

This instrument was prepared by
and after recording return to:

Steven W. Zelkowitz, Esq.
GrayRobinson, P.A.
1221 Brickell Avenue, Suite 1600
Miami, FL 33131

**MEMORANDUM OF
BUSINESS ASSISTANCE PROGRAM GRANT AGREEMENT**

THIS MEMORANDUM OF BUSINESS ASSISTANCE PROGRAM GRANT AGREEMENT (the "Memorandum") is made and entered into as of July _____, 2015, by and between the **NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY**, a public body corporate and politic (the "CRA") having an address at 776 N.E. 125th, North Miami, Florida 33161 and **SAAVEDRA LLC**, a Florida limited liability company (the "Grantee") having an address at 12605 N.E. 14th Avenue, North Miami, Florida, 33161.

RECITALS

1. CRA and Grantee have entered into that certain Business Assistance Program Grant Agreement of even date herewith (the "Grant Agreement") pursuant to which the CRA provided a Beautification Grant to the Grantee for the beautification of the real property as more particularly described on Exhibit "A" attached hereto.

2. CRA and Grantee desire to place all persons upon notice of existence of the Grant Agreement.

NOW, THEREFORE, for in consideration of the sum of Ten and No/Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by CRA and Grantee, the parties agree as follows:

1. Recitals. The above stated recitals are true and correct and are incorporated herein by reference. All capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Grant Agreement.

2. Purpose. This Memorandum is filed of record in Official Records of Miami-Dade County, Florida to give constructive notice to all parties of the existence of the Grant Agreement which Grant Agreement contains certain reimbursement and repayment obligations of the Grantee in certain circumstances.

3. Term. The Grant Agreement provides for a term of four (4) years and ninety (90) days from the date hereof.

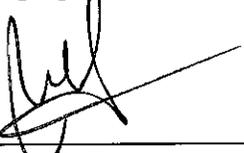
4. Termination. This Memorandum shall remain in effect until the earlier to occur of (i) the date which is four (4) years and ninety (90) days from the date hereof, or (ii) the recording of a written instrument terminating or releasing this Memorandum executed by the CRA. Upon any termination of this Memorandum, no person shall be charged with any notice of the provisions hereof.

IN WITNESS WHEREOF, the parties have executed this Memorandum to be duly executed as of the date and year first above written.

GRANTEE:

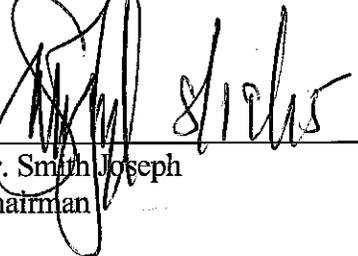
SAAVEDRA LLC
a Florida limited liability company

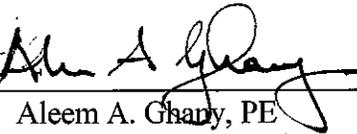
By: 
Sara McDevitt
Managing Member

By: 
Marcelo Rojo
Managing Member

CRA:

NORTH MIAMI COMMUNITY
REDEVELOPMENT AGENCY, a public body
corporate and politic

By: 
Dr. Smith Joseph
Chairman

By: 
Aleem A. Ghany, PE
Executive Director

Attest:

By: 
Michael A. Etienne, Esq., City Clerk

Approved as to form and legal sufficiency:

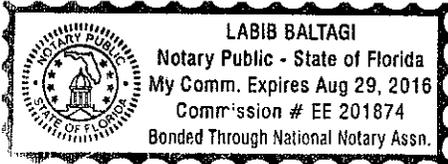
By: 
Gray Robinson, P.A., CRA Attorney

STATE OF FLORIDA)
SS:
COUNTY OF MIAMI-DADE)

The foregoing was acknowledged before me this 28 day of July 2015, by Sara McDevitt, as Managing Member of Saavedra LLC, a Florida limited liability company, who (check one) [] is personally known to me or [] has produced a Florida driver's license as identification.

Labib Baltagi
Notary Public
Print Name: Labib Baltagi

My Commission Expires: 8/29/2016

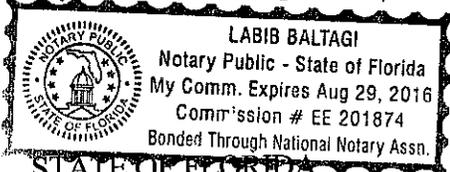


STATE OF FLORIDA)
SS:
COUNTY OF MIAMI-DADE)

The foregoing was acknowledged before me this 28 day of July 2015, by Marcelo Rojo, as Managing Member of Saavedra LLC, a Florida limited liability company, who (check one) [] is personally known to me or [] has produced a Florida driver's license as identification.

Labib Baltagi
Notary Public
Print Name: LABIB BALTAGI

My Commission Expires: 8/29/2016



STATE OF FLORIDA)
SS:
COUNTY OF MIAMI-DADE)

The foregoing was acknowledged before me this 19TH AUGUST day of July 2015, by Dr. Smith Joseph, as Chairman of the North Miami Community Redevelopment Agency, who (check one) [x] is personally known to me or [] has produced a Florida driver's license as identification.

Andrea A. McDonald
Notary Public
Print Name: ANDREA A. McDONALD

My Commission Expires:



STATE OF FLORIDA)
)
) SS:
)
COUNTY OF MIAMI-DADE)

The foregoing was acknowledged before me this 11th day of ~~July~~ AUGUST 2015, by Aleem A. Ghany, PE, as Executive Director of the North Miami Community Redevelopment Agency, who (check one) is personally known to me or has produced a Florida driver's license as identification.

Mayda Pineda

Notary Public
Print Name: Mayda Pineda

My Commission Expires:

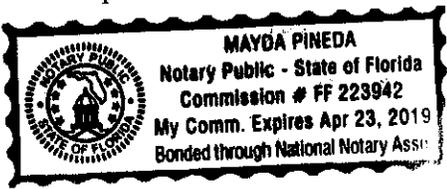


EXHIBIT "A"

Legal Description of Property

Lot 15, PLAT OF SUBDIVISION OF PART OF NORTH $\frac{1}{2}$ OR NORTHWEST $\frac{1}{4}$ OF SOUTHEAST $\frac{1}{4}$ OF SECTION 29, TOWNSHIP 52 SOUTH, RANGE 42 EAST, according to the Plat thereof as recorded in Plat Book 1, Page 70 of the Public Records of Miami-Dade County, Florida, LESS the West 15 feet thereof conveyed to the Town of North Miami for street purposes, pursuant to Right-of-Way Deed to Town of North Miami recorded in ORB 2981, Page 127, of the Public Records of Miami-Dade County, Florida.