2006, the City issued \$1.2 million in Water & Sewer Revenue Bonds-Series 2005 due December 1, 2012.

(6) In October 2007, the City implemented a capital improvement fee (CIF) to fund three water and sewer capital improvement projects and to pay debt service costs associated with those projects. Accordingly in February 2008, the City issued a \$4 million Public Improvement Revenue Note, Series 2008A for sewer projects within the City.

(7) In fiscal year 2009, the City issued a \$4 million Water and Sewer Public Improvement Revenue Note, Series 2008A to extend the maturity on the original series 2008A Note and to modify the principal payment terms on the original note.

(8) The new Series 2008A Note matured on August 28, 2011.

CITY OF NORTH MIAMI, FLORIDA

FISCAL YEAR BUDGETED AND HISTORIC NON-AD VALOREM FUNDS

FISCAL YEAR ENDED SEPTEMBER 30,

<u>Sources of Funds</u>	(6) 2014 (Budgeted)	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
General government funds (1):						
Franchise fees	\$ 3,015,959	\$ 3,459,702	\$ 3,327,030	\$ 3,361,008	\$ 3,340,179	\$ 3,705,277
Utility taxes	2,704,234	2,986,873	2,780,568	2,696,457	2,644,278	2,445,124
Communication services tax	1,624,094	1,556,784	1,777,062	1,933,235	2,102,527	2,416,966
Sales and use taxes	727,891	759,659	746,246	775,608	751,111	773,293
Licenses and permits	1,917,750	1,927,293	1,871,538	1,954,261	1,503,747	1,890,631
Intergovernmental revenues (2)	6,144,587	6,110,680	5,791,752	7,172,927	5,113,598	5,312,098
Charges for services (3)	9,185,520	9,873,406	7,535,891	7,498,886	7,645,653	7,076,831
Fines and forfeitures	3,323,462	3,251,870	4,739,880	2,569,999	1,764,830	665,024
Other (5)	<u>3,513,455</u>	<u>7,491,938</u>	<u>15,617,532</u>	<u>1,178,310</u>	<u>2,639,511</u>	<u>1,981,529</u>
Total general government non-ad valorem funds	<u>32,156,952</u>	<u>37,418,205</u>	<u>44,187,499</u>	<u>29,140,691</u>	<u>27,505,434</u>	<u>26,266,773</u>
Enterprise funds (4):						
Water and sewer utility	27,246,304	28,073,814	22,487,390	23,244,429	23,658,141	25,596,486
Solid waste services	-	-	4,757,902	6,635,169	6,761,121	6,762,983
Stormwater utility	<u>2,448,000</u>	<u>2,461,783</u>	<u>2,321,676</u>	<u>2,408,384</u>	<u>2,424,453</u>	<u>2,419,981</u>
Total enterprise funds non-ad valorem funds	<u>29,694,304</u>	<u>30,535,597</u>	<u>29,566,968</u>	<u>32,287,982</u>	<u>32,843,715</u>	<u>34,779,450</u>
Total non-ad valorem funds	<u>\$ 61,851,256</u>	<u>\$ 67,953,802</u>	<u>\$ 73,754,467</u>	<u>\$ 61,428,673</u>	<u>\$ 60,349,149</u>	<u>\$ 61,046,223</u>

(1) Includes general fund, special revenue funds and debt service funds; excludes capital project funds.

(2) All intergovernmental revenue restricted for specific use and not available to fund debt service has been excluded from this category.

(3) Includes interfund services provided and used.

(4) Only operating revenues are shown.

(5) Excludes revenues legally restricted for specific use and not available to fund debt service. Includes \$12.5M Biscayne Landing settlement unassigned funds in 2012

(6) As originally budgeted.

CITY OF NORTH MIAMI, FLORIDA

DEBT SERVICE REQUIREMENTS AND COVERAGE OUTSTANDING AND PROPOSED PAYABLE FROM NON-AD VALOREM FUNDS

Fiscal Year	Outstanding Debt Service (1)	(3) City of North Miami 2010 Taxable Promissory Note (Pension)			Total Principal Debt Service	Non-Ad Valorem Funds (2)	Coverage Ratio Percentage
		Principal	Interest	Total			
2014	437,344	585,000	1,203,862	1,788,862	2,226,206	61,851,256	27.78
2015	436,988	625,000	1,161,450	1,786,450	2,223,437	61,851,256	27.82
2016	435,844	670,000	1,116,138	1,786,138	2,221,982	61,851,256	27.84
2017	433,912	720,000	1,067,562	1,787,562	2,221,474	61,851,256	27.84
2018	436,063	770,000	1,015,362	1,785,362	2,221,425	61,851,256	27.84
2019	432,294	830,000	959,538	1,789,538	2,221,832	61,851,256	27.84
2020	433,568	885,000	899,363	1,784,363	2,217,931	61,851,256	27.89
2021	434,806	950,000	835,200	1,785,200	2,220,006	61,851,256	27.86
2022	435,094	1,020,000	766,324	1,786,324	2,221,418	61,851,256	27.84
2023	-	1,095,000	692,376	1,787,376	1,787,376	61,851,256	34.60
2024	-	1,175,000	612,987	1,787,987	1,787,987	61,851,256	34.59
2025	-	1,260,000	527,800	1,787,800	1,787,800	61,851,256	34.60
2026	-	1,350,000	436,450	1,786,450	1,786,450	61,851,256	34.62
2027	-	1,450,000	338,576	1,788,576	1,788,576	61,851,256	34.58
2028	-	1,555,000	233,450	1,788,450	1,788,450	61,851,256	34.58
2029	-	1,665,000	120,713	1,785,713	1,785,712	61,851,256	34.64
	<u>\$ 3,915,913</u>	<u>\$ 16,605,000</u>	<u>\$ 11,987,151</u>	<u>\$ 28,592,151</u>	<u>\$ 32,508,062</u>		

(1) This assumes that total debt service for this debt is paid from Non-Ad Valorem Funds (see Table 18).

(2) This reflects the budgeted funds available for the fiscal year ending September 30, 2014 from General Government Non-Ad Valorem Funds and Enterprise Funds (see Table 16).

(3) Reflects new debt issuance. The Taxable Special Obligation Refunding Bonds-Series 2002 (Pension) were in February 2010 refunded

CITY OF NORTH MIAMI, FLORIDA

DEBT SERVICE PAYABLE FROM PORTIONS OF THE NON-AD VALOREM FUNDS

<u>Year</u>	FMLC Series 2001A Stormwater Utility Revenue Bonds <u>(1)</u>
2014	452,343
2015	436,987
2016	435,844
2017	433,913
2018	436,063
2019-2021	1,300,667
2022	<u>420,095</u>
Total	<u><u>\$ 3,915,912</u></u>

In November 2001, the City entered into a loan agreement with the Florida Municipal Loan Council in the principal amount of \$5,545,000. The purpose of the loan was to fund improvements to the City's stormwater system. The loan proceeds were funded by a Florida Municipal Loan Council bond issuance (FMLC Revenue Bonds, Series 2001A).

In August 2009, the City issued a Water and Sewer Public Improvement Revenue Bond Series 2008A in the principal amount of \$4,000,000 for the purpose of extending the term of the original Series 2008A Note, and to modify the principal payment terms on the original Series 2008A Note and to issue a new series 2008A Note matured on August 28, 2011.

Source: City of North Miami, Florida Finance Department.

CITY OF NORTH MIAMI, FLORIDA
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN FISCAL YEARS

Fiscal Year	(1) <u>Population</u>	Personal Income (in thousands)	(2) Per Capita Personal Income	(3) Median Age	(4) School Enrollment	(5) Unemployment Rate Percentage
2004	60,101	876,333	14,581	32	369,578	6.6
2005	60,312	879,409	14,581	32	361,550	4.8
2006	59,734	870,981	14,581	32	365,784	5.6
2007	60,275	878,870	14,581	32	353,283	4.7
2008	59,688	1,066,804	17,873	32	347,774	6.6
2009	58,469	1,085,886	18,572	32	345,150	12.1
2010	58,786	1,034,928	17,605	32	345,458	13.6
2011	58,786	1,014,882	17,264	32	347,133	12.4
2012	60,585	1,084,956	17,908	34	349,945	11.1
2013	60,312	1,106,655	18,266	32	356,944	11.1

(1) University of Florida, Bureau of Economic & Business Research. U.S. Census Bureau, Census 2010.

(2) Data 2004-2007 based on U.S. Census of Population 2000. Data for 2009 and 2008 reflects 2008, and 2007 inflation adjusted dollars, respectively. Data for 2010 reflects 2009 inflation adjusted dollars.

(3) U.S. Census Bureau, Census 2010.

(4) Source: Miami-Dade County School Board. Data is for the School District of Miami-Dade County.

(5) U.S. Department of Labor, Bureau of Labor Statistics.

CITY OF NORTH MIAMI, FLORIDA

PRINCIPAL EMPLOYERS CURRENT YEAR AND TEN YEARS AGO

<u>Employer</u>	<u>2013</u>			<u>2004</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total City Employment</u>
50 State Security	700	1	N/A	N/A	N/A	N/A
Florida International University	450	2	N/A	N/A	N/A	N/A
City of North Miami	409	3	N/A	N/A	N/A	N/A
Villa Maria Health Care	400	4	N/A	N/A	N/A	N/A
Publix Super Markets	250	5	N/A	N/A	N/A	N/A
Johnson & Wales University	230	6	N/A	N/A	N/A	N/A
Lexus of North Miami	184	7	N/A	N/A	N/A	N/A
World Emblem	150	8	N/A	N/A	N/A	N/A
Comtel, Inc./PBS Channel 2	80	9	N/A	N/A	N/A	N/A
Farrey's Wholesale Hardware	80	10	N/A	N/A	N/A	N/A
Total	<u>2,933</u>					

Source: City Economic Development Office

N/A - Not Available

Data based on 2012 totals

CITY OF NORTH MIAMI, FLORIDA

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION LAST TEN FISCAL YEARS

<u>Function</u>	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities:										
General government	112	111	116	109	105	103	94	82	66	66
Public safety (1)	190	193	193	211	202	199	195	182	178	170
Transportation	34	34	34	37	39	35	39	32	32	38
Personnel services	8	8	9	9	7	7	6	4	4	4
Culture and recreation	69	71	72	74	69	66	64	51	63	63
Physical environment	1	-	-	-	-	-	-	-	-	-
Economic environment	9	9	9	8	8	8	8	11	10	9
Business-type activities:										
Water & sewer utility	56	56	56	56	56	59	59	50	49	50
Solid waste (3)	39	31	32	33	33	33	32	30	-	-
Stormwater	<u>10</u>	<u>10</u>	<u>10</u>	<u>12</u>	<u>12</u>	<u>12</u>	<u>8</u>	<u>8</u>	<u>8</u>	<u>9</u>
Total	<u><u>528</u></u>	<u><u>523</u></u>	<u><u>531</u></u>	<u><u>549</u></u>	<u><u>531</u></u>	<u><u>522</u></u>	<u><u>505</u></u>	<u><u>450</u></u>	<u><u>410</u></u>	<u><u>409</u></u>

Source: City Finance Department

(1) Beginning in 2007, includes other public safety.

(3) Solid Waste Services outsourced

CITY OF NORTH MIAMI, FLORIDA

OPERATING INDICATORS BY FUNCTION LAST TEN FISCAL YEARS

<u>Function</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Public safety:										
Police: (1)										
Physical arrests	2,216	2,324	2,305	2,306	2,187	2,135	2,357	2,116	2705	3,226
Traffic citations	13,203	17,342	17,070	14,827	14,416	11,133	15,882	15,108	15136	22,729
Parking citations	2,890	2,773	2,942	2,396	1,821	1,515	1,903	1,404	1017	1,644
Number of calls for service	47,201	46,087	43,235	41,253	40,344	41,701	48,774	44,042	45566	49,961
Fire: (2)										
Number of calls answered	11,689	12,270	8,158	8,471	8,477	8,875	8,915	9,071	9292	9,097
Culture and recreation: (3)										
Athletic field permits issued (rentals):										
Soccer	47	120	258	48	74	282	206	234	191	256
Football	29	34	95	32	41	N/A	51	49	53	58
Baseball	28	42	14	15	6	N/A	-	16	16	3
Basketball	1	1	1	-	-	N/A	15	4	7	2
Other(Rugby, Kickball, Field Hockey)	N/A	N/A	N/A	N/A	N/A	N/A	118	161	89	22
Membership (yearly):										
Tennis	74	64	56	42	60	14	25	27	22	12
Swim	11	15	14	10	4	7	1	N/A	5	N/A
Adult center	70	27	52	29	81	47	65	105	73	57
Afterschool	294	126	66	9	41	N/A	N/A	N/A	45	44
Camp program participants	1,188	1,188	1,426	1,305	983	1,058	748	736	807	846
Youth athletic participants (all sports)	2,748	2,192	1,598	1,142	1,302	439	360	472	565	524
Adult participants (all sports)	497	401	329	N/A	N/A	N/A	-	239	160	88
Water: (4)										
Daily average treatment in gallons (plant)	8,500,000	8,500,000	8,500,000	8,730,000	*6,558,580	7,634,500	7,656,000	8,239,019	7,618,397	7,882,500
Average daily consumption in gallons	10,545,000	10,545,000	11,027,500	13,500,000	11,134,534	8,743,811	10,328,000	9,443,668	11,475,438	12,491,240
Solid waste:										
Refuse and trash collected (tons) (5)	38,754	29,981	37,567	27,027	25,671	25,211	24,275	20,833	3578	-
Stormwater:										
Equivalent and commercial residential units (ERU's)	N/A	N/A	35,290	35,324	35,243	35,951	35,919	31,916	32,681	34,653

(1) Source: North Miami Police Department

(2) Source: Miami-Dade County Fire Department

(3) Source: North Miami Parks and Recreation Department

(4) Source: North Miami Public Works Department

The difference between the daily average treatment in gallons and average daily consumption in gallons represents water purchased from Miami-Dade County.

*In 2008, daily average treatment in gallons (plant) decreased due to the main raw water well being out of service.

(5) Solid waster services outsourced.

N/A - Not available

CITY OF NORTH MIAMI, FLORIDA

CAPITAL ASSET STATISTICS BY FUNCTION

LAST TEN FISCAL YEARS

<u>Function</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Public safety:										
Police:										
Stations (including off-site locations)	2	2	2	1	1	1	1	1	1	1
Patrol units	66	69	69	67	68	68	64	64	64	64
Transportation:										
Streets (miles)	136	138	136	136	136	136	136	136	136	136
Street lights (FPL and City owned) (1)	2,680	2,680	2,680	2,776	2,801	4,397	4,397	4,397	4,397	4,397
Culture and recreation:										
Library	1	1	1	1	1	1	1	1	1	1
Museums	1	1	1	1	1	1	1	1	1	1
Parks	17	17	16	16	16	16	16	16	16	16
Park acreage	561	561	549	549	549	549	549	549	549	549
Swimming pools	2	2	1	1	1	1	1	1	1	1
Tennis courts	28	28	25	25	25	25	25	25	25	25
Community centers	6	6	5	5	5	6	6	6	7	7
Water:										
Water mains (miles)	306	304	306	307	307	307	308	308	308	311
Maximum daily capacity in gallons	9,300,000	9,300,000	9,300,000	9,300,000	9,300,000	9,300,000	9,300,000	9,300,000	9,300,000	9,300,000
Fire hydrants	868	890	912	915	921	921	942	942	944	927
Sewage system:										
Miles of storm sewers	27	28	28	28	28	28	28	28	28	38
Miles of sanitary sewers	152	153	153	153	153	153	154	154	154	175
Solid waste:										
Collection trucks	12	16	19	21	21	21	20	20	2	2

Sources: Various city departments.

Note: No capital asset indicators are available for the general government function.

(1) Prior to 2009, figures represented only the number of poles maintained by FPL. This number represents the total number of poles in the City.