

This instrument was prepared by
and after recording return to:

Steven W. Zelkowitz, Esq.
GrayRobinson, P.A.
333 S.E. 2nd Avenue, Suite 3200
Miami, FL 33131

MEMORANDUM OF COMMERCIAL BEAUTIFICATION GRANT AGREEMENT

THIS MEMORANDUM OF COMMERCIAL BEAUTIFICATION GRANT AGREEMENT (the "Memorandum") is made and entered into as of the _____ day of August, 2016 by and between the **NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY**, a public body corporate and politic (the "CRA") having an address at 776 N.E. 125th Street, North Miami, Florida 33161 and **TAFT REALTY GROUP, INC.**, a Florida corporation (the "Grantee") having an address of 696 N.E. 125th Street, North Miami, Florida 33161.

R E C I T A L S

1. CRA and Grantee have entered into that certain Commercial Beautification Grant Agreement dated as of even date herewith (the "Grant Agreement") pursuant to which the CRA provided a Grant to the Grantee for the beautification of the real property as more particularly described on Exhibit "A" attached hereto.

2. CRA and Grantee desire to place all persons upon notice of the existence of the Grant Agreement.

NOW, THEREFORE, for in consideration of the sum of Ten and No/Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by CRA and Grantee, the parties agree as follows:

1. Recitals. The above stated recitals are true and correct and are incorporated herein by reference. All capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Grant Agreement.

2. Purpose. This Memorandum is filed of record in Official Records of Miami-Dade County, Florida to give constructive notice to all parties of the existence of the Grant Agreement.

3. Term. The Grant Agreement provides for a term of three (3) years and one hundred fifty (150) days from the date hereof.

4. Termination. This Memorandum shall remain in effect until the earlier to occur of (i) the date which is three (3) years and one hundred fifty (150) days from the date hereof, or (ii) the recording of a written instrument terminating or releasing this Memorandum executed by

the CRA. Upon any termination of this Memorandum, no person shall be charged with any notice of the provisions hereof.

IN WITNESS WHEREOF, the parties have executed this Memorandum to be duly executed as of the date and year first above written.

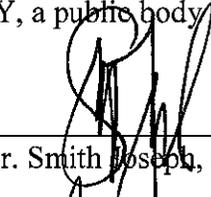
GRANTEE:

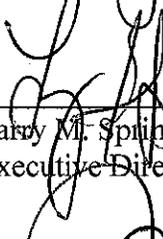
TAFT REALTY GROUP, INC.,
a Florida corporation

By:  _____
Yoram Iznak, President

CRA:

NORTH MIAMI COMMUNITY
REDEVELOPMENT
AGENCY, a public body corporate and politic

By:  _____
Dr. Smith Joseph, Chairman

By:  _____
Larry M. Spiling, Jr.,
Executive Director

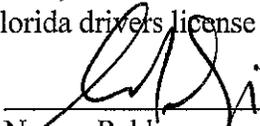
Attest:
By:  _____
Michael A. Etienne, Esq., City Clerk

Approved as to form and legal sufficiency:

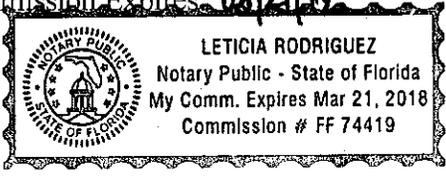
By:  _____
Gray Robinson, P.A., CRA Attorney

STATE OF FLORIDA)
)
) SS:
)
COUNTY OF MIAMI-DADE)

The foregoing was acknowledged before me this 24 day of August, 2016, by Yoram Izhak, as President of Taft Realty Group, Inc., a Florida corporation, on behalf of the corporation, who (check one) is personally known to me or has produced a Florida drivers license as identification.

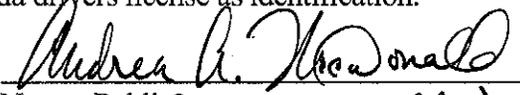


Notary Public
Print Name: LETICIA RODRIGUEZ

My Commission Expires: 03/21/18


STATE OF FLORIDA)
)
) SS:
)
COUNTY OF MIAMI-DADE)

The foregoing was acknowledged before me this 24TH day of August, 2016, by Dr. Smith Joseph, as Chairman of the North Miami Community Redevelopment Agency, who (check one) is personally known to me or has produced a Florida drivers license as identification.

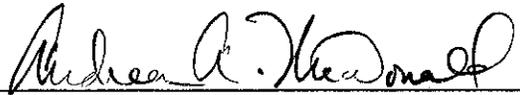


Notary Public
Print Name: ANDREA A. McDONALD

My Commission Expires:

STATE OF FLORIDA)
)
) SS:
)
COUNTY OF MIAMI-DADE)

The foregoing was acknowledged before me this 9TH day of ~~August~~, 2016, by Larry M. Spring, Jr., as Executive Director of the North Miami Community Redevelopment Agency, who (check one) is personally known to me or has produced a Florida drivers license as identification.



Notary Public
Print Name: ANDREA A. McDONALD

My Commission Expires: May 5, 2019


EXHIBIT "A"

Lots 31 through 38, Block 7, of IRONS MANOR SUBDIVISION, according to the Plat thereof, as recorded in Plat Book 10, Page 71, of the Public Records of Miami-Dade County, Florida.