



Form A-7

Biscayne Landing Insurance Requirements

The successful Respondent assumes the responsibility for insuring the development and shall be fully responsible for insuring its own property

- Commercial General Liability Insurance – preferably written on an occurrence form with \$2,000,000 for each occurrence, to include contractual liability, personal & advertising injury, and products/completed operations.
 - Damage to rented premises \$ 100,000
 - Personal & Advertising Injury \$2,000,000
 - General Aggregate \$2,000,000
 - Products Completed / Op Aggregate \$2,000,000

This insurance shall cover any improvements to land and public areas therein.

- Excess Umbrella Liability - \$25,000,000 / occurrence / Aggregate
- Workers' Compensation Insurance – Statutory limits; Employer's Liability Insurance - \$1,000,000
- Automobile Liability Insurance – \$1,000,000 combined single limit bodily injury & property damage, covering any auto – including hired & non-owned - \$1,000,000
- Builder's Risk Insurance – (If structure will be constructed on land)

To be carried during any period of construction or improvement, insuring the improvements against all casualties on a progressively insured basis for not less than 100% of the replacement cost of the improvement on a completed value form, or equivalent coverage as part of the property policy.

- Boiler & Machinery- On all steam and pressure boilers, for any improvements in such amounts and forms of policies as customarily carried for similar improvements in the geographic location.

All insurance shall be kept in full force and effect and shall be issued by companies rated at least A- as to management and at least class VIII in financial strength on the latest edition of A.M. Best. The City of North Miami shall be included as a named insured (to the extent obtainable) otherwise the City shall be included as an additional insured. All policies of insurance shall be endorsed to provide that they shall not be cancelled or non-renewed without 30 days written notice to the City of North Miami.

The successful Bidder(s) must submit, prior to signing of contract, a Certificate of Insurance including the City of North Miami as additional insured for Commercial General Liability and Auto Liability Insurance. Consultant shall guarantee all required insurance remain current and in effect throughout the term of contract.