

Grantee: North Miami, FL

Grant: B-08-MN-12-0019

January 1, 2012 thru March 31, 2012 Performance Report



Grant Number:

B-08-MN-12-0019

Obligation Date:**Award Date:****Grantee Name:**

North Miami, FL

Contract End Date:

03/25/2013

Review by HUD:

Submitted - Await for Review

Grant Amount:

\$2,847,089.00

Grant Status:

Active

QPR Contact:

Coleen Christie

Estimated P/RL Funds:

\$859,065.87

Total Budget:

\$3,706,154.87

Disasters:

Declaration Number

NSP

Narratives

Areas of Greatest Need:

The City of North Miami has suffered a tremendous number of foreclosures and as of October 2008, there were approximately one thousand (1000) properties either foreclosed or in foreclosure status as recorded in Miami-Dade County Public Records. All neighborhoods have been affected by the foreclosure problem and pursuant to the Neighborhood Stabilization Program (NSP) requirements, the City will use its funding allocation of \$2,847,089 from the U.S. Department of Housing and Urban Development (HUD) to benefit those neighborhoods affected the most by foreclosures.

Distribution and Uses of Funds:

In order to stabilize the most affected neighborhoods, the City will utilize NSP funds, in those areas with 1) the highest percentages of foreclosures 2) the highest percentage of homes financed by subprime mortgage related loans, and 3) likely to face a significant rise in the rate of foreclosures. The neighborhoods with the greatest needs are identified by census tracts 208, 209, 210, 304, 305 and 406, these neighborhoods have the largest concentration of low income households. Targeting these neighborhoods will help stabilize the area and revitalize the community as a whole.

Definitions and Descriptions:**Low Income Targeting:****Acquisition and Relocation:****Public Comment:****Overall****Total Projected Budget from All Sources****Total Budget****Total Obligated****This Report Period**

N/A

\$367,558.30

\$367,558.30

To Date

\$3,706,154.87

\$3,706,154.87

\$3,706,154.87



Total Funds Drawdown	\$422,029.02	\$3,325,876.51
Program Funds Drawdown	\$124,573.95	\$2,466,810.64
Program Income Drawdown	\$297,455.07	\$859,065.87
Program Income Received	\$115,409.47	\$860,794.15
Total Funds Expended	\$422,029.02	\$3,107,639.72
Match Contributed	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Overall Benefit Percentage (Projected)		0.00%
Overall Benefit Percentage (Actual)		0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$427,063.35	\$0.00
Limit on Admin/Planning	\$284,708.90	\$276,148.05
Limit on State Admin	\$0.00	\$276,148.05

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$711,772.25	\$1,037,572.98

Overall Progress Narrative:

The City of North Miami has continued to expand its NSP1 funds. The City of North Miami currently has six (6) single family homes pending rehab and sale. These properties are located as follows:

961 NE 129thStreet
1015 NE 147thStreet
415 NE 141stStreet
1445 NE 138thStreet
1255 NE 142ndStreet
1605 NW 124thStreet

With the exception of one (1) unit located at 610 NE 130thStreet, all rental units were fully occupied.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
200, Acq &Rehab Foreclosed prop.	\$121,573.95	\$3,335,540.00	\$2,291,610.01
300, NSP Administration	\$3,000.00	\$370,614.87	\$175,200.63



9999, Restricted Balance	\$0.00	\$0.00	\$0.00
BCKT, Bucket Project	\$0.00	\$0.00	\$0.00



Activities

Grantee Activity Number:	202
Activity Title:	Acq.& Rehab. of Single Family Rental Units-LH 25

Activity Category:

Acquisition - general

Project Number:

200

Projected Start Date:

03/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq &Rehab Foreclosed prop.

Projected End Date:

12/31/2012

Completed Activity Actual End Date:

Responsible Organization:

City of North Miami

Overall	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$1,037,572.98
Total Budget	\$30,207.98	\$1,037,572.98
Total Obligated	\$30,207.98	\$1,037,572.98
Total Funds Drawdown	\$65,117.17	\$802,858.94
Program Funds Drawdown	\$34,909.19	\$477,058.96
Program Income Drawdown	\$30,207.98	\$325,799.98
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$65,117.17	\$697,075.05
City of North Miami	\$65,117.17	\$697,075.05
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquisition of single family homes for rehabilitation and rental to eligible households at or below 50 percent of median family income.

Location Description:

Location Description: The City will target location with the highest concentration of individuals and or families whose income does not meet 50% of the area median income. See below: Census Tract Block Group Census Tract Block Group Census Tract Block Group 208 1 208 2 208 3 208 4 305 2 305 3 306 1 210 2 306 2 210 3 210 4

Activity Progress Narrative:

All units, with the exception of one (1) unit located at 610 NE 130thStreet, have been rented. The City of North Miami anticipates that the aforementioned rental property will be rented and fully occupied by the 2ndQuarter.

Accomplishments Performance Measures

# of Properties	This Report Period	Cumulative Actual Total / Expected
	Total	Total
	0	7/5



	This Report Period Total	Cumulative Actual Total / Expected Total
# of Housing Units	0	11/10

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	11/10	0/0	11/10	100.00
# of Persons	0	0	0	0/0	0/0	0/0	0
# Renter Households	0	0	0	11/10	0/0	11/10	100.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	203
Activity Title:	Single family acquisition, rehab and resale

Activity Category:

Acquisition - general

Project Number:

200

Projected Start Date:

03/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq &Rehab Foreclosed prop.

Projected End Date:

12/31/2012

Completed Activity Actual End Date:

Responsible Organization:

City of North Miami

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$2,297,967.02
Total Budget	\$251,443.45	\$2,297,967.02
Total Obligated	\$251,443.45	\$2,297,967.02
Total Funds Drawdown	\$323,067.66	\$2,246,869.52
Program Funds Drawdown	\$86,664.76	\$1,814,551.05
Program Income Drawdown	\$236,402.90	\$432,318.47
Program Income Received	\$115,409.47	\$860,794.15
Total Funds Expended	\$323,067.66	\$2,173,675.66
City of North Miami	\$323,067.66	\$2,173,675.66
Match Contributed	\$0.00	\$0.00

Activity Description:

Acquire foreclosed and abandoned single family homes for rehabilitation and resale to eligible homebuyers.

Location Description:

These funds will target areas with the highest foreclosure abandonment risk scores stated below: Census Tract Block Group Census Tract Block Group Census Tract Block Group 304 2 401 3 304 3 405 1 304 4 405 2 304 5 405 3 304 6 405 4 304 7 406 1 304 8 406 2 305 2 406 6 305 3 406 7 306 1 210 2 306 2 210 3 210 4

Activity Progress Narrative:

Of the six (6) single family homes pending rehab and sale, the City of North Miami anticipates the sale of 961 NE 129th Street during the 2nd Quarter, closing date is still pending.

Accomplishments Performance Measures

	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Properties	0	14/14
	This Report Period	Cumulative Actual Total / Expected
	Total	Total
# of Housing Units	0	14/14



of Singlefamily Units

0

14/14

Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total	Low/Mod%
# of Households	0	0	0	6/0	3/14	10/14	90.00
# of Persons	0	0	0	0/0	0/0	0/0	0
# Owner Households	0	0	0	6/0	3/14	10/14	90.00

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources



Grantee Activity Number: 301

Activity Title: Administrative Expenses

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

300

Project Title:

NSP Administration

Projected Start Date:

03/16/2009

Projected End Date:

12/31/2009

Benefit Type:

N/A

Completed Activity Actual End Date:

National Objective:

N/A

Responsible Organization:

City of North Miami

Overall

	Jan 1 thru Mar 31, 2012	To Date
Total Projected Budget from All Sources	N/A	\$370,614.87
Total Budget	\$85,906.87	\$370,614.87
Total Obligated	\$85,906.87	\$370,614.87
Total Funds Drawdown	\$33,844.19	\$276,148.05
Program Funds Drawdown	\$3,000.00	\$175,200.63
Program Income Drawdown	\$30,844.19	\$100,947.42
Program Income Received	\$0.00	\$0.00
Total Funds Expended	\$33,844.19	\$236,889.01
City of North Miami	\$33,844.19	\$236,889.01
Match Contributed	\$0.00	\$0.00

Activity Description:

Administrative expenses to cover the cost of personnel, citizen participation activities and other related program expenses.

Location Description:

776 NE 125 Street, North Miami, FL 33161

Activity Progress Narrative:

Funds under this activity were used to cover administrative expenses during the quarter.

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.



Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

