RESOLUTION NO. 2017-______

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA APPROVING THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY FISCAL YEAR 2017-2018 BUDGET; AUTHORIZING THE CITY MANAGER TO TRANSMIT THE CRA FISCAL YEAR 2017-2018 BUDGET TO MIAMI-DADE COUNTY; AUTHORIZING THE CITY MANAGER TO TAKE ALL ACTION NECESSARY TO COMPLETE THE APPROVAL PROCESS FOR THE CRA FISCAL YEAR 2017-2018 BUDGET WITH MIAMI-DADE COUNTY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Interlocal Cooperation Agreement (the “Agreement”) between the North Miami Community Redevelopment Agency (the “CRA”), the City of North Miami (the “City”) and Miami-Dade County (the “County”) requires, among other things, the CRA to annually adopt and transmit a budget and annual report to the City and County for review and approval by the City Council and Board of County Commissioners (the “BCC”), respectively; and

WHEREAS, the Agreement also requires that the annual budget for the CRA be adopted by the CRA and the City prior to review and approval by the BCC; and

WHEREAS, the CRA Fiscal Year 2017-2018 Budget is attached as Exhibit “A”; and

WHEREAS, all the expenses included in the CRA Fiscal Year 2017-2018 Budget are in accordance with state law, interlocal agreements including the Agreement and the CRA Redevelopment Plan; and

WHEREAS, the CRA previously approved the CRA Fiscal Year 2017-2018 Budget; and

WHEREAS, the Mayor and City Council desire to approve the CRA Fiscal Year 2017-2018 Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF NORTH MIAMI, FLORIDA:

Section 1. The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

Section 2. The CRA Fiscal Year 2017-2018 Budget attached as Exhibit “A” is hereby approved and adopted.
Section 3. The City Manager is hereby authorized to transmit the CRA Fiscal Year 2017-2018 Budget to the County for review and approval.

Section 4. The City Manager is hereby authorized to take all action necessary to complete the approval process for the CRA Fiscal Year 2017-2018 Budget with the County.

Section 5. This resolution shall take effect immediately upon approval.

PASSED AND ADOPTED by a ____________ vote of the Mayor and City Council of the City of North Miami, Florida, this ______ day of September, 2017.

_____________________
DR. SMITH JOSEPH
MAYOR

ATTEST:

_____________________
MICHAEL A. ETIENNE, ESQ.
CITY CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

_____________________
JEFF P. H. CAZEAU, ESQ.
CITY ATTORNEY

SPONSORED BY: CITY ADMINISTRATION

Moved by: ______________________

Seconded by: ______________________

Vote:

Mayor Smith Joseph, D.O., Pharm. D. ______ (Yes) ______ (No)
Vice Mayor Scott Galvin ______ (Yes) ______ (No)
Councilwoman Carol Keys, Esq. ______ (Yes) ______ (No)
Councilman Philippe Bien-Aime ______ (Yes) ______ (No)
Councilman Alix Desulme ______ (Yes) ______ (No)
RESOLUTION NO. 2017-011

A RESOLUTION OF THE CHAIR AND BOARD MEMBERS OF THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY, APPROVING THE FISCAL YEAR 2017-2018 BUDGET; AUTHORIZING THE CRA EXECUTIVE DIRECTOR TO TRANSMIT THE FISCAL YEAR 2017-2018 BUDGET TO THE CITY OF NORTH MIAMI AND MIAMI-DADE COUNTY; AUTHORIZING THE CRA EXECUTIVE DIRECTOR TO TAKE ALL ACTION NECESSARY TO COMPLETE THE APPROVAL PROCESS FOR THE FISCAL YEAR 2017-2018 BUDGET WITH THE CITY OF NORTH MIAMI AND MIAMI-DADE COUNTY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Interlocal Cooperation Agreement (the “Agreement”) between the North Miami Community Redevelopment Agency (the “CRA”), the City of North Miami (the “City”) and Miami-Dade County (the “County”) requires, among other things, the CRA to annually adopt and transmit a budget and annual report to the County for review and approval by the Board of County Commissioners (the “Board”); and

WHEREAS, the Agreement also requires that the annual budget for the CRA be adopted by the CRA and the City prior to review and approval by the Board; and

WHEREAS, the proposed CRA Fiscal Year 2017-2018 Budget is attached hereto as Exhibit “A”; and

WHEREAS, all the expenses included in the CRA Fiscal Year 2017-2018 Budget are in accordance with state law, Interlocal agreements including the Agreement and the CRA Redevelopment Plan; and

WHEREAS, the Chair and Board Members of the CRA desire to approve the CRA Fiscal Year 2017-2018 Budget.

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND BOARD MEMBERS OF THE NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY:

Section 1. Recitals. The recitals in the whereas clauses are true and correct, and incorporated into this Resolution.

Section 2. Chair and Board Members Approval and Adoption of Budget. The Chair and Board Members of the North Miami Community Redevelopment Agency hereby approve and adopt the CRA Fiscal Year 2017-2018 Budget attached hereto as Exhibit “A”. All revenues and interest carried forward from the CRA Fiscal Year 2016-17 Budget shall be appropriated according to established guidelines and in accordance with applicable law.
Section 3. Transmittal of Budget. The CRA Executive Director is hereby authorized to transmit the Fiscal Year 2017-2018 Budget to the City and the County for review and approval thereby.

Section 4. Authority of Executive Director. The CRA Executive Director is hereby authorized to take all action necessary to complete the approval process for the Fiscal Year 2017-2018 Budget with the City and the County.

Section 5. Effective Date. This Resolution shall take effect immediately upon approval.

PASSED AND ADOPTED by a 5 - 0 vote of the Chair and Board Members of the North Miami Community Redevelopment Agency, this 10th day of October, 2017.

ATTEST:

MICHAEL A. ETIENNE, ESQ.
CITY CLERK

NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY

DR. SMITH JOSEPH
CHAIR

APPROVED AS TO FORM:

GRAY ROBINSON, P.A.
CRA ATTORNEY

SPONSORED BY: ADMINISTRATION

Moved by: Galvin
Seconded by: Joseph

Vote:

Chair Dr. Smith Joseph
Board Member Philippe Bien-Aime
Board Member Alix Desulme
Board Member Scott Galvin
Board Member Carol Keys, Esq.

_x_ (Yes) _____ (No)  
_x_ (Yes) _____ (No)  
_x_ (Yes) _____ (No)  
_x_ (Yes) _____ (No)  
_x_ (Yes) _____ (No)
EXECUTIVE STAFF
Larry M. Spring, Jr., CPA  
CRA Executive Director
Steven W. Zelkowitz, Esq.  
CRA Board Attorney
Honorable City Clerk
Michael Etienne, Esq.  
CRA Board Secretary

CRA BOARD ATTORNEY
Honorable City Clerk
Michael Etienne, Esq.
CRA Board Secretary

CRA BOARD SECRETARY
Michael Etienne, Esq.
CRA Board Secretary

MUSEUM OF CONTEMPORARY ART REHABILITATION GRANT

FY 2017 - 18
Budget Narrative

BOARD OF COMMISSIONERS
Commissioner Smith Joseph, D.O., Pharm.D. | Board Chair
Commissioner Philippe Bien-Aime | Board Member
Commissioner Scott Galvin | Board Member
Commissioner Carol Keys, Esq. | Board Member
Commissioner Alix Desulme | Board Member

ADVISORY COMMITTEE
Michael McDearmaid  
Committee Chair
Mary Estime-Irvin  
Committee Vice-Chair
Blanca Cobo  
Committee Member
Holly Cohen  
Committee Member
Kenny Each  
Committee Member

Karol Geimer  
Committee Member
Dr. Enoch Millien  
Committee Member
Dr. Rudolph Moise  
Committee Member
Clark Reynolds  
Committee Member
Claudio Sanchez  
Committee Member
On July 13, 2004 the Board of County Commissioners (BCC) adopted Resolution R-937-04, which approved the Finding of Necessity and established the North Miami Community Redevelopment Agency. On June 7, 2005, the Board of County Commissioners adopted Resolution R-610-05 approving the Redevelopment Plan and the Interlocal Agreement, and the funding of the Plan when it enacted Ordinance No. 05-109, creating the Agency’s Trust Fund. The Interlocal Agreement between Miami Dade County (County), the City of North Miami (City) and the North Miami Community Redevelopment Agency (Agency) requires the Agency to refund the County’s Tax Increment Financing payment for the redevelopment area west of Biscayne Boulevard and to submit for County approval an annual budget for the implementation of the Plan prior to expending any funds. The City of North Miami City Council approved the Findings of Necessity, the CRA boundaries, and created the North Miami Community Redevelopment Agency in June, 2004 by the passage of Resolution R-2004-3. The Community Redevelopment Agency approved the Redevelopment Plan, pursuant to the Redevelopment Act in March, 2005, by Resolution R-3-2005-1. The City of North Miami approved the Redevelopment Plan in March, 2005, by Resolution R-2005-15. The first amendment to the Plan was adopted by the BCC through Resolution No. R-1113-08, to incorporate the development and implementation of community policing initiatives and define affordable housing guidelines. On September 20, 2016 the BCC approved the Ordinance extending the Trust Fund for another 29 years, with the 2016 NMCRA Plan Amendment and the 2nd Amendment to the Interlocal being approved at the December 6, 2016 meeting.
NMCRA FY 16-17 ACCOMPLISHMENTS

This past year, CRA staff accomplished the following:

- Finalized the NW 7th Avenue redevelopment masterplan and in the process of implementing some of the recommendations, which call for infrastructure and streetscape improvements and implementation of new business attraction incentives.

- Initiated a capital project in the downtown corridor with public-private partnership opportunities. NMCRA has been working on assembling adjacent properties for the larger scale development. This is a multi-year project and pending County approval of the Third Interlocal Agreement.

- Partnered with the City’s Housing Department to develop new single family rehabilitation grant guidelines to assist primarily disabled, seniors and very low income households in the CRA area. The new guidelines were adopted at the June meeting and the Housing Department is preparing to roll-out the program. In addition to funding one half of a housing staff person to implement the program, the NMCRA allocated $700,000 to assist approximately 35 households.

- Updated and adopted grant guidelines for small business development, business attraction and large scale development projects.

- Created and adopted the NMCRA Standard Operating Procedures manual to allow for better efficient management of the Agency.

- Acquired web-based grants management software to allow staff ease of use for contracts and grants monitoring, and allows the public to apply directly online.

- Commissioned a design masterplan for the train station area and the West Dixie Highway and NE 6th Avenue corridors. Contract to be approved at the October 2017 meeting.
• Provided $800,000 in grant funds in Beautification and Rehabilitation Grants to enhance existing businesses and attract new ones. To date the NMCRA has attracted eight (8) new businesses into the CRA area, with more applications pending.

• Successfully amended the NMCRA Plan and negotiated its life to July 13, 2044, and continue working with Miami Dade County staff to achieve agreed upon goals.

• Implementing the Market Positioning Plan, which called for new, achievable goals to make Downtown North Miami a place to visit, invest and live. Initiatives include but not limited to: support monthly cultural innovative events, create a business focused website and appropriate collateral materials, such as walkers guide and other signage, and create a positive presence in the media.

• Sponsored events which has brought over 500 businesses and interested parties to the North Miami CRA area to network and learn about North Miami CRA initiatives. The Mayor’s Quarterly Luncheons are open to North Miami business owners, residents, and stakeholders. Topics covered are Public private partnerships, trade and tourism, innovation and technology, and transportation. The Beacon Council luncheon talked in depth about the resources and support they provide to small business owners. The Travel & Trade luncheon included discussions on how small to medium sized businesses can capitalize on international trade. Innovation and technology provided helpful mobile apps and tools for running your business more smoothly, and transportation discussed the opportunities for expanding transportation through North Miami. Keynote Speakers: Former CEO of The Beacon Council Larry Williams, CEO of Greater Miami Convention & Visitors Bureau William Talbert, Co-Founder of Black Tech Week Felicia Hatcher, and Senior VP of Brightline Jose Gonzalez.

• Capital Improvement Projects: Initiated several capital improvement projects which were identified in the Downtown Masterplan, renderings are listed on page 7.

• Attended several conferences and meetings showcasing CRA capital initiatives: FRA Annual Conference, ICSC Annual Event, American Planners Association.
Total projected revenue in FY 2017-2018 for the NMCRA will total $8,742,942. The sources of revenue for FY 2017-2018 include tax increment revenue payments from the City of North Miami of $3,031,173 and Miami-Dade County of $1,877,602 respectively and a carryover from FY 2016-2017 of $3,831,167 encumbered for multi-year projects and $3,000 from projected interest on investments.

**Tax Increment Revenue Payments**

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<tr>
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<th>(FY 16-17)</th>
<th>(FY 17-18)</th>
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<tbody>
<tr>
<td>TIF City Contribution</td>
<td>$ 2,195,062</td>
<td>$ 3,031,173</td>
</tr>
<tr>
<td>TIF County Contribution</td>
<td>$ 1,398,359</td>
<td>$ 1,877,602</td>
</tr>
<tr>
<td>County Refund</td>
<td>$ 0</td>
<td>$ 0</td>
</tr>
<tr>
<td>Carryover</td>
<td>$ 4,362,542</td>
<td>$ 3,831,167</td>
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<tr>
<td>Projected Interest on Investments</td>
<td>$ 3,000</td>
<td>$ 3,000</td>
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<tr>
<td>Misc. Revenue</td>
<td>$ 4,328</td>
<td>$ 0</td>
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<tr>
<td><strong>Total Revenues:</strong></td>
<td><strong>$ 7,964,393</strong></td>
<td><strong>$ 8,742,942</strong></td>
</tr>
</tbody>
</table>

**NMCRA FY2017-2018 PROJECTED EXPENSES**

The NMCRA will focus on the following initiatives for FY17-18:

- Continue working on large scale development projects such as the downtown parking garage and redevelopment of NW 7th Avenue through the approved masterplan.

- Adopt the Transit Oriented Development (TOD) and major corridors masterplan commissioned and start implementing first steps.

- Attract new businesses to the downtown corridor and the Arts & Entertainment District, where we have recently funded a brewery installation and expect more to come.

- Continue working with the City's Housing Department to implement the single family rehab program and create other housing initiatives.

- Invest over $5.6 million in capital projects in support of the newly amended North Miami CRA Plan. Over 50% of the budget has been earmarked for capital projects and improvements that will enhance the quality of life of the community.

- Commission a Music District masterplan as per the 2016 CRA Plan to capitalize on existing community assets and develop incentives to support and enhance music, film and broadcasting projects.

- Fund a pilot film incentives program to support investment in businesses within the North Miami CRA.
ADMINISTRATIVE EXPENSES

1. **Employee Salary and Fringe $25,380**
   20% Administrative personnel costs for the NMCRA Director.

2. **Annual Audit $16,300**
   The NMCRA will hire an independent auditor for its annual audit, required by state statutes.

3. **Advertising and Notices $5,000**
   Legal notices and advertisements for the NMCRA Board, Redevelopment Advisory Committee, Annual Report, special meetings, workshops, and Public information.

4. **Local Travel $100**
   Travel costs include fees associated with meetings amongst County representatives, developers and other interested parties.

5. **Other Administrative Expenses $279,488**
   a) **City Administrative Support $262,288:**
   As per the 2005 Interlocal Agreement approved by Miami-Dade County BCC, a maximum of 6% of administrative overhead costs are allowed. However, only 3% of overhead allocation will be applied to the budget. The City of North Miami will provide support services in areas of: Information Technology, Financial Management, Procurement, Risk Management, Public Works, and other support as needed.
   b) **Other Administrative Expenses $17,200:**
   Overhead expenses include operating supplies, bank fees, postage, professional organization membership dues, subscription to publications, communication services and, education program. Specifically this amount includes professional memberships and fees for Florida Redevelopment Agency, Florida Department of Economic Affairs and publications for Miami Herald, South Florida Business Journal and Daily Business Review.

6. **County Administrative Charge $28,164**
   Required County Fee at 1.5% of County’s tax increment contribution.

**Total Administrative Expenses including salary/fringe $354,432**
1. **Employee Salary and Fringe $262,300**
   Operating personnel costs for day to day operations and management of grants, housing and capital projects
   - 10% of Executive Director
   - 80% of NMCRA Director
   - 100% of NMCRA Grants/Programs Coordinator
   - 50% of NMCRA Housing Programs Coordinator

2. **Printing and Publishing $50,000**
   Costs associated with producing agendas / annual reports and other documents required by the NMCRA Board, and the NMCRA Advisory Committee. Also included are developer recruitment packages, welcome packages including annual public information, collateral materials, posters, banners and other documents needed to provide economic overview of the City & the NMCRA.

3. **Marketing/Promotional Events $170,000**
   Through promotional activities, the NMCRA will promote its services and activities to new businesses and developers interested in doing business and applying for existing programs and incentives. Mayor's Quarterly Business Luncheon, Jazz at Moca, NOMAD Monthly events, and Grand Opening and Re-Opening events to name a few.

4. **Out of Town Travel $5,000**
   Costs associated to presentations and meetings related to Capital Investment Projects, and attendance of conferences to market NMCRA projects.

5. **Conferences & Meetings $7,000**
   Costs associated with the registration and attendance of the Florida Redevelopment Association Annual Conference for NMCRA Staff, Board and Advisory Committee members. Additional conferences include the American Planning Association (APA) and the International Council of Shopping Centers (ICSC).

6. **Legal Services Costs $100,000**
   Outside (non-City) legal assistance for development agreements/legal issues and attendance at NMCRA Board Meetings. The law firm shall provide continuous services as General Counsel and additional services consisting of representation of the NMCRA, counseling, giving legal advice, formulating legal strategy, and acting as legal counsel with respect to the governance and operations of the NMCRA. “Legal services” shall include draft and review of contracts and agreements, and the rendering of legal opinions as requested by the NMCRA or members of its governing board.

7. **Professional Services $225,000**
   The NMCRA will retain consultants to develop a masterplan for the train station area, West Dixie Highway and NE 6th Avenue corridors and the Music City Masterplan as described in the 2016 NMCRA Amended Plan.

8. **Public Safety $250,000**
   As per the Redevelopment Plan, the NMCRA will fund a safety/security officer and innovative technologies to protect property values, commercial activity levels and the quality of life of the residents and visitors. The focus will be in the downtown area and NW 7th Avenue commercial area.

9. **Refund to Miami Dade County for West Side Portion $1,276,653**
   As per the 2005 Interlocal, North Miami Community Redevelopment Agency will reimburse Miami-Dade County its portion of Tax Increment Revenue for the west side of the area.

10. **Refund to City of North Miami for East Side Portion $368,364**
    As per the December 6, 2016 Interlocal Agreement, the NMCRA will reimburse City of North Miami 45% Tax Increment Revenue for the east side of the area.

**Operating Subtotal: $1,069,300**
**Total Refund due to City/County $1,645,017**
**Total Operating: $2,714,317**
a) Commercial Capital Grants Business Attraction/Expansion, Rehab and Beautification Grants & Other Incentives
$1,100,000
- $1,000,000 allocated for Commercial Rehab, Business Attraction, Capacity Building and Beautification grants, to assist properties in enhancing their visibility, attracting new business and new development for that area. Through the updated Redevelopment Plan additional incentive programs may be developed and offered to businesses and property owners. All improvements must be in compliance with any and all applicable codes, design standards, and all other restrictions of the City of North Miami. Every project must be approved by the NMCRA, and is subject to fund availability.
- $100,000 Pilot Program to incentivize film development and production within the NMCRA area.

b) Residential Capital Grants Home Rehabilitation Program
$1,190,000
- Through the city’s Housing Department the NMCRA will fund rehabilitation of approximately 59 very low to low income single family homes. These funds represent commitments for FY16-17 $700,000 & FY17-18 $490,000. Additionally, the NMCRA and City will pursue housing initiatives that promote conservation and/or redevelopment of appropriate mixed income housing which include but not limited to very low, affordable, and workforce housing as authorized by the 2016 Amended Plan.

Capital & Infrastructure Projects $3,384,193
a) Liberty Gardens $120,000:
As per the 2014 Downtown Concept Plan, is a civic space that should be enhanced for proper use by the community. The proposed improvements will allow outdoor café seating, more greenery and artistic murals, which supports the City’s cultural arts components. Costs include design and construction.

Liberty Gardens
Carryover Projects from FY16-17 $3,264,193

b) Downtown Capital Project:
   Pending approval of the 3rd Interlocal Agreement, the NMCRA will finalize assemblage of parcels.

c) Redevelopment of NW 7th Avenue Infrastructure Improvements and Incentives:
   Implement first phase of themed gateway signage and streetscape improvements from the approved masterplan, by acquiring engineering and design plans for roll out.

d) Irons Manor Fountain Improvements:
   The implementation of landscape design upgrades, will reactivate this triangular parcel and will mark a point of entrance to the Downtown area. In addition, the incorporation of street furniture such as lighting and benches promotes the usage of this pocket park for the community. Suggested Enhancements: Create shaded seating with hardscape, shade trees and benches (three benches, one waste receptacle, 1800 square feet of decorative paving and approximately eleven shade trees to be located at the street fountain triangular site), Install flowering plant material. Add crosswalks with City-approved design scheme and install on-demand pedestrian signalization. This project has taken longer than anticipated because it received a historical designation from Miami-Dade County and therefore requires MDC design approval and associated costs have increased.

e) Thomas Sasso Pool Façade Beautification:
   Design is complete and beautification project will be put out to bid and completed by end of FY18.

f) West Dixie Green Trail & Griffing Center:
   This is a multi-year project involving design and construction. The consultant has been hired to design the selected area. Costs include but are not limited to design and engineering plans, possible acquisition of right of way or parcels to accomplish a comprehensive project.

g) Moca Plaza Improvements to include Building and Plaza design and Beautification:
   A portion of the project goals have been accomplished with the beautification of the building. An architect has been commissioned to redesign the plaza to make it a more aesthetically pleasing venue for events and the community. (See cover for phase 2 of the project.)

Total Capital: $5,674,193
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<td>$ 323,854</td>
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<td>Total Refund to Taxing Authorities</td>
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<td>Capital Improvement</td>
<td>$ 5,294,536</td>
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<td><strong>TOTAL BUDGET</strong></td>
<td><strong>$ 7,963,290</strong></td>
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### Revenues

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<td>Carryover from prior year (cash &amp; equiv.)</td>
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### Expenditures

#### Administrative Expenditures:

- Employee salary and fringe: 77,342, 25,380, 25,380, 25,380, 25,380
- Accounting & Audits: 13,000, 15,000, 16,300, 16,300, 16,300
- Advertising and notices: 5,000, 5,000, 5,000, 5,700, 5,000
- Local Travel: 100, 100, 100, 100
- Other Admin. Exp (attach list): 9,880, 276,222, 256,099, 248,799, 279,488

#### Operating Expenditures:

- Employee Salary & Fringe: 72,008, 212,120, 212,120, 212,120, 262,300
- Printing and Publishing: 10,000, 30,000, 40,000, 15,000, 50,000
- Marketing/Promotional Events/Position: 30,000, 110,000, 110,000, 95,000, 170,000
- Out of Town Travel: 50,000, 5,000, 5,000, 5,000
- Conferences & Meetings: 7,000, 7,000, 7,000, 7,000
- Legal Services/Court Costs: 25,000, 80,000, 80,000, 105,000, 100,000
- Professional Svcs: 165,000, 130,000, 335,000, 288,500, 225,000
- Public Safety Officers & Equipment: 186,400, 250,000, 250,000, 250,000, 250,000
- County TIF Refund: 478,000, 948,888, 948,888, 948,888, 1,276,653
- City TIF Refund: 356,892, 356,892, 356,892, 356,892
- Carryover Funds for Budgeted Proj.: 6,500, 320,000, 320,000, -
- Housing Initiatives: 300,000, 700,000, -
- Carryover Funds Budgeted Proj.: 44,500, 2,148,689, 2,357,818, 412,572, 1,460,000
- Other Oper. Expenses (attach list): 62,475, -

#### Capital Projects

- Commercial Incentives Program: 600,000, 800,000, 800,000, 800,000, 1,100,000
- Carryover Funds for Budgeted Proj.: 6,500, 320,000, 320,000, -
- Housing Initiatives: 300,000, 700,000, -

#### Capital Projects - Infrastructure

- Capital Projects: 282,775, 1,136,185, 1,116,718, 1,924,193
- Carryover Funds for Budgeted Proj.: 2,148,689, 2,357,818, 412,572, 1,460,000
- Other Oper. Expenses (attach list): 62,475, -

#### Expenditure Total (B+C+D)

- 2,093,510, 6,500,559, 7,963,290, 4,133,226, 8,742,942

### Cash Position (Rev-Exp.)

- 4,362,542, -

### Capital Projects

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<th>FY15-16</th>
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<td>Capital Project P3:</td>
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<td>616,718</td>
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- West Dixie Green Trail: 24,989
- Downtown Improvements/Moca Plaza: 95,775
- Museum Beautification: 44,000
- NE 132nd Street Fountain Improvement: 93,500
- Chinatown Streetscape: 500,000
- Carryover Funds Budgeted Proj.: 44,500, 2,148,689, 2,357,818, 412,572, 1,460,000
- Total Project Dollars: 302,764, 3,284,874, 3,474,536, 412,572, 3,384,193

### Year End Carry-Over

- 4,362,542, -

*Projected Expenditures*
NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY
FY 2017-18 Budget Narrative

BOARD OF COMMISSIONERS
Commissioner Smith Joseph  D.O., Pharm.D.
    Board Chair
Commissioner Philippe Bien-Aime
    Board Member
Commissioner Scott Galvin
    Board Member
Commissioner Carol Keys, Esq.
    Board Member
Commissioner Alix Desulme
    Board Member

ADVISORY COMMITTEE
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