

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA, MEMORIALIZING CERTAIN FINANCIAL ALLOCATIONS OF REVENUE DERIVED FROM THE BISCAYNE LANDING LEASE PROCEEDS; PROVIDING FOR AN EFFECTIVE DATE AND FOR ALL OTHER PURPOSES.**

**WHEREAS**, in May 2012, the City Council signed a lease for the project that has come to be known as the Biscayne Landing Development Project; and

**WHEREAS**, as a result of the lease agreement, the City received approximately \$17.5 Million Dollars; and

**WHEREAS**, since the receipt of the monies, the City Council has made certain allocations of a portion of the proceeds; and

**WHEREAS**, on August 27, 2013, the Mayor and City Council of the City of North Miami, Florida, allocated \$1.5 Million Dollars to be used for streetscape, sidewalk, beautification and capital improvements throughout District 3, from the \$3.5 Million Dollars that was previously allocated for future staff costs.

**WHEREAS**, in an effort to provide accuracy and transparency on this vital matter, the Mayor and City Council desire to memorialize the allocations of those proceeds.

**NOW THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA:**

**Section 1. Recitals.** The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

**Section 2. Allocation.** \$1.5 Million Dollars to be used for streetscape, sidewalk, beautification and capital improvements throughout District 3 from the \$3.5 Million Dollars that was previously allocated for future staff costs. (See August 27, 2013 Meeting)

**Section 3. Effective Date.** This Resolution shall become effective immediately upon adoption.

**PASSED AND ADOPTED** by a \_\_\_\_\_ vote of the Mayor and City Council of the City of North Miami, Florida, this \_\_\_\_\_ day of \_\_\_\_\_, 2013.

\_\_\_\_\_  
LUCIE M. TONDREAU  
MAYOR

ATTEST:

\_\_\_\_\_  
MICHAEL A. ETIENNE, ESQ.  
CITY CLERK

APPROVED AS TO FORM AND  
LEGAL SUFFICIENCY:

\_\_\_\_\_  
REGINE M. MONESTIME  
CITY ATTORNEY

SPONSORED BY: CITY ADMINISTRATION

Moved by: \_\_\_\_\_

Seconded by: \_\_\_\_\_

**Vote:**

Mayor Lucie M. Tondreau	_____	(Yes)	_____	(No)
Vice Mayor Scott Galvin	_____	(Yes)	_____	(No)
Councilperson Carol Keys, Esq.	_____	(Yes)	_____	(No)
Councilperson Philippe Bien-Aime	_____	(Yes)	_____	(No)
Councilperson Marie Erlande Steril	_____	(Yes)	_____	(No)