



Council Report

To: The Honorable Mayor and City Council

From: Camelia Colin Siguineau, CPA, Finance Director 

Date: June 24, 2014

RE: Audit Report & CAFR for Fiscal Year Ended September 30, 2013

Both state law and City charter require that the City issue annually a report on its financial position and activities, and that an independent firm of certified public accountants audit this report.

The Comprehensive Annual Financial Report ("CAFR") is an integral component of the City's financial information system and provides the relevant data attesting to its financial conditions. The City's finance department is responsible for the preparation of the financial statements and the CAFR in accordance with regulations issued by the Government Accounting Standard Board.

The responsibility of the City's auditor, Harvey, Covington & Thomas of South Florida, LLC is to express opinions on these financial statements, the City's internal control system, and its compliance with laws, regulations, grants and other matters as required by government auditing standards issued by the Government Accountability Office of the Comptroller General of the United States.

Harvey, Covington & Thomas, LLC will outline in their presentation the results of their annual audit and of key highlights of the CAFR.

The full CAFR will be published on the City's finance department webpage starting 30-Jun-2014.