



North Miami's Chinatown
Cultural Arts & Innovation District





NORTH MIAMI
FLORIDA
NorthMiamiFL.gov



NORTH MIAMI
CRA
Community Redevelopment Agency
www.NorthMiamiCRA.org



Facts on North Miami

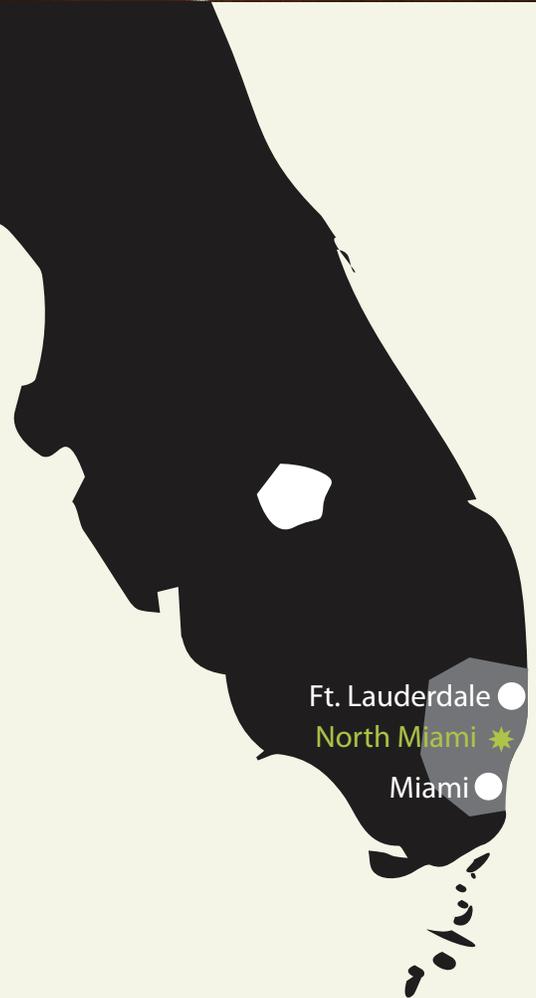


North Miami is one of South Florida's best kept secrets. As the sixth largest city in Miami-Dade County, North Miami is home to approximately 63,536 residents and growing. We pride ourselves on being one of the most diverse communities in the entire state of Florida and a gateway for many first generation immigrants seeking the American Dream.

North Miami is the Center of South Florida

Conveniently located between Miami and Ft. Lauderdale, North Miami provides easy access to Miami International Airport, Port of Miami, and a wide array of **tourist attractions**. Whether you need to go north or south, North Miami is situated to provide **ease of access to any destination**. Located along Biscayne Bay—gateway to the Atlantic Ocean—our city provides a convenient route straight to Miami's **world famous beaches**. North Miami's border with the bay has created a beautiful wetland and natural preserve, Oleta River State Park.

- 10 miles to Miami International Airport
- 15 mile proximity to Fort Lauderdale International Airport
- I-95 connects the city to the North-South commercial corridors
- Several major state highways traverse North Miami
- 20 miles to Port of Miami
- Bus and train systems run through North Miami



Ft. Lauderdale ●
North Miami ★
Miami ●

ECONOMY



Median Household Income: \$35,988

OPEN

Approximately 2,700 businesses



Retail expenditures in 5-mile radius: **\$3.47 billion**

6.5% unemployment rate



Population has Grown over **8%** in 5 years
Totalling **63,536**



Labor Force **32,279 +**

A Community of Arts, Culture & Education

North Miami is committed to building a **strong educational and cultural arts community**, and is moving forward towards a healthier and greener community. With two major universities, magnet school programs, and a world-renowned art museum within the City's borders, our community is not short on **innovative and skilled** labor force.

- World-Renowned Museum of Contemporary Art draws thousands of visitors each year and is the focal point of a vibrant and thriving art district in downtown North Miami
- World-famous Culinary Institute at Johnson & Wales
- Florida International University-Hospitality & Tourism Division located at Tianjin University of Commerce
- 4 public schools and multiple private schools in North Miami with 11 magnet programs within the City boundaries
- Certified Silver Florida Green City with many initiatives to promote sustainability and energy efficiency through expedited permitting, housing programs, business grants, and green trails
- Sought after destination for commercial filming and production



North Miami's Chinatown Cultural Arts & Innovation District



- By Resolution 2016-R-20, North Miami City Council designated Chinatown Cultural Arts & Innovation District in February 2016.
- Comprised of 16 blocks over commercially zoned land along NW 7th Ave, a major North/South state road
- 60,000 cars travel per day on NW 7th Ave, adjacent to Interstate 95
- Planned Mixed-Use corridor with multi-story buildings
- Public Private Partnerships and land available — actively looking for investor partners
- Financial Incentives through City of North Miami and North Miami Community Redevelopment Agency
- Steering Committee composed of residents, business owners, real estate developers, Chinese consultants and city staff currently drafting Chinatown Master Plan

The North Miami Community Redevelopment Agency (North Miami CRA) will physically turn the district into a walkable, human –scaled, aesthetically pleasing, transit oriented destination. The district will **celebrate Chinese culture, arts and innovation**. Plans include spending millions on infrastructure and building facades so the visitors' **experience is authentic**. With a focus on credibility and sustainability, North Miami is uniquely positioned to be the region's first Chinatown.

The North Miami CRA is first and foremost, **business friendly**. With tax increment financing available, we have the ability to develop customized incentives that meet your needs and create a **win-win** situation for developers and the city alike. We are **experienced** in negotiating complex **public/private partnerships** and are keen **business attraction** experts. We know how to **fill the gaps** to attract targeted businesses and can customize programs for fast results.

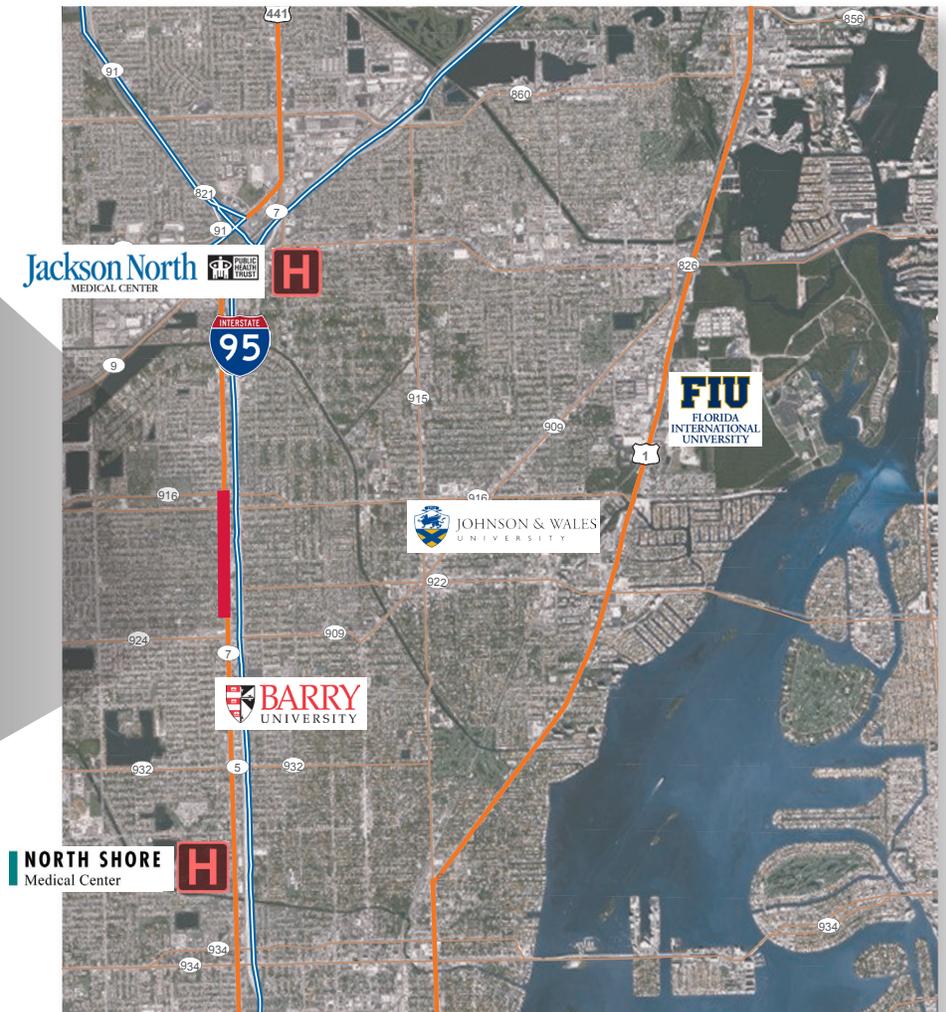
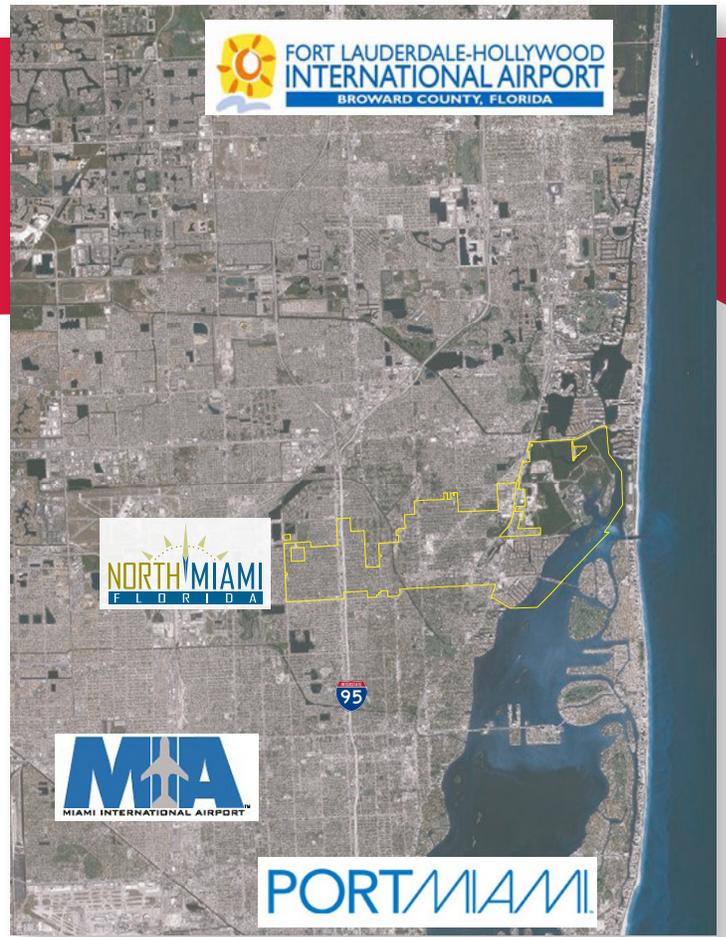
With a focus on economic development and business incubation, education, health and wellness, and overall quality of life, CRAs in Florida make a difference.

The North Miami CRA is here to make NoMi Chinatown a reality.

Location Perspective

NW 7 Avenue Between 135 Street - 119 Street

Proposed Corridor For North Miami's Chinatown Cultural Arts & Innovation District



Economic Development Incentives

The City of North Miami has many economic benefits and international trade incentives that it offers for new investments. The incentives listed below serve as a general guideline for us in considering an investment in North Miami. The City of North Miami is actively engaged in attracting quality development and will be very competitive in order to obtain the project quality desired by its citizens. We would be pleased to consider preparing a detailed incentive package. The prosperity of North Miami's economy are tied to securing new job opportunities in the community.





Airports

The city of North Miami is accessible and near two major airports. Miami International and Ft. Lauderdale-Hollywood International Airports. There are also numerous publicly available general aviation airports and heliports within a 30 minute radius of the City.

Railways

Florida East Coast Railway, established in 1895 meets the freight and personal transport needs of North Miami's businesses and residents. There is a freight yard within the City and a TriRail station less than 15 minutes from the City. Also, a future express passenger rail stop is being planned near NE 125th Street and Arch Creek Road. The commuter train would link Miami to Orlando with services slated to begin in 2020.

Public Transport

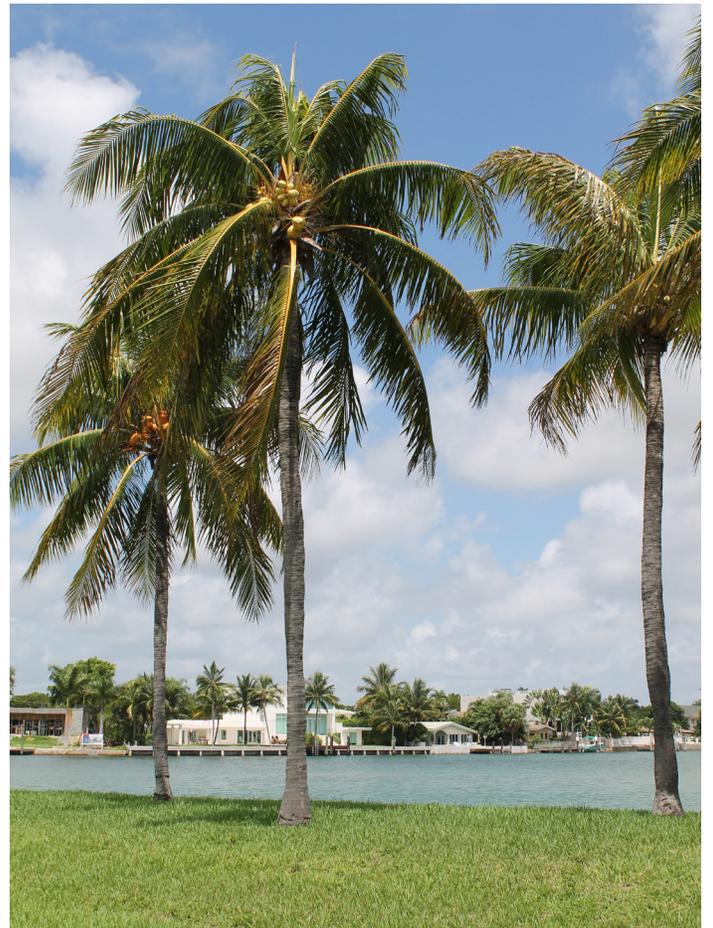
The NOMI Express Line spans the entirety of North Miami and also connects City essentials such as universities, libraries, and supermarkets. When used with the Miami Metrobus and Metrorail Services, City residents and businesses benefit from a vast transportation network that encompasses the totality of Miami-Dade County.

Seaports

Port of Miami is located in Biscayne Bay just 20 minutes from the city of North Miami, via I-95 South. Hailed as "the cruise capital of the world," and, "the cargo gateway of the Americas," Port of Miami and Port Everglades are two of the largest ports in the United States. They function as both cargo and cruise ports and contain new terminals for cruise passengers alongside high-tech cranes and cargo storage facilities, and have the capacity to work with the largest cruise ships and container ships in the world.

Enterprise Zone

Miami-Dade County contains the largest Enterprise Zone in the State of Florida. Enterprise Zone Incentives offer tax rebates to businesses that choose to create employment within an Enterprise Zone, which is a specific geographic area targeted for economic revitalization. These include a sales and use tax credit, tax refunds for business machinery and equipment used in an enterprise zone, sales tax refunds for building materials used in an Enterprise Zone, and a sales tax exemption for electrical energy used in an enterprise zone.





We are excited to share the following list of available incentives at the federal, state, and local level:



Federal Incentives

- New Markets Tax Credit
- EB-5 Program
- Energy-Efficient Commercial Buildings Tax Deduction



State Incentives

- State of Florida Tax Credits
- Brownfield Incentives
- Manufacturer Tax Exemption
- Capital Investment Tax Credit (CITC)
- Qualified Target Industry Tax Refund (QTI)



Local Incentives

- Enterprise Zone
- Foreign Trade Zone (FTZ 281)
- Quick Response Training Program
- Density Bonus For Increased Development
- Grant Opportunities
- Urban Jobs Tax Credit
- High Impact Performance Incentive (HIPI)

North Miami Community Planning and Development Department

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