

Grantee: North Miami, FL

Grant: B-08-MN-12-0019

April 1, 2011 thru June 30, 2011 Performance Report

Grant Number:

B-08-MN-12-0019

Obligation Date:**Grantee Name:**

North Miami, FL

Award Date:**Grant Amount:**

\$2,847,089.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

Carolyn Francis Royer

Disasters:**Declaration Number**

NSP

Narratives**Areas of Greatest Need:**

The City of North Miami has suffered a tremendous number of foreclosures and as of October 2008, there were approximately one thousand (1000) properties either foreclosed or in foreclosure status as recorded in Miami-Dade County Public Records. All neighborhoods have been affected by the foreclosure problem and pursuant to the Neighborhood Stabilization Program (NSP) requirements, the City will use its funding allocation of \$2,847,089 from the U.S. Department of Housing and Urban Development (HUD) to benefit those neighborhoods affected the most by foreclosures.

Distribution and and Uses of Funds:

In order to stabilize the most affected neighborhoods. the City will utilize NSP funds, in those areas with 1) the highest percentages of foreclosures 2) the highest percentage of homes financed by subprime mortgage related loans, and 3) likely to face a significant rise in the rate of foreclosures. The neighborhoods with the greatest needs are identified by census tracks 208, 209, 210, 304, 305 and 406, these neighborhoods have the largest concentration of low income households. Targeting these neighborhoods will help stabilize the area and revitalize the community as a whole.

Definitions and Descriptions:**Low Income Targeting:****Acquisition and Relocation:****Public Comment:****Overall****Total Projected Budget from All Sources****This Report Period**

N/A

To Date

\$2,847,089.00

| | | |
|--|-------------|----------------|
| Total CDBG Program Funds Budgeted | N/A | \$2,847,089.00 |
| Program Funds Drawdown | \$0.00 | \$2,342,236.69 |
| Program Funds Obligated | \$0.00 | \$2,847,089.00 |
| Program Funds Expended | \$0.00 | \$2,466,927.63 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$42,624.03 | \$743,656.40 |
| Program Income Drawdown | \$0.00 | \$561,610.80 |

Progress Toward Required Numeric Targets

| Requirement | Required | To Date |
|---|-----------------|----------------|
| Overall Benefit Percentage (Projected) | | 0.00% |
| Overall Benefit Percentage (Actual) | | 0.00% |
| Minimum Non-Federal Match | \$0.00 | \$0.00 |
| Limit on Public Services | \$427,063.35 | \$0.00 |
| Limit on Admin/Planning | \$284,708.90 | \$242,303.86 |
| Limit on State Admin | \$0.00 | \$0.00 |

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

| National Objective | Target | Actual |
|--------------------------------------|---------------|---------------|
| NSP Only - LH - 25% Set-Aside | \$711,772.25 | \$711,773.00 |

Overall Progress Narrative:

During this quarter one prpoerty was sold.

Project Summary

| Project #, Project Title | This Report Period | To Date | |
|-----------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | Program Funds Drawdown | Project Funds Budgeted | Program Funds Drawdown |
| 200, Acq & Rehab Foreclosed prop. | \$0.00 | \$2,562,381.00 | \$2,170,036.06 |
| 300, NSP Administration | \$0.00 | \$284,708.00 | \$172,200.63 |
| 9999, Restricted Balance | \$0.00 | \$0.00 | \$0.00 |
| BCKT, Bucket Project | \$0.00 | \$0.00 | \$0.00 |

Activities

| | |
|---------------------------------|---|
| Grantee Activity Number: | 202 |
| Activity Title: | Acq.& Rehab. of Single Family Rental Units |

Activity Category:

Acquisition - general

Project Number:

200

Projected Start Date:

03/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acq &Rehab Foreclosed prop.

Projected End Date:

12/31/2012

Completed Activity Actual End Date:

Responsible Organization:

City of North Miami

| Overall | Apr 1 thru Jun 30, 2011 | To Date |
|--|-------------------------|--------------|
| Total Projected Budget from All Sources | N/A | \$711,773.00 |
| Total CDBG Program Funds Budgeted | N/A | \$711,773.00 |
| Program Funds Drawdown | \$0.00 | \$442,149.77 |
| Program Funds Obligated | \$0.00 | \$711,773.00 |
| Program Funds Expended | \$0.00 | \$566,840.71 |
| City of North Miami | \$0.00 | \$566,840.71 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$295,592.00 |

Activity Description:

Acquisition of single family homes for rehabilitation and rental to eligible households at or below 50 percent of median family income.

Location Description:

Location Description: The City will target location with the highest concentration of individuals and or families whose income does not meet 50% of the area median income. See below: Census Tract Block Group Census Tract Block Group Census Tract Block Group 208 1 208 2 208 3 208 4 305 2 305 3 306 1 210 2 306 2 210 3 210 4

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|---------------------------|--------------------|------------------------------------|
| | Total | Total |
| # of Properties | 1 | 7/5 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 11/10 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|---------------------|--------------------|-----|-------|------------------------------------|-----|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 1 | 0 | 1 | 5/10 | 0/0 | 5/10 | 100.00 |
| # of Persons | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 | 0 |
| # Renter Households | 1 | 0 | 1 | 5/10 | 0/0 | 5/10 | 100.00 |

Activity Locations

| Address | City | State | Zip |
|-------------------|-------------|-------|-------|
| 905 NW 120 Street | North Miami | NA | 33168 |

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

| | |
|---------------------------------|--|
| Grantee Activity Number: | 203 |
| Activity Title: | Single family acquisition, rehab and resale |

Activity Category:

Acquisition - general

Project Number:

200

Projected Start Date:

03/16/2009

Benefit Type:

Direct Benefit (Households)

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acq &Rehab Foreclosed prop.

Projected End Date:

12/31/2012

Completed Activity Actual End Date:

Responsible Organization:

City of North Miami

| Overall | Apr 1 thru Jun 30, 2011 | To Date |
|--|--------------------------------|----------------|
| Total Projected Budget from All Sources | N/A | \$1,850,608.00 |
| Total CDBG Program Funds Budgeted | N/A | \$1,850,608.00 |
| Program Funds Drawdown | \$0.00 | \$1,727,886.29 |
| Program Funds Obligated | \$0.00 | \$1,850,608.00 |
| Program Funds Expended | \$0.00 | \$1,727,886.29 |
| City of North Miami | \$0.00 | \$1,727,886.29 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$42,624.03 | \$743,656.40 |
| Program Income Drawdown | \$0.00 | \$195,915.57 |

Activity Description:

Acquire foreclosed and abandoned single family homes for rehabilitation and resale to eligible homebuyers.

Location Description:

These funds will target areas with the highest foreclosure abandonment risk scores stated below: Census Tract Block Group
 Census Tract Block Group Census Tract Block Group 304 2 401 3 304 3 405 1 304 4 405 2 304 5 405 3 304 6 405 4 304 7 406
 1 304 8 406 2 305 2 406 6 305 3 406 7 306 1 210 2 306 2 210 3 210 4

Activity Progress Narrative:

Accomplishments Performance Measures

| | This Report Period | Cumulative Actual Total / Expected |
|--------------------------------|---------------------------|---|
| | Total | Total |
| # of Properties | 0 | 13/14 |
| | | |
| | This Report Period | Cumulative Actual Total / Expected |
| | Total | Total |
| # of Housing Units | 0 | 13/14 |
| # of Singlefamily Units | 0 | 13/14 |

Beneficiaries Performance Measures

| | This Report Period | | | Cumulative Actual Total / Expected | | | |
|--------------------|--------------------|-----|-------|------------------------------------|------|-------|----------|
| | Low | Mod | Total | Low | Mod | Total | Low/Mod% |
| # of Households | 0 | 0 | 0 | 5/0 | 3/14 | 9/14 | 88.89 |
| # of Persons | 0 | 0 | 0 | 0/0 | 0/0 | 0/0 | 0 |
| # Owner Households | 0 | 0 | 0 | 5/0 | 3/14 | 9/14 | 88.89 |

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

| Other Funding Sources | Amount |
|--------------------------------|--------|
| No Other Funding Sources Found | |
| Total Other Funding Sources | |

Grantee Activity Number: 301

Activity Title: Administrative Expenses

Activity Category:

Administration

Project Number:

300

Projected Start Date:

03/16/2009

Benefit Type:

N/A

National Objective:

N/A

Activity Status:

Under Way

Project Title:

NSP Administration

Projected End Date:

12/31/2009

Completed Activity Actual End Date:

Responsible Organization:

City of North Miami

Overall

Apr 1 thru Jun 30, 2011

To Date

| | | |
|--|--------|--------------|
| Total Projected Budget from All Sources | N/A | \$284,708.00 |
| Total CDBG Program Funds Budgeted | N/A | \$284,708.00 |
| Program Funds Drawdown | \$0.00 | \$172,200.63 |
| Program Funds Obligated | \$0.00 | \$284,708.00 |
| Program Funds Expended | \$0.00 | \$172,200.63 |
| City of North Miami | \$0.00 | \$172,200.63 |
| Match Contributed | \$0.00 | \$0.00 |
| Program Income Received | \$0.00 | \$0.00 |
| Program Income Drawdown | \$0.00 | \$70,103.23 |

Activity Description:

Administrative expenses to cover the cost of personnel, citizen participation activities and other related program expenses.

Location Description:

776 NE 125 Street, North Miami, FL 33161

Activity Progress Narrative:

Accomplishments Performance Measures

No Accomplishments Performance Measures found.

Beneficiaries Performance Measures

No Beneficiaries Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources
