

**North Miami Police Pension Plan  
Expense Report  
FY 2014-15**

<b>Benefits Paid to Plan Members</b>	
Normal retirement	\$ 2,492,195
Disability retirement	150,404
Death benefits	24,757
Lump sum retirements	325,000
Refund of member contributions	-
<b>Total Benefits Paid to Plan Members</b>	<b><u>2,992,356</u></b>
<b>Administrative Expense</b>	
Bookeeping, secretarial and telecommunications	25,293
Audit and legal services	38,650
Actuarial services	19,487
Performance monitoring services	15,987
Bond insurance	8,149
Training	13,633
Other	5,236
<b>Total Administrative Expense</b>	<b><u>126,435</u></b>
<b>Total Investment Expense</b>	<b><u>203,362</u></b>
<b>TOTAL PLAN EXPENSES</b>	<b><u>\$ 3,322,153</u></b>

**Supplemental Information:**

<b>Administrative and investment expense as a percentage of Plan assets</b>	<b>0.60%</b>
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