

This instrument was prepared by
and after recording return to:

Steven W. Zelkowitz, Esq.
GrayRobinson, P.A.
333 S.E. 2nd Avenue, Suite 3200
Miami, FL 33131

**MEMORANDUM OF
BUSINESS ASSISTANCE PROGRAM GRANT AGREEMENT**

THIS MEMORANDUM OF BUSINESS ASSISTANCE PROGRAM GRANT AGREEMENT (the "Memorandum") is made and entered into as of February 17__, 2016, by and between the **NORTH MIAMI COMMUNITY REDEVELOPMENT AGENCY**, a public body corporate and politic (the "CRA") having an address at 776 N.E. 125th Street, North Miami, Florida 33161 and **20 NORTHEAST, LLC**, a Florida limited liability company (the "Grantee") having an address at 54 N.W. 106th Street, Miami Shores, Florida 33138.

RECITALS

1. CRA and Grantee have entered into that certain Business Assistance Program Grant Agreement of even date herewith (the "Grant Agreement") pursuant to which the CRA provided a Rehabilitation Grant to the Grantee for the beautification of the real property as more particularly described on Exhibit "A" attached hereto with an address of 13390-94 W. Dixie Highway, North Miami, Florida 33181.

2. CRA and Grantee desire to place all persons upon notice of existence of the Grant Agreement.

NOW, THEREFORE, for in consideration of the sum of Ten and No/Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by CRA and Grantee, the parties agree as follows:

1. Recitals. The above stated recitals are true and correct and are incorporated herein by reference. All capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Grant Agreement.

2. Purpose. This Memorandum is filed of record in Official Records of Miami-Dade County, Florida to give constructive notice to all parties of the existence of the Grant Agreement which Grant Agreement contains certain reimbursement and repayment obligations of the Grantee in certain circumstances.

3. Term. The Grant Agreement provides for a term of six (6) years and ninety (90) days from the date hereof.

4. Termination. This Memorandum shall remain in effect until the earlier to occur of (i) the date which is six (6) years and ninety (90) days from the date hereof, or (ii) the recording of a written instrument terminating or releasing this Memorandum executed by the CRA. Upon any termination of this Memorandum, no person shall be charged with any notice of the provisions hereof.

IN WITNESS WHEREOF, the parties have executed this Memorandum to be duly executed as of the date and year first above written.

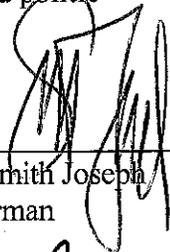
GRANTEE:

20 NORTHEAST, LLC
a Florida limited liability company

By: _____
Miryam S. Rojas
Manager

CRA:

NORTH MIAMI COMMUNITY
REDEVELOPMENT AGENCY, a public body
corporate and politic

By: _____

Dr. Smith Joseph
Chairman

By: _____

Arthur H. Sorey, III
Interim Executive Director

Attest:

By: _____

Michael A. Etienne, Esq., City Clerk

Approved as to form and legal sufficiency:

By: _____

Gray Robinson, P.A., CRA Attorney

STATE OF FLORIDA)
)
) SS:
)
COUNTY OF MIAMI-DADE)

The foregoing was acknowledged before me this ____ day of February 2016, by Miryam S. Rojas, as Manager of 20 Northeast, LLC, a Florida limited liability company, who (check one) [] is personally known to me or [] has produced a Florida driver's license as identification.

My Commission Expires:

Notary Public
Print Name: _____

STATE OF FLORIDA)
)
) SS:
)
COUNTY OF MIAMI-DADE)

The foregoing was acknowledged before me this ___ day of February 2016, by Dr. Smith Joseph, as Chairman of the North Miami Community Redevelopment Agency, who (check one) [] is personally known to me or [] has produced a Florida driver's license as identification.

My Commission Expires:

Notary Public
Print Name: _____

STATE OF FLORIDA)
)
) SS:
)
COUNTY OF MIAMI-DADE)

The foregoing was acknowledged before me this 17th day of February 2016, by Arthur H. Sorey, III, as Interim/Executive Director of the North Miami Community Redevelopment Agency, who (check one) [] is personally known to me or [] has produced a Florida driver's license as identification.

My Commission Expires:



Andrea A. McDonald
Notary Public
Print Name: Andrea A. McDonald