



MEMORANDUM

To: The Honorable Mayor and City Council

From: Aleem A. Ghany, City Manager

Date: November 25, 2014

RE: MOCA Loan

BACKGROUND

The Museum of Contemporary Art (MOCA) is dedicated to its mission to make contemporary art accessible to diverse audiences – especially underserved populations – through the collection, preservation and exhibition of the best of contemporary art and its art historical influences. MOCA consistently maintains an active exhibition schedule by hosting 8-10 exhibitions annually. In addition to its exhibitions and successful community programs, MOCA has also acquired works for its permanent collection through donations via funds donated specifically for art collection.

Staff is aware that the pending litigation and uncertainty of its 501(c)3 not-for-profit status compromises the museum's ability to fund its operations currently.

RECOMMENDATION

As a result, the City of North Miami will provide funding for the Museum of Contemporary Art in the amount of Five Hundred Thousand dollars (\$500,000) to support operations. This is an interest-free loan that will be reimbursed to the City over the next two years.

ATTACHMENT(s)

Resolution

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA, APPROVING AN INTEREST FREE LOAN FROM THE CITY OF NORTH MIAMI TO THE NORTH MIAMI MUSEUM OF CONTEMPORARY ART (MOCA) IN THE AMOUNT OF FIVE HUNDRED THOUSAND DOLLARS (\$500,000.00) TO HELP MAINTAIN CURRENT OPERATIONS AT MOCA, WITH THE AMOUNT TO BE REIMBURSED TO THE CITY WITHIN THE NEXT TWO (2) YEARS FROM THE LOAN DATE; AND FURTHER AUTHORIZING THE CITY MANAGER TO DO ALL THINGS NECESSARY TO EFFECTUATE SAID LOAN; PROVIDING FOR AN EFFECTIVE DATE AND FOR ALL OTHER PURPOSES.

WHEREAS, the North Miami Museum of Contemporary Art (“MOCA”) is dedicated to the mission of making contemporary art accessible to diverse audiences, especially underserved populations, through the collection, preservation and exhibition of the best of contemporary art and its art historical influences; and

WHEREAS, MOCA consistently maintains an active exhibition schedule by hosting numerous exhibitions annually, in addition to hosting various successful community programs; and

WHEREAS, City of North Miami (“City”) administration is aware that the pending litigation and uncertainty of its not-for-profit status compromises MOCA’s ability to adequately fund its current operations; and

WHEREAS, City administration desires to extend MOCA an interest free loan in the amount of Five Hundred Thousand Dollars (\$500,000.00) to help maintain daily operations at MOCA; and

WHEREAS, the amount of the loan shall be completely reimbursed by MOCA to the City, within a period of two (2) years of the loan date; and

WHEREAS, the Mayor and City Council find that the aforementioned loan, for the purpose of helping MOCA maintain an essential community function and its daily operations, is in the best interest of the City.

NOW THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA:

Section 1. Approval of Loan to MOCA. The Mayor and City Council of the City of North Miami, Florida, hereby approve an interest free loan from the City of North Miami to the North Miami Museum of Contemporary Art (MOCA) in the amount of Five Hundred Thousand Dollars (\$500,000.00) to help maintain current operations at MOCA, with the amount to be reimbursed to the City within the next two (2) years from the loan date.

Section 2. Authority of City Manager. The City Manager is hereby authorized to do all things necessary to effectuate said loan.

Section 3. Effective Date. This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED by a _____ vote of the Mayor and City Council of the City of North Miami, Florida, this _____ day of November, 2014.

DR. SMITH JOSEPH
MAYOR

ATTEST:

MICHAEL A. ETIENNE, ESQ.
CITY CLERK

APPROVED AS TO FORM
AND LEGAL SUFFICIENCY:

REGINE M. MONESTIME
CITY ATTORNEY

SPONSORED BY: CITY ADMINISTRATION

Moved by: _____

Seconded by: _____

Vote:

Mayor Dr. Smith Joseph

_____ (Yes) _____ (No)

Vice Mayor Philippe Bien-Aime

_____ (Yes) _____ (No)

Councilperson Scott Galvin

_____ (Yes) _____ (No)

Councilperson Carol Keys, Esq.

_____ (Yes) _____ (No)

Councilperson Marie Erlande Steril

_____ (Yes) _____ (No)