

To: The Honorable Mayor and City Council
From: Terry Henley, Assistant Budget Director 
Date: July 12, 2016
RE: FY2016-17 Budget Hearing Dates and Proposed Tentative Millage Rate

RECOMMENDATION:

It is recommended that the Mayor and City Council establish FY2016-17 Budget Hearing dates on Tuesday, September 6 and Tuesday, September 20, 2016 as well as a “tentative” millage rate as required for the form DR420 calculation of the City’s “tentative” tax levy.

BACKGROUND:

State law prescribes rules for municipalities to follow in setting their annual tax rates. The law provides that the County Property Appraiser notify the City of the City’s assessed taxable value by July 1st of each year. The City then has 35 days to advise the Property Appraiser of the upcoming budget year’s tentative tax rate, as well as the date of the City’s first budget hearing. This information is included on the Notice of Proposed Property Taxes (TRIM Notice) that the Property Appraiser mails to property owners each August. At the first council meeting in July of each year, Staff recommends a tentative millage rate to Mayor and Council for the upcoming fiscal year. Historically, the City proposes a tentative millage rate moderately higher than the prior year adopted rate, in order to provide financial flexibility or room for the Mayor and Council to work during the final budget proceedings. This rate can be reduced during either of the two budget hearings. Alternatively, the tax rate can be increased at the first hearing. This, however, requires a mandatory re-notice by the county to each taxpayer at considerable expense to the City. Staff recommends the current year adopted millage rate of 7.9936 be set as the proposed tentative millage rate for fiscal year 2016-17.

Municipalities cannot hold hearings on the dates of County or School Board budget hearings. Miami-Dade County has officially established its budget hearing dates for September 8 and September 22. The School Board will hold its hearings on July 27 and September 7. With the preceding dates in mind, the proposed dates for North Miami’s first and second budget hearings are Tuesday, September 6, 2016 and Tuesday, September 20, 2016, respectively, at 6:00 p.m. in the Council Chambers.

ATTACHMENTS:

FY17 Budget Hearing Calendar

SEPTEMBER 2016

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
28	29	30	31	1	2	3
4	5	6	7	8	9	10
		NORTH MIAMI FIRST BUDGET HEARING	SCHOOL BOARD SECOND BUDGET HEARING	DADE COUNTY FIRST BUDGET HEARING		
11	12	13	14	15	16	17
		NORTH MIAMI REGULAR COUNCIL MEETING				
18	19	20	21	22	23	24
		NORTH MIAMI SECOND BUDGET HEARING		DADE COUNTY SECOND BUDGET HEARING		
25	26	27	28	29	30	31
		NORTH MIAMI REGULAR COUNCIL MEETING				